

University of Colombo

Annual Report 2020

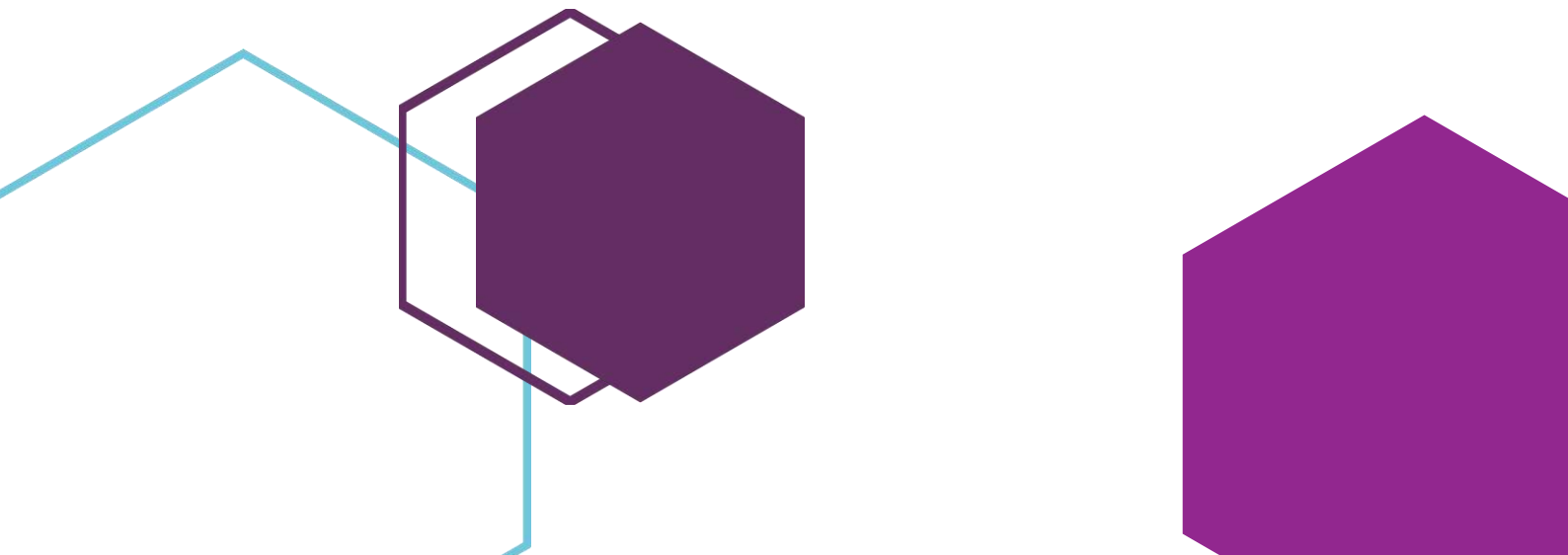


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About the Report

We are pleased to present the first Integrated Annual Report of the University of Colombo which sets the performance for the financial year ending 31st December 2020. The report marks the Universities commitment to integrated reporting which is expected to lead to integrated thinking, optimizing value created to our key stakeholder and management of finite resources in uncertain times. The stakeholder focused approach adopted in reporting enables assessment of value delivered to UoC's key stakeholder groups ensuring that we remain focused on our strategic priorities.

Frameworks Applied

We have applied the following frameworks in preparing this report. Collectively, they form the scope of this report, providing guidance on matters to be disclosed.



Scope & Boundaries

This Annual Report presents financial and non-financial information relating to the University of Colombo, its Campuses, Faculties, Departments, centres and Units. The activities of affiliated institutes are outside the scope of this report although their academic activities come within the purview of the Council, the highest governance body. The financial matters of the affiliated institutes are separate from those of the University of Colombo and do not form part of the financial statements of the University of Colombo. Consequently, the non-financial information pertaining to the same have also been excluded.

Forward Looking Statements

While forward-looking statements have been included in this report relating to the University's future performance and prospects, significant uncertainties in the operating environment, stakeholder expectations and limitations in resources may result in actual performance varying significantly from our expectations. Such statements are not binding due to these reasons and readers of the report are urged to consider developments in both internal and external factors in assessing the accuracy of the same.

Feedback & Inquiries

Please contact the following person for inquiries regarding the Annual Report:

Mrs K S T S Jayasooriya
Bursar/ University of Colombo

Contact details:
Tel: 011 2 586 652
Email: bursar@cmb.ac.lk

Acknowledgement

The Annual Report 2020 prepared by collecting information from the Campus, Faculties, Centres and the branches, along with the Audit Report (recommended by the Audit Committee), Financial Statements (recommended by the Finance Committee) for the year ended 31st December 2020 was content reviewed and approved by the Council of the University.

The Council acknowledges its responsibility to ensure that the Annual Report provides a balanced view of its performance and that it addresses all material issues that may have impacted the University's capacity to create value over the short, medium and long term. Accordingly, the report was unanimously approved by the Council on 14-07-2021 and is signed on its behalf by the undersigned.



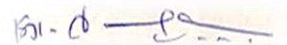
Vice Chancellor



Audit Committee Chair



Registrar



Bursar

The University of Colombo

The University of Colombo (UoC) traces its roots back to the establishment of Ceylon Medical College in 1870 and the Ceylon University College established in 1921 which were amalgamated with the establishment of the University of Ceylon in 1942. Located at the same hallowed premises, the UoC has expanded its footprint to cater to the growing needs of the country to build future ready talent pools. Today, UoC has two Campuses, an affiliated School, 9 Faculties (with 59 Academic Departments), and 6 Centres. Eight affiliated Institutes are administered by the Council and extend the value proposition of key stakeholders but remain outside the reporting boundary of this report as the monetized capital of these institutes are excluded from the financial statements of the UoC.

A Premier Seat of Learning

- The UoC was ranked 1st among Sri Lankan universities during July 2020 in the Webometrics Rankings as well as SCIMAGO Institutions Ranking.
- The Times Higher Education World University Rankings placed UoC within the 1001+ universities among 1400 universities in 92 countries.
- UoC was ranked within 601+ universities among 775 universities in clinical, pre-clinical and health subject category and 601–800th in Life Sciences.

Vision

To be a center of global excellence in education, research and stakeholder engagement to enrich human potential for the betterment of society.

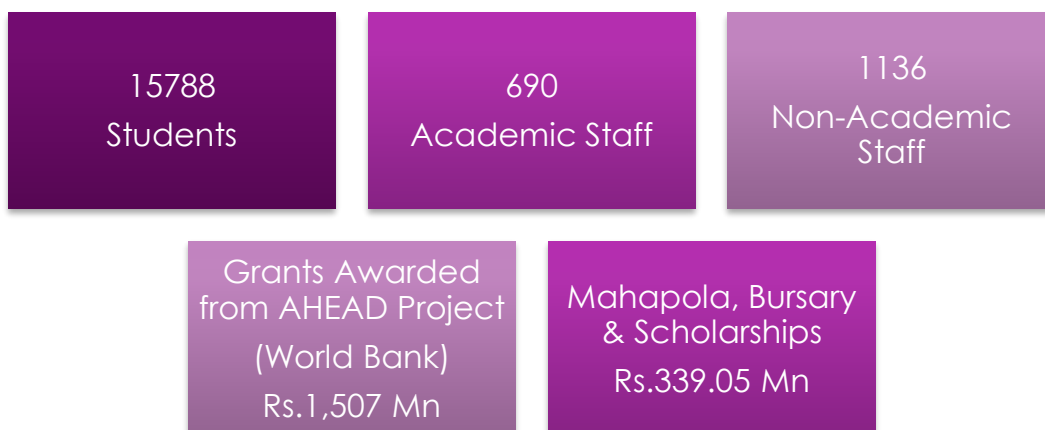
Mission

To discover and disseminate knowledge; enhance innovation; and promote a culture of broad inquiry throughout and beyond the university through engagement and collaboration with industry and community.

Motto

UoC's motto is in Sanskrit "Buddhi Sarvathra Bhrajate" which means "Wisdom Enlightens" in English.

UoC in Numbers



The Council & Senate

The University Council & Senate are constituted in terms of Sections 44 (1) & 46 (1) of the Universities Act No. 16 of 1978, as amended by the Universities (Amendment) Act No. 7 of 1985. During the year 2020, it consisted of the following members:

The Council

Ex-Officio

Chairperson: Vice-Chancellor	Prof. Chandrika N Wijeyaratne
Rector, Sri Palee Campus	Dr R C K Hettiarachchi
Deans of the Faculties	
• Arts	Prof. D A Premakumara de Silva
• Education	Dr L M Kapila Bandara
• Graduate Studies	Prof. Nayani Melegoda
• Law	Prof. W Indira Nanayakkara
• Management & Finance	Dr. M P P Dharmadasa
• Medicine	Prof. Jennifer Perera Pror Vajira H W Dissanayake (From 26.05.2020)
• Nursing	Prof. Devaka Weerakoon Dr S S P Warnakulasuriya (From 26.05.2020)
• Science	Prof. K R R Mahanama Prof D U J Sonnadara (From 20.07.2020)
• Technology	Prof J K D S Jayanetti
Others	
Elected by the Senate	Prof. K P Hewagamage Prof. V T Thamilmaran (Up to February 2020) Prof. Pavithra Kailasapathy (From June 2020)
Appointed by the University Grants Commission	Rev. Father Ivan Perera Mr. Thilak Karunaratne Prof. S Karunaratne Prof. J B Disanayaka Dr Ravi Liyanage (Up to May 2020) Mr Mahinda Madihahewa Ms Padmini Ranaweera Ms Indrani Weerathunga Ms Manohari Ramanathan Mr Ariyaratna Hewage Mr P Sumith Cumaranatunga Mr J MU B Jayasekera Dr S Selliah (From September 2020) Mr Sanjeewa Jayawardena PC (From September 2020) Mr Ajith Gunawardena (From September 2020)
Secretary: The Registrar	Mr. K.A.S. Edward

