



**UNIVERSITY OF COLOMBO**

**POST OF PROFESSOR OF FINANCE (CHAIR)**

**FACULTY OF MANAGEMENT & FINANCE**

The University of Colombo will entertain applications from suitably qualified persons for the above Post up to **05<sup>th</sup> August 2021**.

**(01) QUALIFICATIONS**

- (1) (i) A Degree with specialisation in **Finance** with First or Second Class (Upper Division) Honours;

**OR**

- (ii) A Degree with specialisation in **Finance** with Second Class (Lower Division) Honours;

**OR**

- (iii) (a) A Degree with specialisation in **Finance** without honours or any other Degree with at least Second Class honours.

**and**

- (b) (i) A Doctoral Degree in **Finance**

**or**

- (ii) A Masters Degree in **Finance** obtained after a full-time course of study of at least 24 months duration (or an equivalent part-time course of study) with a research component by way of thesis/dissertation

**or**

- (iii) A full time Masters Degree in **Finance** of a minimum of 18 months duration with at least 60 credits\* of which not less than 15 credits\* of research by way of thesis/dissertation *{\*One credit considered per course unit/module should be in accordance with the Sri Lanka Qualifications Framework (SLQF)}*

**OR**

- (iv) Such academic or professional qualifications or professional experience as may be approved by the University Grants Commission upon the recommendation of the University of Colombo.

**AND**

- (2) (i) A Doctoral Degree in **Finance**

**OR**

- (ii) a. A Masters Degree in **Finance** obtained after a full-time course of study of at least 24 months duration (or an equivalent part-time course of study) with a research component by way of thesis/dissertation
- or**
- b. A full time Masters Degree in **Finance** of a minimum of 18 months duration with at least 60 credits\* of which not less than 15 credits\* of research by way of thesis/dissertation [*\*One credit considered per course unit/module should be in accordance with the Sri Lanka Qualifications Framework (SLQF)*]
- or**
- c. Such professional qualifications and experience as may be approved by the University Grants Commission upon the recommendation of this University.
- and

**Those who do not possess a Doctoral degree should have fifteen (15) publications to the credit of the applicant in indexed journals.**

**AND**

- (3) Fifteen (15) years of experience after obtaining the qualifications specified under 01(1) on page 1.

**AND**

- (4) Obtain at least the minimum mark laid down in the Marking Scheme for Professorship.

**NOTE:**

*An applicant who qualifies only under (01)(1)(iii) above may be exempted from (01)(2) above if the applicant has a Doctoral Degree in the relevant field.*

Check the links below for **Commission Circular No. 916, Establishments Circular Letter No. 04/2010** and **Commission Circular 4/2014** for relevant information.]

[https://www.ugc.ac.lk/attachments/666\\_Circular916.pdf](https://www.ugc.ac.lk/attachments/666_Circular916.pdf)

<http://www.ugc.ac.lk/en/policy/establishments-circular-letters/81-2010/720-establishments-circular-letter-no-42010.html>

[https://www.ugc.ac.lk/attachments/1325\\_04\\_2014.pdf](https://www.ugc.ac.lk/attachments/1325_04_2014.pdf)

**Method of Application**

Applicants for the **Post of Professor** are requested to submit the following.

- (a) **Application Form**  
(*Download from the University website [www.cmb.ac.lk/notices/vacancies](http://www.cmb.ac.lk/notices/vacancies)*)
- (b) **18 copies of his/her Curriculum Vitae**
- (c) **18 copies of self-assessment of his/her whole career that lists and specifies the contribution to:**  
- Teaching, Scholarship and Academic Development

- Research, Scholarship and Creative Work
- Dissemination of Knowledge
- Awards, University, National and International Development Activities

**The Self-Assessment should be prepared in accordance with the marking scheme, (issued with this document) giving details under each heading/sub heading.**

**(c) Three copies each of the documents to support self-assessment in**

- Teaching, Scholarship and Academic Development **(Section 1.0)**
- Research, Scholarship and Creative Work **(Section 2.0)**
- Dissemination of Knowledge **(Section 3.1)**
- Awards, University, National and International Development Activities and other relevant documents listed in the self-assessment. **(Section 3.2 & 3.3)**

- **Note: Section 2 & 3.1 should be prepared as separate documents**

**(e) Titles of five (05) outstanding research publications/research papers by the candidate.**

**These documents shall be sent to the Vice Chancellor by each applicant with a covering letter applying for the position, affirming their authenticity.**

**02. SALARY AND OTHER CONDITIONS OF APPOINTMENT:**

**Professor [U-AC5(II)] :** Rs. 117,350 – 13 x 2700 – 152,450 p.m. **(as at 01-01-2020)**

**Senior Professor [U-AC5(I)] :**Rs. 139,175 – 11 x 2925 – 171,350 p.m. **(as at 01-01-2020)**

The selected candidate will be on probation for a period of three (03) years. However, a person who has been previously confirmed in any other post of teacher in this University if appointed will have to serve a period of probation of one (01) year.

The selected candidate if presently serving in the Government Department will have to obtain his/her release through the Ministry of Public Administration. Government servants will not be entitled to maintain their pension rights whilst in the University service.

The selected candidate will become a member of the Universities Provident Fund as well as of the Universities Pension Scheme. He/She will contribute 10% of his/her monthly salary to the Universities Provident Fund and at the same time the employer will make a total contribution of 15% of his/her salary of which 8% will be credited to the Universities Pension Fund and 7% to the Universities Provident Fund.

The selected candidate will be placed on an appropriate step of the relevant salary scale and position that are commensurate with his/her experience and position held by him/her in the University System.

Applicants should be able to teach in Sinhala/Tamil and English.

The other conditions of appointment will be in accordance with the provisions of the Universities Act No. 16 of 1978, Universities (Amendment) Act No. 7 of 1985 and Universities (Amendment) Act No. 1 of 1995 and Ordinances, By-laws, Regulations and Rules etc., made thereunder.

**IMPORTANT:**

**Applicants from Higher Educational Institutions, Government Departments and Government Corporations should apply through the Heads of such Institutions. Applications which do not confirm to this requirement will be rejected.**

Duly completed applications should be forwarded with copies of relevant educational (with transcripts), professional, extracurricular activities and service certificates under registered post/e-mail ([recruit@ace.cmb.ac.lk](mailto:recruit@ace.cmb.ac.lk)) to the **Senior Asst. Registrar/ Academic Establishments, University of Colombo, 94, Cumaratunga Munidasa Mawatha, Colombo 03** on or before the deadline.

The Post applied for should be indicated on the left-hand corner of the envelop.

**N.B.** The Documents received after the closing date will not be accepted under any circumstances.

**For Registrar.**

University of Colombo  
94, Cumaratunga Munidasa Mawatha,  
Colombo 03.

02<sup>nd</sup> July 2021