The Senate

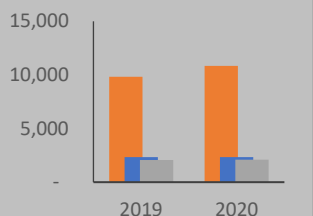
Ex-Officio	
Chairperson: Vice-Chancellor	Prof. Chandrika N. Wijeyaratne
Rector - Sri Palee Campus	Prof. R.C.K. Hettiarachchi
Deans of the Faculties	
• Arts	Prof. D A P. de Silva
• Education	Dr. L.M.K. Bandara
• Law	Prof. W.I. Nanayakkara
• Management & Finance	Dr. M.P.P. Dharmadasa
• Medicine	Prof. Jennifer Perera Prof. V.H.W. Dissanayake (from 26.05.2020)
• Science	Prof. K.R.R. Mahanama (till 19.07.2020) Prof. D.U.J. Sonnadara (from 20.07.2020)
• Graduate studies	Prof. Nayani Melegoda
• Nursing	Prof. H.D.K.G.A. Weerakoon (till 07.04.2020) Dr. S.S.P. Warnakulasuriya (from 26.05.2020)
• Technology	Prof. J.K.D.S. Jayanetti
Directors of Institutes and School	
• University of Colombo, Institute for Agro-Technology And Rural Sciences	Ms. N.P. Vidanapathirana [Acting Director] Prof. S. Sutharsan (from 18/06/2020)
• Institute of Biochemistry, Molecular Biology & Biotechnology	Prof. S. Handunnetti
• Institute of Human Resource Advancement	Prof. J.A.S.K. Jayakody Ms. Kamani Mathotaarachchi [Acting Director] (from 29/07/2020)
• Institute of Indigenous Medicine	Prof. Priyani Paranagama
• National Institute of Library & Information Sciences	Mr. R.P.P. Ranaweera Mr.R.C.G.Gamage ActingDirector] (from 23/02/2020)
• Postgraduate Institute of Medicine	Prof. H.J. de Silva Prof. Senaka Rajapaksa (from 01.04.2020)
• Postgraduate Institute of Indigenous Medicine	Dr. Senaka Pilapitiya Prof. Wasantha Gunathunga (from 23.06.2020)
• University of Colombo School of Computing	Prof. K.P. Hewagamage

In addition to the above-mentioned officials, all the Heads of the Departments, Professors of the University and the members elected under section 26 (2) (i) of the University's (Amendment) Act no 07 of 1985 are also representing the Senate.

Performance Highlights

Social

Undergraduate Students

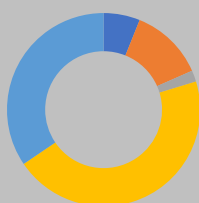


■ Total students ■ Student intake
■ Graduates

Students

	2019	2020
Local	15,452	15,687
Foreign	127	101
Total	15,579	15,788

Academic staff



■ Senior professors
■ Professors
■ Associate professors
■ Senior lecturers
■ Lecturers

Staff

	2019	2020
Nonacademic	1045	1,019
Admin & finance	65	63
Academic support	43	54
Academic	659	690
Total	1,812	1,826

No. of collaborations with foreign universities/ organizations
37

No. of partnerships with employers
266

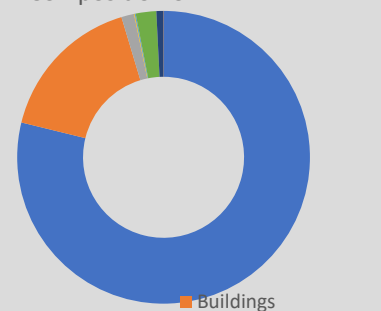
Rs.339.05Mn distributed under Mahapola, bursary and scholarship schemes

Collaboration with the Sri Lanka Army to develop "Rakemu Api", a mobile and web-based application enabling all Sri Lankans in any corner of the country to make online requests for essential supplies during the COVID 10 outbreak.

Financial

	2019 Rs.Mn	2020 Rs.Mn
Income	6,042	6,283
Surplus(deficit)	(696)	17
Total Assets	51,547	54,146
Capital Expenditure	3486	3569

Composition of PPE



■ Land ■ Buildings
■ Furniture & Office equip ■ Library books
■ Motor vehicles ■ Lab & teaching equip
■ Fixtures and fittings ■ Other

Intellectual

Courses offered

	No. of courses
Certificate	44
Diploma	33
Undergraduate	80
Postgraduate diploma	49
Masters	80
Master of Philosophy	17
Doctor of Philosophy	17
Total	320

- Ranked first among Sri Lankan universities in Webometrics rankings and SCIMAGO Institutions ranking
- Placed within the 1001+ universities among 1400 universities in 92 countries (Times Higher Education University Ranking)
- Ranked among 601+ universities among 775 universities in clinical, pre-clinical and health subject category
- Digital Transformation of the University of Colombo

Vice Chancellor's Message

It is with great pleasure that I present the Annual Report of the University of Colombo for the year 2020. I am pleased to say that the University was ranked 1st among Sri Lankan universities during July 2020 in the Webometrics Rankings as well as SCIMAGO Institutions Ranking for the year 2020. The Times Higher Education World University Rankings placed the University of Colombo within the 1001+ universities among 1400 universities in 92 countries. Additionally, the university was ranked within 601+ universities among 775 universities in clinical, pre-clinical and health subject category.

During mid-March 2020, Sri Lanka faced the first wave of COVID19 pandemic, Staff-student networking commenced on 14th March 2020 through small WhatsApp groups, similar to 2019 following the Easter Bombings. COVID-19 brought into focus unprecedented needs of modern-day university students; particularly lack of economic opportunities by rural mobility from city life. Gender-based problems were increasingly reported. The student welfare operationalized a needs assessment ensuring confidentiality. A "student distress fund" was established. The Staff and university donated along with alumni and also sustained the existing bursaries.

The University was catalyzed into digital transformation. Online meetings, becoming paperless and digital management systems, resulted in improved efficiency, transparency, and flexibility. Recognizing the benefits of remote working, adopting healthy practices, promoting innovation to address Covid-19, staff development in digital literacy skills for re-structuring teaching, learning and assessment were executed concurrently. Challenges with uploading material in the vernacular were recognized. The significance of online literacy and its role in pedagogy were appreciated.

Several International Conferences were also organized by the Faculties/ Institutes during the year 2020 in order to disseminate research findings of the academics.

Our student community has shown themselves the most responsive and responsible assembly that has blossomed as the true icons of the "made in UoC" products we all envision. I am truly proud of their achievements in studies, online relaxation, the performing arts and in community service alike, achieved with discipline and dignity.

We have been able to elevate the status of the University by promoting research, improving research profile and industry collaboration. I acknowledge the commitment of all in the University for their involvement and contribution.

I take this opportunity to express my gratitude to the Council, the Senate, the Registrar, the Bursar and all the members of staff of the University for making 2020 a very productive year, despite many challenges faced with.

Chandrika N Wijeyaratne

Vice Chancellor

University of Colombo

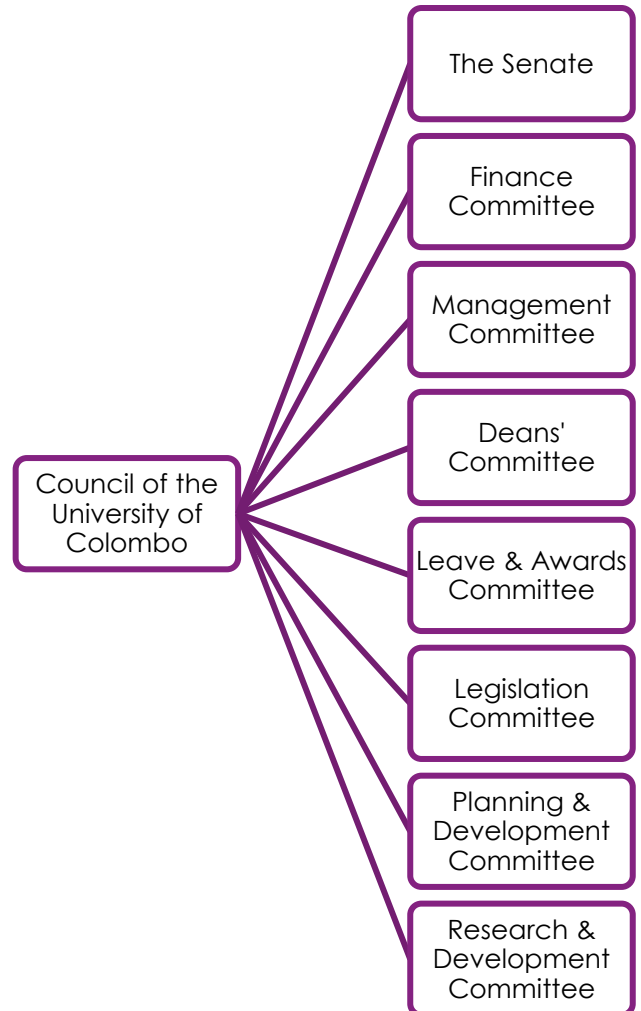
14-07-2021

Governance

The University of Colombo comes under the purview of the University Grants Commission in accordance and with the Universities Act No.16 of 1978. The Act defines the roles of key officials, committees and boards as summarized below:

- **Council** – The Council is the executive body and governing authority of the University and comprises the Vice Chancellor, Rector, Deans of all Faculties, three members of the Senate elected among themselves and such number of members as is equal to the total number of members under paragraph (i), (ii), (iii), (iv), (v) and (vi) above, increased by one. All such members shall be appointed by the Commission from among persons who have rendered distinguished service in educational, professional, commercial, industrial, scientific, or administrative spheres.
- **Chancellor** – Appointed by the President and holds office for 5 years. As Head of the University, he will preside over the convocations.
- **Vice Chancellor** – Appointed by the President for a term of 3 years and serves as the principal executive officer, principal academic officer and Accounting Officer of the university. The Vice Chancellor is an ex-officio member and Chairman of the Council and the Senate and can serve a maximum of 2 terms at the same university. Responsibilities include the execution of policies and measures approved by the Council, direction, supervision and control of the university in accordance with the same, and maintenance of discipline within the university.
- **The Senate** – The Senate is the academic authority of the university and is chaired by the Vice Chancellor. Other members include the Rector of the Campus, the Deans of all Faculties, the Head of each Department of Study; every permanent Professor of the University; the Librarian; and two teachers, other than those referred to in the preceding paragraphs of this subsection, elected by the permanent teachers of each Faculty, from among their number.

Governance Structure



Key Officials of the University are:

- The Vice Chancellor
- The Rector of the Campus
- The Deans of the Faculties
- The Registrar
- The Librarian
- The Bursar

Additionally, UoC has an Audit Committee which meets quarterly. The Audit Committee of the UoC met 4 times during the year to review and provide suggestions on the issues pointed out by the Auditor General and the Internal Audit Department.

Meetings & Highlights 2020

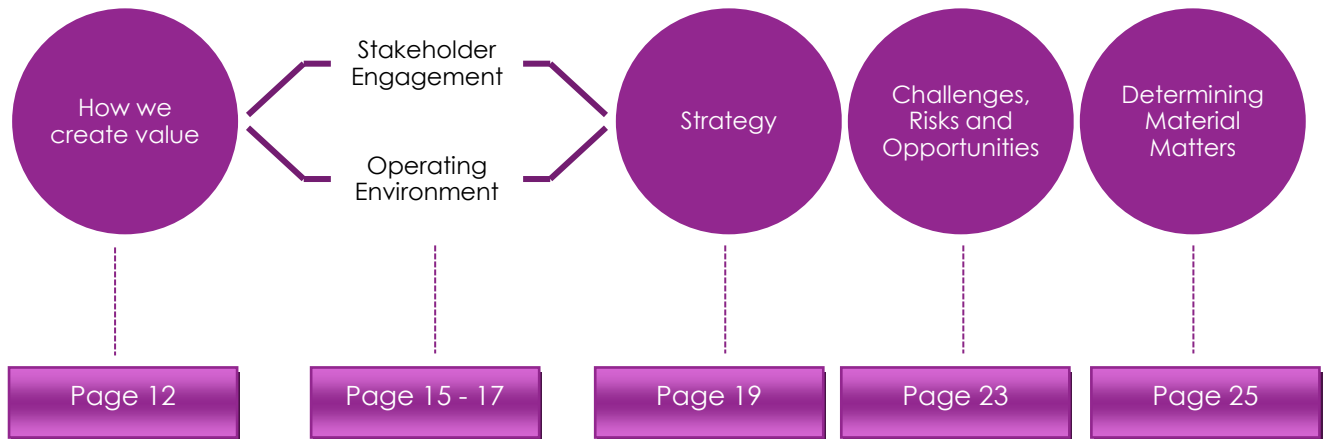
Meetings

Council	15
Senate	13
Finance Committee	09
Management Committee	11
Deans' Committee	12
Leave & Awards Committee	08
Legislation Committee	08
Planning & Development Committee	10
Research & Development Committee	12
Faculty Boards	
• Faculty of Arts	12
• Faculty of Education	10
• Faculty of Graduate Studies	10
• Faculty of Law	15
• Faculty of Management & Finance	10
• Faculty of Medicine	13
• Faculty of Nursing	11
• Faculty of Science	12
• Faculty of Technology	11
• Sri Palee Campus Board	10

Data Security

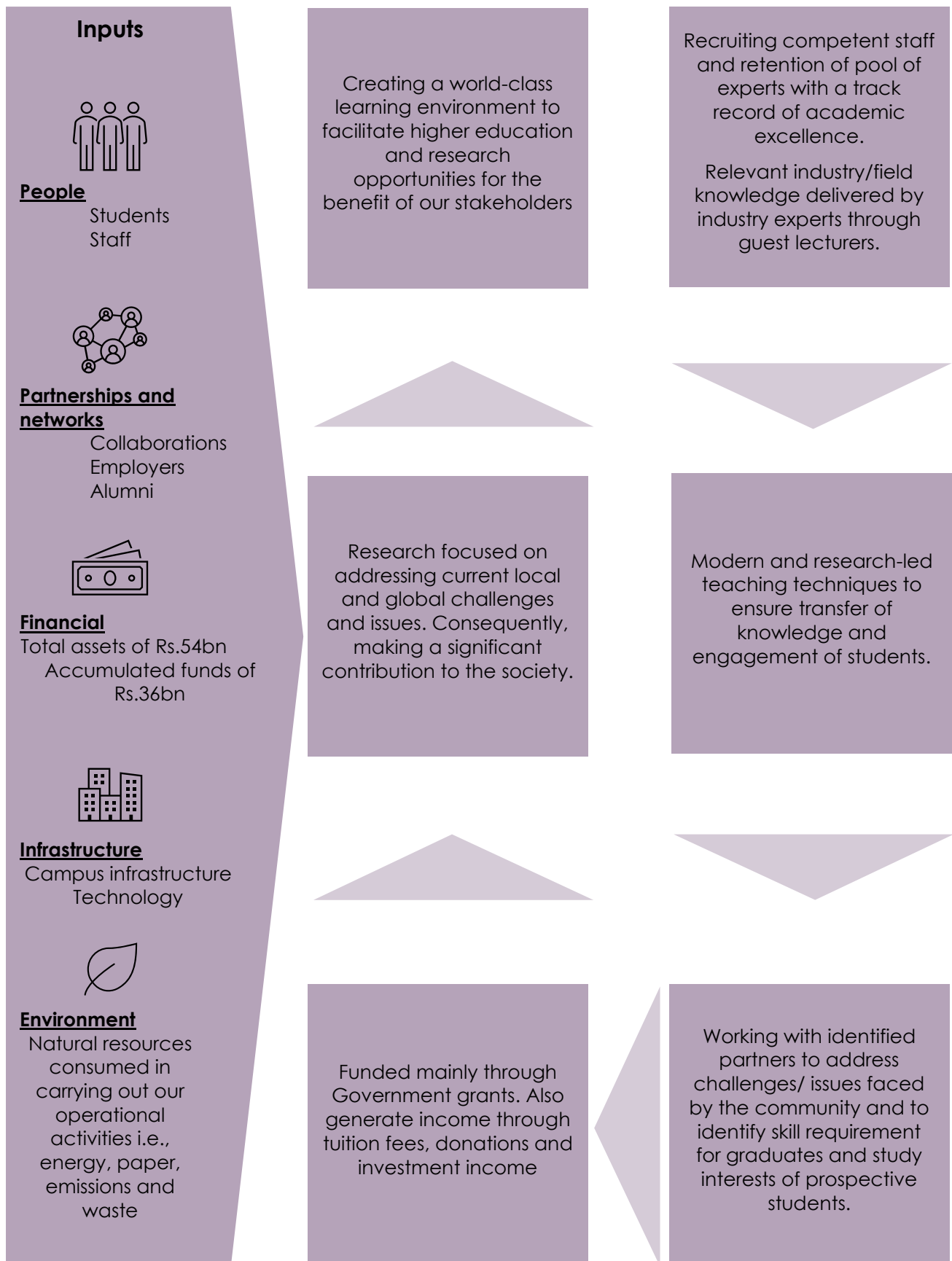
The Network Operations Centre handles the Digital infrastructure for the entire University. All the UoC websites, Learning Management Systems, Payment Gateways and the other online services are hosted at the NOC and managed by our technical staff. We provide the ICT technical support to minimize the interruptions in Digital services and establish new applications to increase the efficiency.

The Strategic Report



"College House" which was acquired in 1920, is the current Administration Building of the University of Colombo

How We Create Value



Outputs

Student satisfaction

- High number of students competing their respective courses across all disciplines
- Excellent scores in student satisfaction surveys

Graduate destinations

- High rates of graduate employment in the professional field or continuation of higher studies

Research outputs

- Higher number of research publications.
- Higher allocation of research grants

Reputation

- Recognized as a pioneer of higher education in Sri Lanka.
- Increased global visibility through higher number of international collaborations.
- Improved World University Ranking

Financial Stability

- A strong balance sheet to ensure required infrastructure is in place to provide an excellent teaching and learning experience.

Impacts

Students

- Opportunities for students regardless of their background
- Quality learning experience with excellent resources.



Staff

- Provide professional development opportunities to enhance their expertise and abilities.
- Attractive remuneration



Partner organisations

- Nurture and develop close partnerships with employers and other universities to leverage additional value



Alumni

- Support extended to graduates in terms of professional employment opportunities or further studies. Maintaining a global network of engaged alumni.

Local community

- Producing competent graduates with the required skill set to develop the community.
- Providing job opportunities.
- Research focused on addressing current local and global challenges and issues.

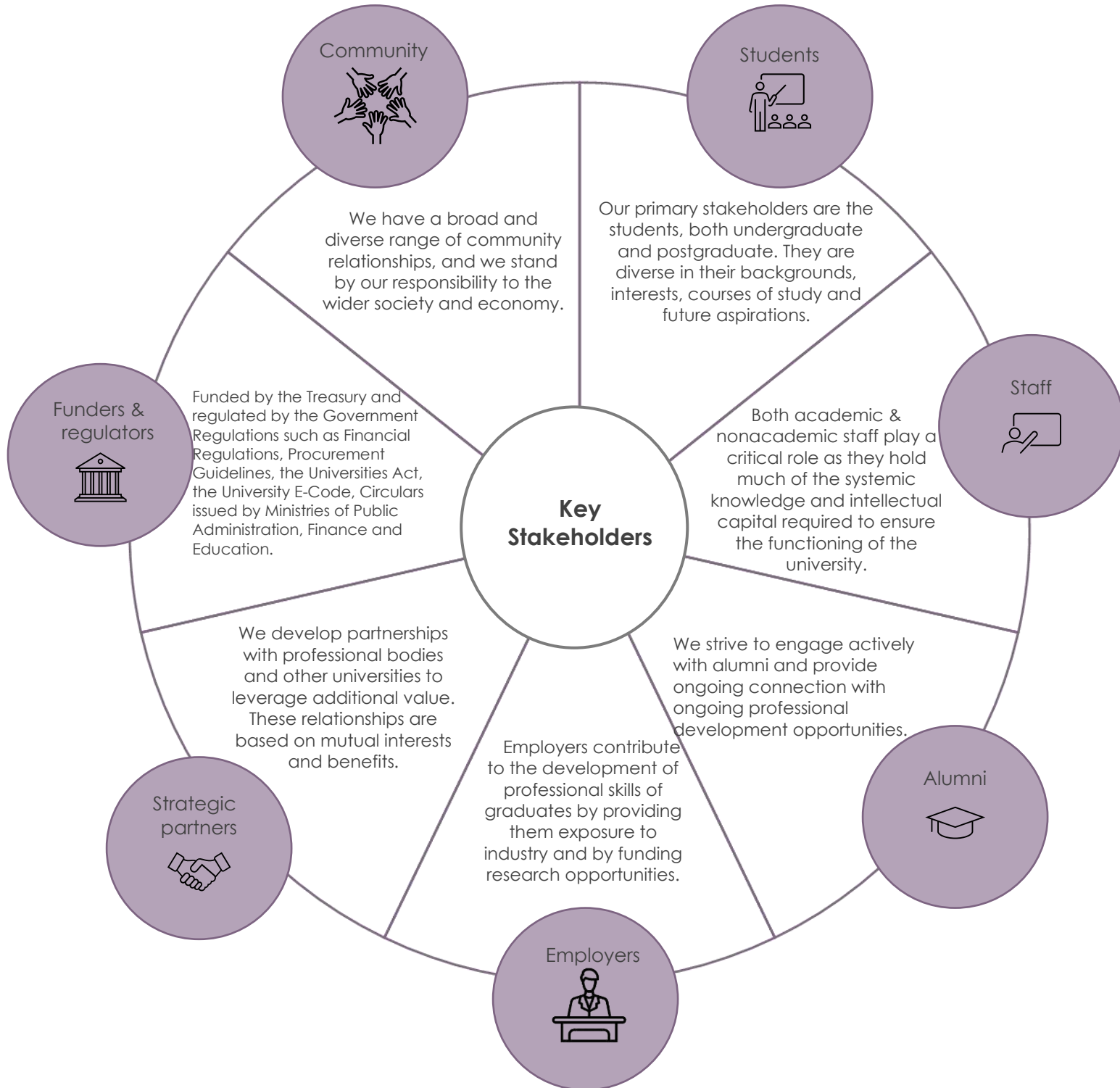


Funders and regulators








- Responsible use of public funds and donations.
- Mutually beneficial relationship to support and achieve positive social outcomes.

Responding to Our Key Stakeholders

A diverse organization, the University of Colombo engages with a wide range of stakeholders. Following is a description of our key stakeholders together with a summary of how we seek to engage with them.




The Stakeholder Engagement

Stakeholder Group	Channels of Engagement	Key areas of interest for stakeholders and the organization
 Students	<ul style="list-style-type: none"> • Lectures, seminars and workshops • Press releases, email and social media • Students' unions • Dedicated website • Newsletters • Networking events 	<ul style="list-style-type: none"> • A relevant and marketable qualification • Quality study materials • Convenience in meeting requirements • Regular and credible examinations • Networking and leadership opportunities • Jobs and careers • Soft skills
 Staff	<ul style="list-style-type: none"> • Faculty meetings • Management and review meetings • Networking events • Seminars and workshops 	<ul style="list-style-type: none"> • Opportunities for professional development • Trainings and development • Availability of resources • Research opportunities • Job satisfaction • Remuneration and benefits
 Alumni	<ul style="list-style-type: none"> • Alumni Association • Events • Social media • Website 	<ul style="list-style-type: none"> • Opportunities for professional and career development • Performance and reputation of the university
 Employers	<ul style="list-style-type: none"> • Seminars and workshops • Social media • Collaborative events 	<ul style="list-style-type: none"> • Competent graduates with relevant qualifications • Job seekers with the required skill set • Higher education opportunities
 Strategic partners	<ul style="list-style-type: none"> • Meetings, conferences and webinars • Collaborative events 	<ul style="list-style-type: none"> • Partnerships for mutual interests and growth • A reliable partner for collaborative projects
 Funding organizations and regulators	<ul style="list-style-type: none"> • Dialogue with policymakers, regulatory authorities and experts • Meetings and workshops • Government circulars 	<ul style="list-style-type: none"> • Development of education infrastructure • Expertise to support country's socioeconomic development • Develop competent talent pool
 Community	<ul style="list-style-type: none"> • Press releases • Social media • Collaboration on specific projects • Events 	<ul style="list-style-type: none"> • Accountability and upholding ethics • Higher education opportunities • Develop competent talent pool • A reliable partner for collaborative projects

Operating Environment

Overview of Education Sector in Sri Lanka

With free education for all children aged 5 to 16 enshrined in the country's constitution, Sri Lanka performs well on the Sustainable Development Goal #4 for Quality Education as indicated below. It is noteworthy that the country ranked at 33 and 42 out of 138 countries for quality of primary education and the primary education enrolment rate in 2018 when these factors formed part of the Global Competitiveness Index published by the World Economic Forum.

	Indicator	Value	Year
	Net Primary Enrolment Rate (%)	99.5	2018
	Lower secondary completion rate (%)	96.4	2017
	Literacy rate (% of population aged 15-24)	92.9	2018

Source: Sustainable Development Report 2021 The Decade of Action for the Sustainable Development Goals

Sri Lanka also provides free higher education for Sri Lankan students who excel at the Advanced Level examinations conducted by the Department of Examinations of Sri Lanka based on z-scores at island and district levels and an allocation of 5% to educationally disadvantaged districts, facilitating inclusivity in higher education. The process is administered by the University Grants Commission, the apex body of the government universities and regulates higher education in the country in line with national policy. [Source: CBSL Statistical Appendix Table 48 for GOSL Expenditure]

Country rankings in 2018 for Higher Education in the Global Competitiveness Index published by the World Economic Forum

They reflect some of the challenges in maintaining the country's relatively good rankings in primary education. The Tertiary education enrolment rates in 20.7% which ranks Sri Lanka at 98 while internet access in schools has a score of 4.1 and a ranking of 75 reflecting key challenges. The rankings for the quality of education, quality of math and science education and quality of management schools are 41, 28 and 38 respectively reflecting positively on the overall quality of higher education in the country. [Source: WEF_GCI_2016_2017_Profile_LKA.pdf (weforum.org)]

However, the criteria adopted for the Global Competitiveness Index in 2019 identify further challenges with a score of 96 for Research & Development which combines the scores for scientific publication (76), patent applications (87), R&D expenditures (111) and Research Institutions prominence (71). [Source: WEF_TheGlobalCompetitivenessReport2019.pdf (weforum.org)]

Both government and private expenditure on education continue to increase amounting to 1.9% of GDP in 2019 and 1.3% of total private consumption expenditure in 2020 respectively.

Key Statistics	2020
No. of State Universities	15
Students eligible to be admitted to Universities	181,144
% Eligible for University Admission	62.4
Admissions to universities as a % of eligible	22.5
Age specific enrolment ratio (19-23 years)	8.2
Student Teacher Ratio	18.9



General Convocation 2018 – University of Colombo

General Convocation 2019 was not held due to Covid 19 pandemic

Key Developments in 2020

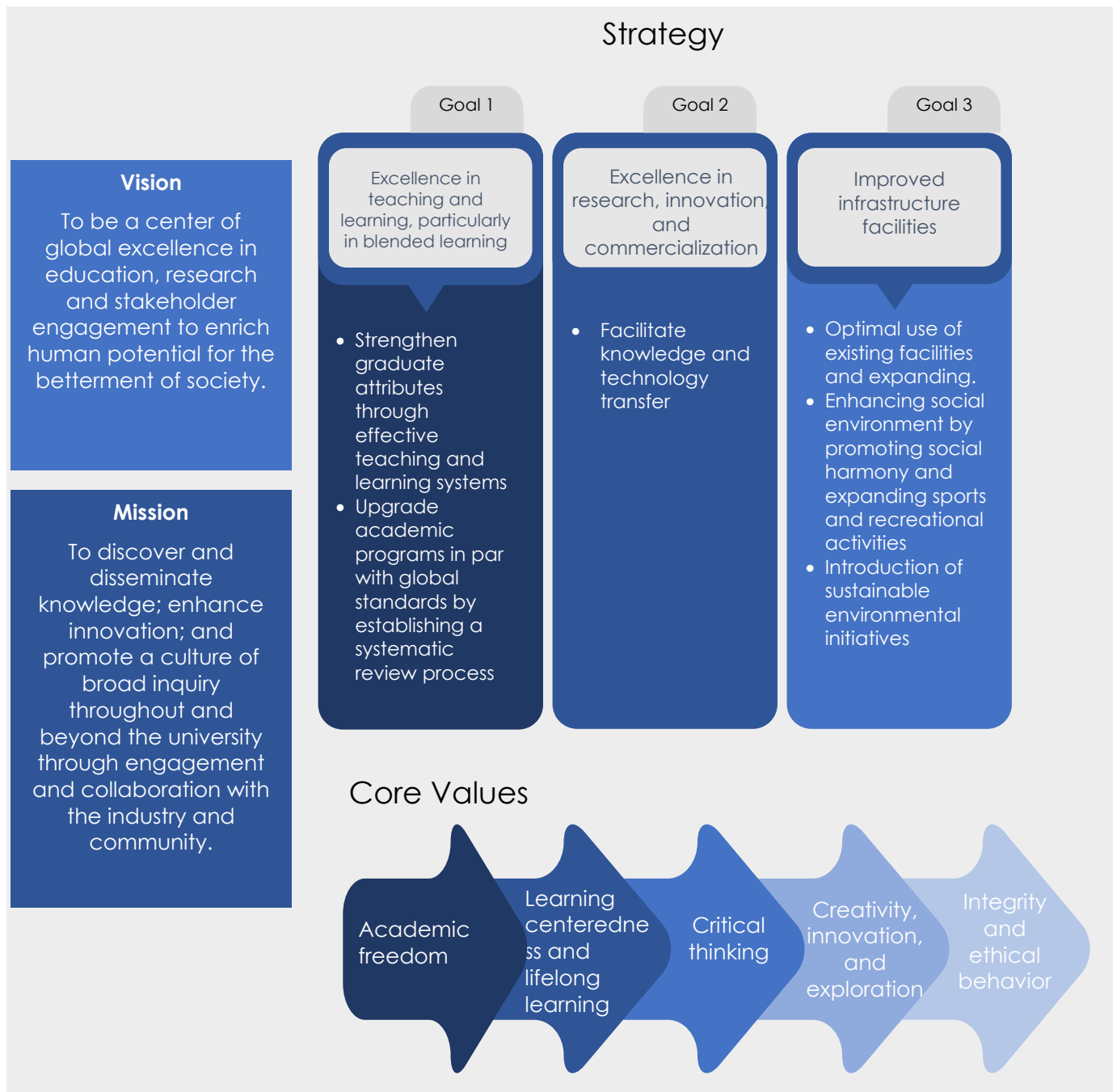
The impact of the pandemic on education has been significant, not just in Sri Lanka but across the world. Access to wi-fi by students and teachers, availability and affordability of appropriate devices, affordability of data, adaptability of students and teachers to new teaching and learning methods all posed significant barriers. Availability of spaces conducive to learning in homes was also an issue that many families had to contend with as working and learning from home became the norm overnight.

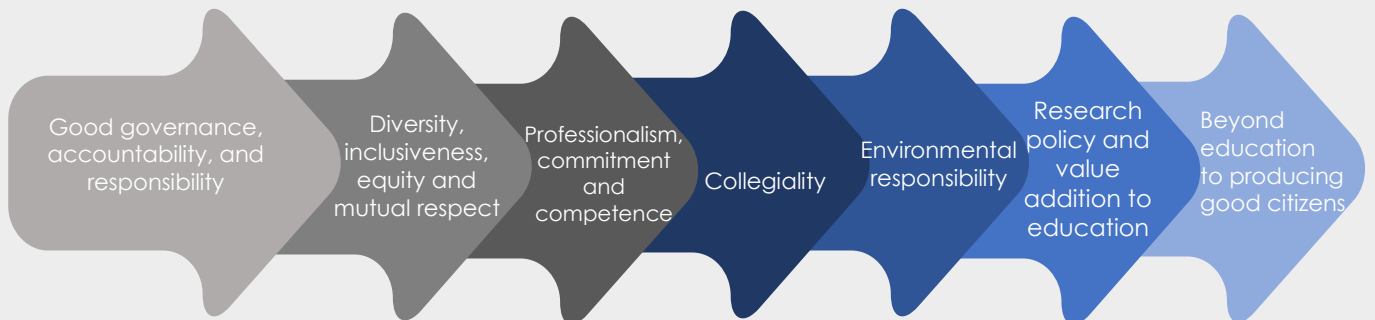
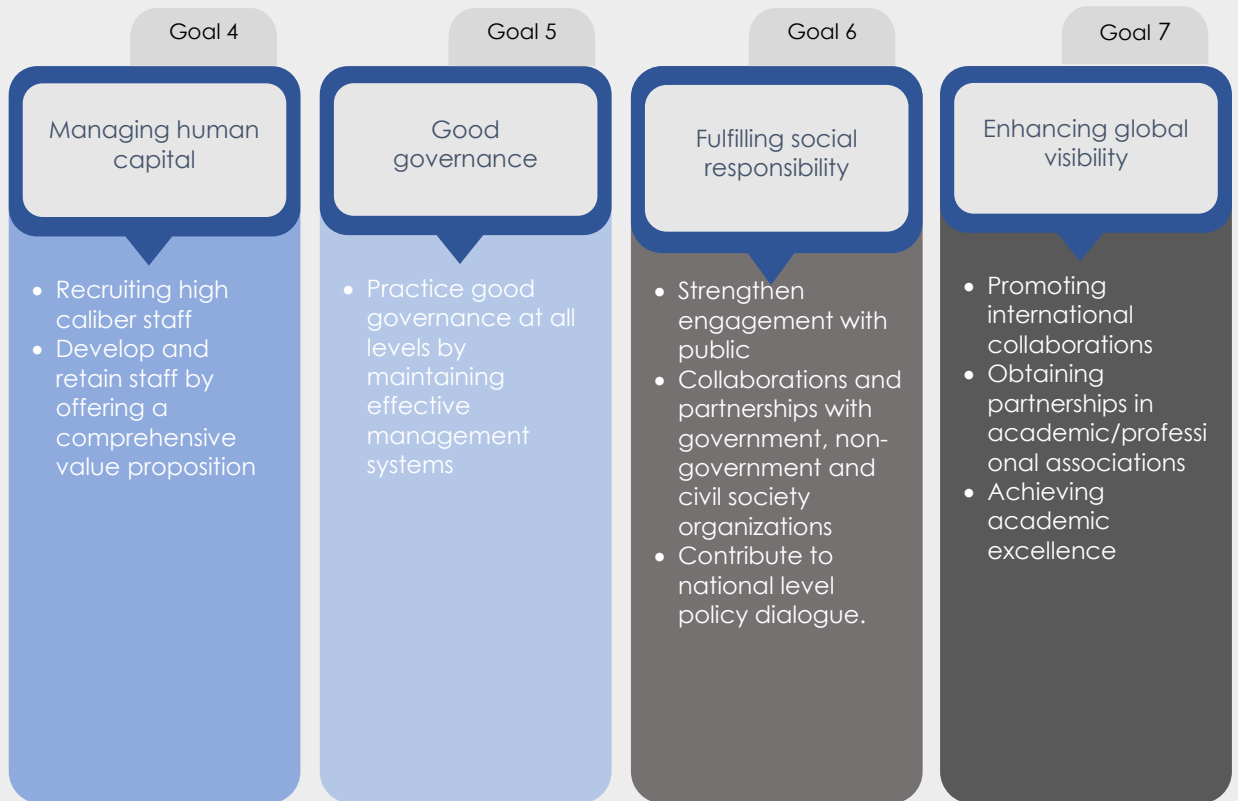
Transition to Online Teaching & Learning

It is indeed commendable that the higher education sector responded to resolve the multifaceted challenges. High mobile penetration rates and reasonable computer penetration rates supported the transition. State universities quickly initiated online learning through the Learning Management System (LMS), which had been a part of the blended learning system pursued by state universities. Over 500,000 Zoom sessions were conducted for students minimizing the negative impacts of the lockdowns during the period March 2020 to January 2021. The University Grants Commission in collaboration with universities continued to focus on enhancing the academic capacities of the universities and uplifting the higher education sector with a view to creating future fit talent pools.

The private sector interest in higher education remained strong despite the pandemic with the number of Non-State Higher Education Institutes increasing from 19 to 22.

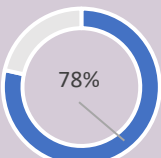
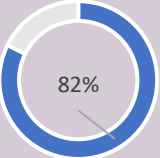



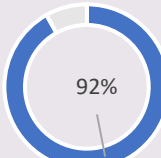
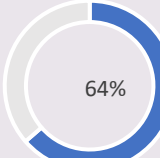
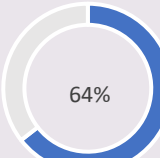


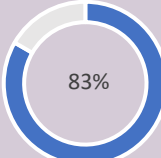
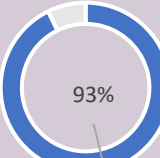
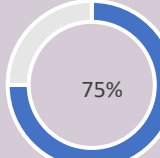






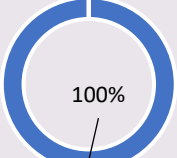


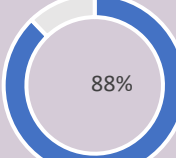
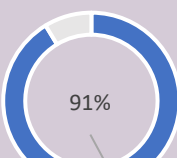

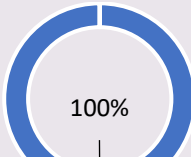





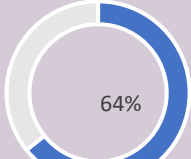
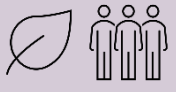
A Long-Term Strategy





Targets to be achieved by 2024






Strategic Goal	Key Performance Indicators	Targets for 2024
1	Employability index	79%
	No. of students completed postgraduate programs	4,057
2	No. of publications	1,125
	Research grants (Rs.)	55 Million
	Google Scholar Citations	225,253
3	Facility Condition Index	90%
	ICT Index	55%
	Environmental Performance Index	80%
4	Human Capital Index	100%
5	Organization Climate Index	90%
	Index of effective utilization and distribution of finance	92%
6	Social Impact Index	100%
7	No. of International collaborations	56
	World University Ranking (Times Higher Education)	Within Top 1000




Progress made towards achieving 2024 targets		Relevant SDG's
<div>Employability Index</div> <div>Students Completing Postgraduate Programs</div> <div>   </div>		  
<div>No. of Publications</div> <div>Research grants received</div> <div>Google Scholar Citations</div> <div>    </div>		 
<div>Facility Condition Index</div> <div>ICT Index</div> <div>Environmental Performance Index</div> <div>    </div>		     
<div>Human Capital Index</div> <div>  </div>		 
<div>Organization Climate Index</div> <div>Index of Effective Utilization & Distribution of Finance</div> <div>   </div>		
<div>Social Impact Index</div> <div>  </div>		    
<div>No. of International Collaborations</div> <div>  </div>		

Opportunities, Risks & Challenges

Risks, opportunities and challenges are evaluated based on its impact on our strategic objectives. To create long term value, we anticipate risks that threaten our strategic goals while capitalizing on new opportunities that may emerge. This is followed by provision of required resources to mitigate risks and challenges and realigning of strategic direction to achieve our vision and mission. The year in review tested the resilience of our risk management process as we navigated through the pandemic.

Following are the principal risks and challenges relating to the operations of UoC.

Risk	Description	Mitigating Activities
 Interruptions to operations	Risk events including new waves and variants of the pandemic may impact continuity of our operations	<ul style="list-style-type: none"> Reviewed response to COVID-19 pandemic to identify gaps and failures, new systems, new policies and procedures and additional financial management procedures that may be necessary to better support continuity of business. Resource allocation for remote learning and teaching
 Financial sustainability	Mainly funded by the Treasury, UoC faces the risk of financial instability as the % government spending on education continues to decline due to Covid 19 pandemic	<ul style="list-style-type: none"> Continuously promoting the fee levying postgraduate courses to attract students Promoting to attract foreign students for the Undergraduate & Postgraduate courses Aligning strategies to attract foreign funds for the research work (Promoting collaborations with foreign agencies)
 Talent risks	Attracting and retaining critical high caliber talent, Maintaining morale and performance standards in a remote teaching era	<ul style="list-style-type: none"> Identify and implement any additional resources needed to support remote teaching. Effective and consistent recruitment policy Professional development opportunities Research opportunities
 Stakeholder communication	Maintaining efficient communication on matters relevant to stakeholders using effective channels	<ul style="list-style-type: none"> Consult with key representatives from key stakeholders to obtain feedback on communications and areas for further improvement both in content and delivery methods.
 Strategic risks	Failure to align strategic plans and operational plans to the current operating environment	<ul style="list-style-type: none"> Review strategic plans to ensure alignment with operating environment Review the IT infrastructure of the University to ensure that it provides a suitable platform for effective online learning in addition to traditional face-to-face learning. Identify gaps in staff online learning skills and teaching methods and in the use of IT for remote working and learning and provide staff training in these areas.

 Reputation	External reputation of UoC	<ul style="list-style-type: none"> • Providing high quality learning and teaching experience • Increased focus on employability of graduates • Improving the International recognition
 Technology risks	The failure to deliver adequate IT infrastructure and services to meet the expectations of students and staff.	<ul style="list-style-type: none"> • Staff training programs on improving digital literacy. • Facilitating digital transformation. Moving to online meetings, digital management systems • Issuing of tablet computers to students with financial difficulties
 Internal control and compliance	Inadequate monitoring of controls may impact on the effectiveness and efficiency of operations of the University	<ul style="list-style-type: none"> • Continuous improvement of internal controls, policies and procedures • Established an internal audit department. • Carrying out periodic internal audits

SWOT Analysis for UoC

	Internal Factors	External Factors
Positive	STRENGTHS <ul style="list-style-type: none"> • Historical Advantage • International Reputations • Location • Qualified and competent Staff • Fully Equipped Library Central library of UoC is recognized as one of the best libraries in the country • Specialized centres/institutes for education • Credibility of the students • Foreign collaborations • Medium of instructions in three media 	OPPORTUNITIES <ul style="list-style-type: none"> • Student Attraction High demand from both undergraduate and postgraduate students for placements in UoC • Continuing education of people of all ages • E-learning penetration • Appreciating education for mid-career development • Attraction of foreign students • Conducive education policies • Alumni Association
Negative	WEAKNESSES <ul style="list-style-type: none"> • Suboptimal infrastructure • Limited space for expansion • Insufficient hostel facilities • Poor building design for a teaching and learning environment • Less attractive green environment 	THREATS <ul style="list-style-type: none"> • Difficulty in attracting and retaining talented staff • Student ragging • Establishment of branches of foreign universities • Lengthy approval process • Administrative complexities

Identifying Material Matters

The process of determining material matters is an evolving one as this is the first year that the University is preparing an Annual Integrated Report. However, as a government institution that has a proud history of over 150 years, the processes in place for management of stakeholder interests and resources is fairly mature with stringent oversight by the Senate, the Council, the University Grants Commission and the Ministry of Higher Education. This is further supported by the annual budgeting process of the government of Sri Lanka and also the reporting on utilization of grants by the University to donors of funds.

The University used the following filters to determine the material matters for as part of its resource allocation process and for reporting:



Impact on Stakeholders

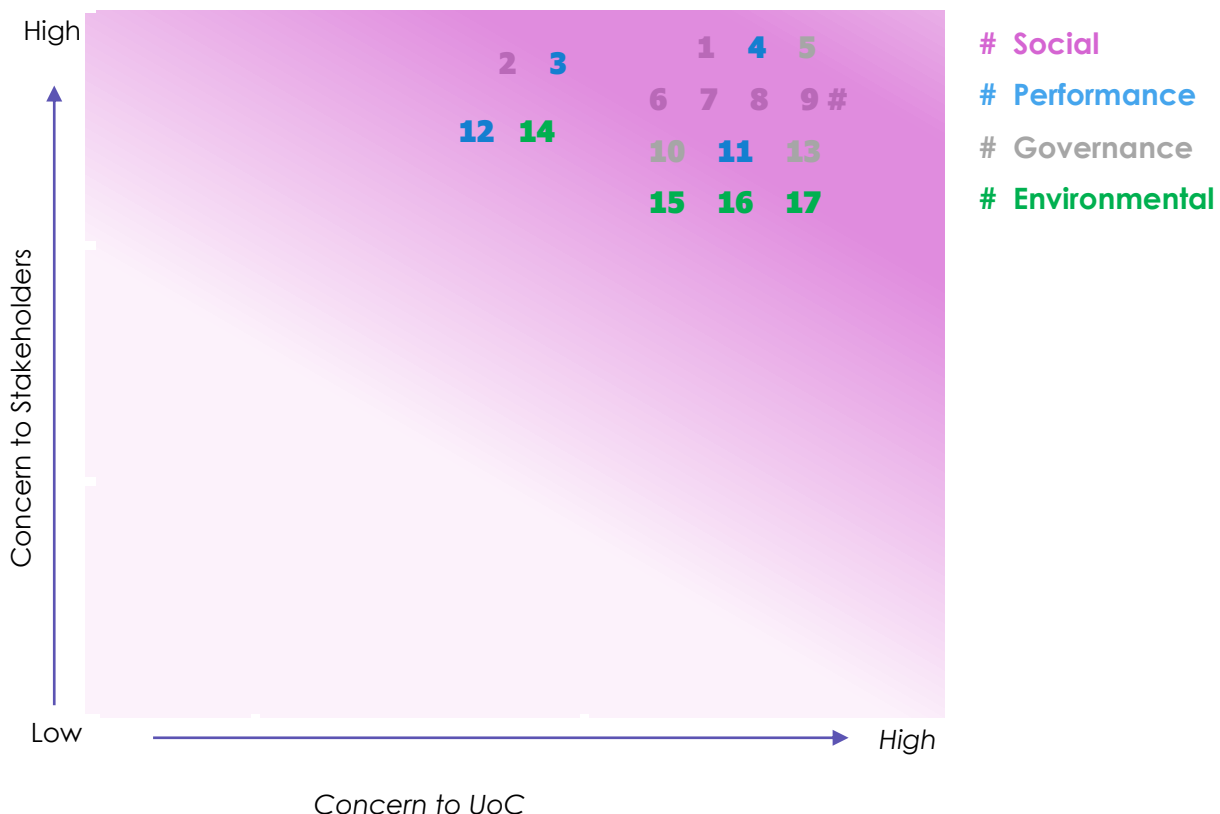
- Magnitude of impact
- Likelihood of impact
- Frequency of occurrence

Impact on UoC's strategic objectives

- Magnitude of impact
- Likelihood of occurrence
- Frequency of occurrence
- Regulatory requirements
- Impact on reputation



The material matters were prioritized as follows:



Prioritized list of material matters with links to relevant segments of report

Topics Considered	Stakeholders	UoC	Links to report
1 Student Development	High	High	For Students on page 29
2 Employee Development	Moderate	High	For Our Staff on page 44
3 Adoption of new technologies	Moderate	High	Key Developments in 2020 on page 18
4 Quality Assurance	High	High	Centre For Quality Assurance on page 71
5 Data Security	High	High	Governance on page 10
6 Employability of graduates	High	High	Career Guidance, Employment & Entrepreneurship on page 36
7 Student Health & Safety	High	High	Student Health & Safety on page 41
8 Employee Health & Safety	High	High	For Our Staff on page 44
9 Inclusive education	High	High	For Students on page 29
10 Financial management	High	High	Financial Statements on page 78
11 Research & Development Activities	High	High	For Country & Community on page 48
12 “Fit-for-purpose” infrastructure	Moderate	High	About Us on page 4
13 Regulatory compliance	High	High	Governance on page 9
14 Energy management/Green Energy	Moderate	High	For Country & Community on page 48
15 Solid waste management	High	High	
16 Green Environment	High	High	
17 Environmental obligations	High	High	

Outlook 2021 & Beyond

The outlook for the education sector remains challenging as the duration of the pandemic continues to extend and new variants reduce the impact of the extensive vaccination programmes undertaken by countries. Sri Lanka's early success in the first half of 2020 and its challenges in the latter part of 2020 and the first half of 2021 has led to accelerated vaccinations across the country. Recent initiatives to vaccinate the youth between 18 to 30 years of age and proposals to vaccinate school children between 13 and 18 are expected to facilitate the return to school with sufficient safeguards and greater mobility within the country.

UoC's successful transition to online teaching and learning was a key achievement during the year and has supported continuity in teaching despite the lockdown experienced in 2020. The Quality Assurance Centre continues to monitor student satisfaction and the response has been positive despite the global research to the contrary. This new dimension opens up a number of options for UoC to enrich the student experience, collaborative research and many other possibilities. A reinvigorated faculty is exploring ideas and evaluating options at the time of writing to use online platforms to enhance the value added to stakeholders.

There will be a greater focus on STEM-HEMS* education following cabinet proposals on the same with the view to developing skills in demand by employers, not just in the country but also around the world. We also expect to see increasing competition within the private sector players in the higher education sector. The economic challenges may play a role in dampening the growth this sector as foreign exchange remittances become more difficult and disposable incomes decline.

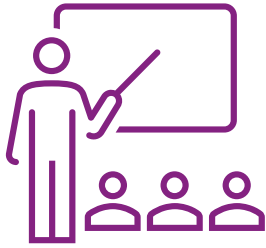
Our Plans

UoC has drawn up a strategic plan for the period 2021 to 2024 to seize the opportunities and minimize the threats set out in Opportunities, Risks & Challenges on page 23. The long-term strategy is set out on page 19. This will be our blueprint for the year ahead and we remain confident of our ability to deliver on these goals.

*Note: The acronym STEM stands for the disciplines of Science, Technology, Engineering, & Mathematics whereas the acronym HEMS stands for the disciplines of Humanities, Education, Management & Social Sciences

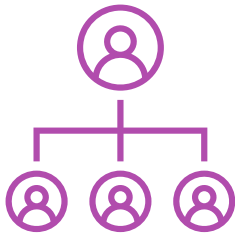
Report on Value Created for Stakeholders

This section of the report sets out how we delivered value to the following key stakeholders.



Students

Staff



Employers

Country & Community



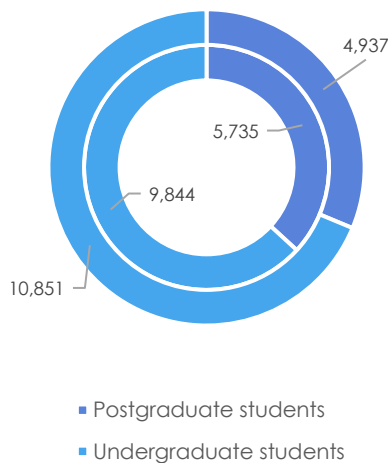
Strategic Partners

For Students

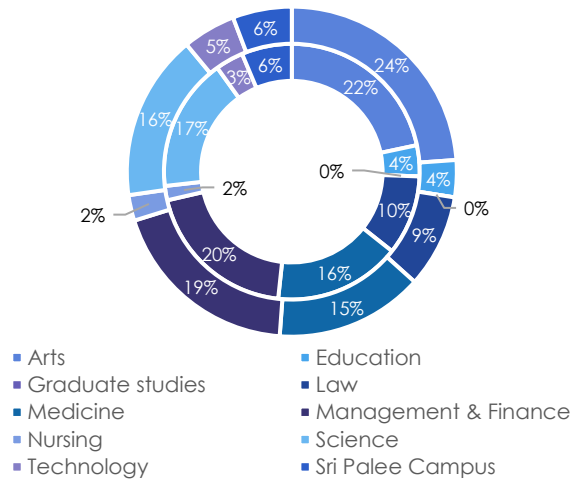
UoC has a proven track record of nurturing the knowledge, skills and capabilities of talented individuals across a number of disciplines as the country's premier seat of higher education with a proud history of over 150 years.

UoC Student Profile

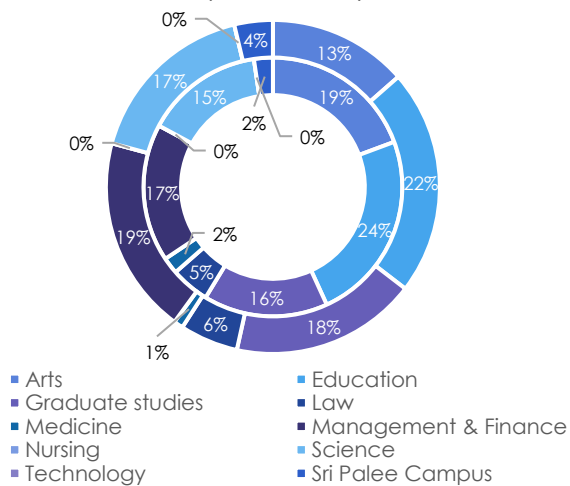
No. of Students (2019 vs 2020)



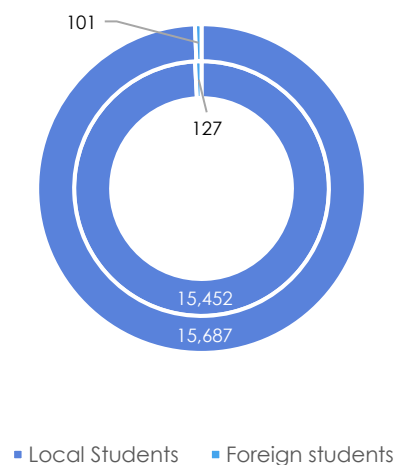
Undergraduate Students by Faculties (2019 vs 2020)



Postgraduate Students by Faculties (2019 vs 2020)

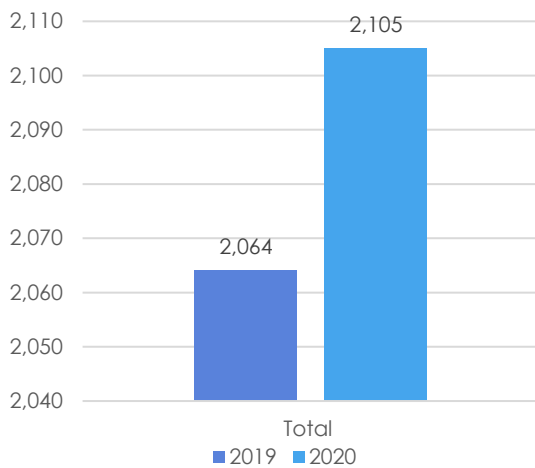


Local Students vs Foreign Students (2019 & 2020)

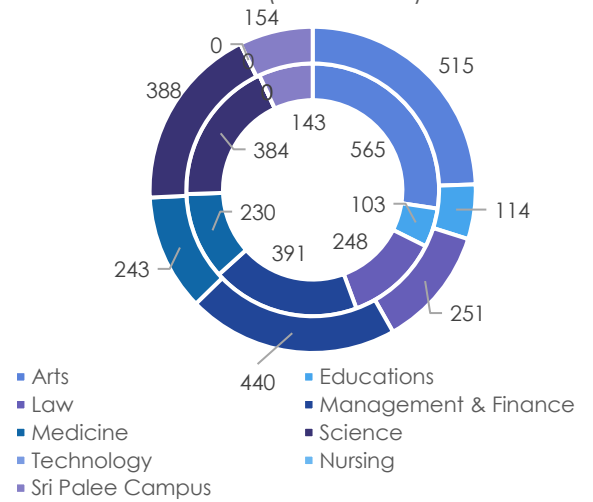


Note: Inner circle of the above graphs represents the values for the year 2019 and the outer circle represents the values for the year 2020

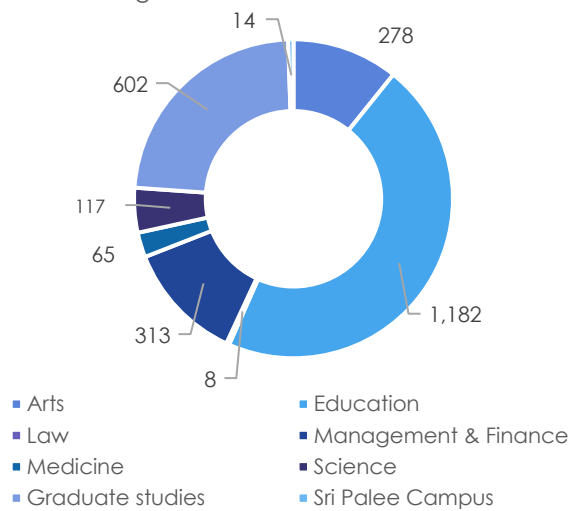
Undergraduates Graduated



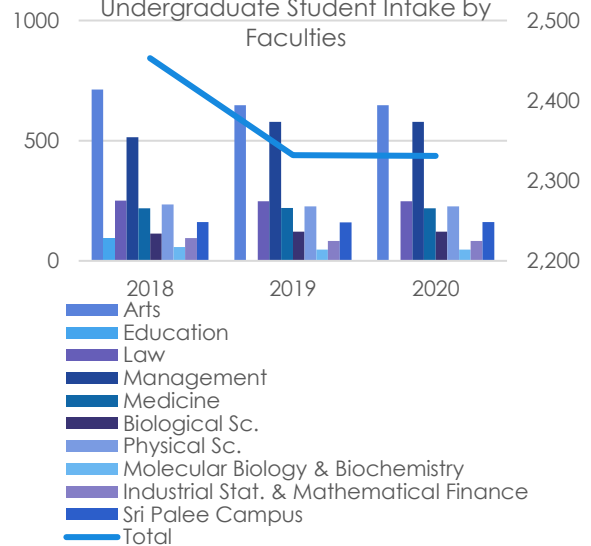
Undergraduates graduating by faculties (2019 & 2020)



Postgraduates Graduated in 2020

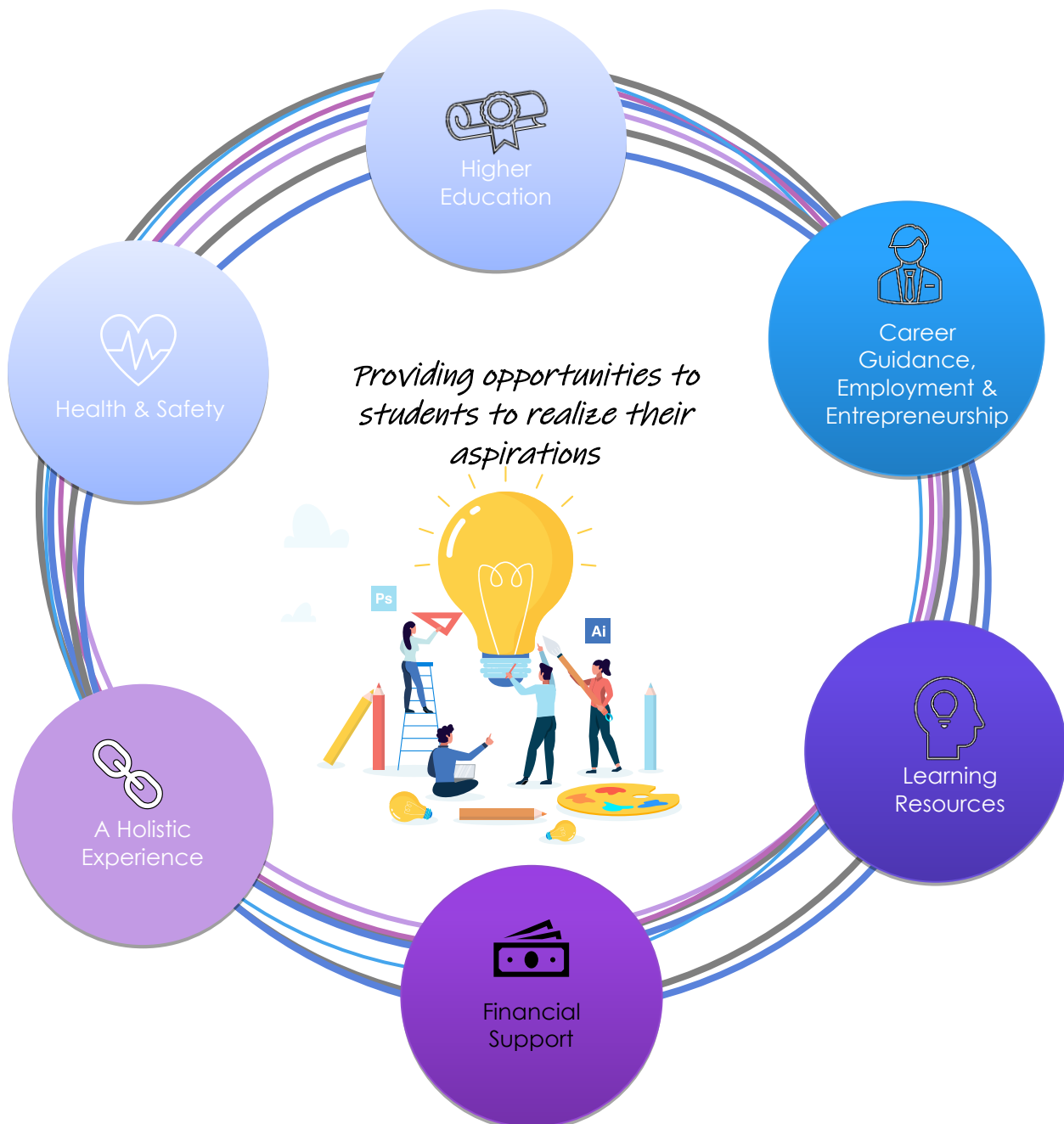


Undergraduate Student Intake by Faculties

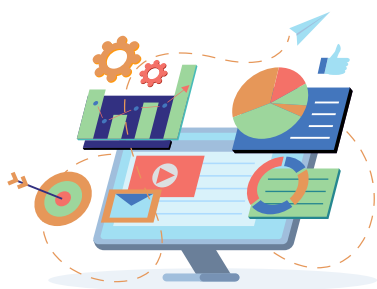


How we create value for students

The University of Colombo provides equal opportunity to a diverse student population representing all ethnicities and socioeconomic strata of the country. Admissions are determined by the University Grants Commission who fill 40% of the intake based on the all-island rankings of the z-score, 55% based on the district rankings of the z-score and the remaining 5% to be from 16 identified educationally disadvantaged districts creating a diverse population of ambitious and talented students who compete to excel. Key aspects of the value proposition offered to students by the University are graphically depicted below.



Higher Education



A modern metropolitan campus

250+ Programmes aligned to SLQF

Relevant syllabi to meet today's needs

Highly qualified and competent academics across all faculties

A Modern Metropolitan Campus

Positioned as a metropolitan university with a future focus and international recognition of its courses, the UoC is the #1 choice for students who qualify for university entry. Comprising 9 faculties and two campuses, it has kept pace with the evolving higher education needs of the country by expanding the fields of undergraduate and post graduate studies which are aligned to the Sri Lanka Qualifications Framework. Centrally located in the heart of Colombo and bordered by verdant avenues of majestic trees, its environment is matched with the history of the buildings and achievements of its alumni, fueling aspirations of those who achieve the required benchmarks for entry. Access to international information/resource centres, libraries, theatres, sports complexes etc., provide ample opportunity for the talented and ambitious to nurture their talents and hone their skills.

We continue to upgrade and enhance the facilities which are managed by a dedicated Capital Works & Planning branch. Completed and ongoing construction projects during year 2020 are summarized below:

Ongoing construction projects commenced in 2017	Ongoing construction projects commenced in 2018	Ongoing construction projects commenced in 2019
<ul style="list-style-type: none"> Construction of Proposed Building Complex for Pre-Clinical Department, Library, Canteen & Teaching Facilities at No.25, Kinsey Road, Colombo 08 for Faculty of Medicine, University of Colombo - Total Cost Estimate is Rs. 6,604 million Six Storied Building for the Department of Statistics (DST), Faculty of Science, University of Colombo - Total Cost Estimate is Rs. 458.82 million Information and Learning Centre at Faculty of Science Premises, University of Colombo- Total Cost Estimate is Rs. 850 million 	<ul style="list-style-type: none"> Establishment of Faculty of Technology - Stage I, University of Colombo - Total Cost Estimate is Rs. 2,087 million Proposed Student Service Centre for the Faculty of Science Premises, University of Colombo - Total Cost Estimate is Rs. 468.40 million 	<ul style="list-style-type: none"> Design and Construction of Proposed Help Zone Building, University of Colombo (Proposed Multi-Purpose Facility) - Total Cost Estimate is Rs. 599.616 million Proposed Administration Building for the Sri Palee Campus, University of Colombo - Total Cost Estimate is Rs.149.97 million.

The following projects will further enhance the facilities and opportunities for students:

Ongoing construction projects commenced in the year 2020	New construction projects pending cabinet approval	Rehabilitation and improvements works completed
<ul style="list-style-type: none"> Construction of extension to the Library Building at Sri Palee Campus, University of Colombo - Total Cost Estimate is Rs. 60 million Proposed Seven Storied Building (Proposed New Arts Wing -Phase I), Faculty of Arts - Total Cost Estimate is Rs.581 million 	<ul style="list-style-type: none"> Proposed Eight Storied Housing Building Complex, University of Colombo Establishment of Faculty of Technology, University of Colombo Stage II – Phase I The Proposed Establishment of the Faculty of Engineering 	<ul style="list-style-type: none"> Establishment of University Press- Contract price of Rs. 16.87 million Renovation of Canteen at Faculty of Arts - Contract price Rs. 16.53 million Interior Works of Proposed Smart Classroom at Main Library- Contract price Rs.5.32 million Construction of Multipurpose Auditorium at Faculty of Law - Contract price Rs. 16.89 million Renovation and Restoration of Pavilion, University of Colombo - Contract price Rs. 18.49 million

With the imposition of lockdowns to curtail the pandemic, the university commenced delivery of lecture online, minimizing disruption to the career progression of students.

Programmes of Study

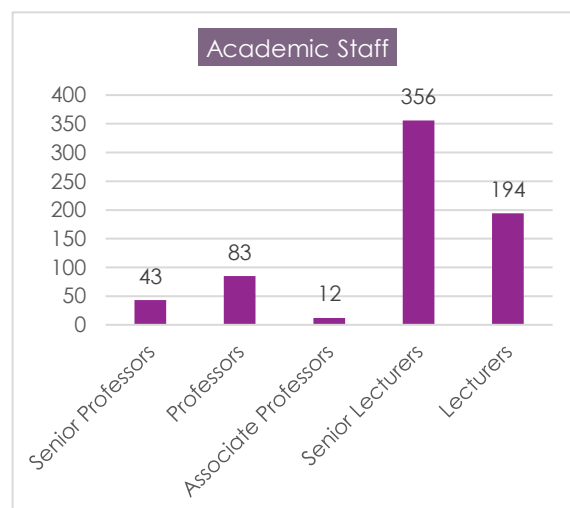
UoC offers over 250 programmes of study as depicted overleaf providing opportunity for students to pursue their chosen fields to the highest levels on the Sri Lanka Qualification Framework.

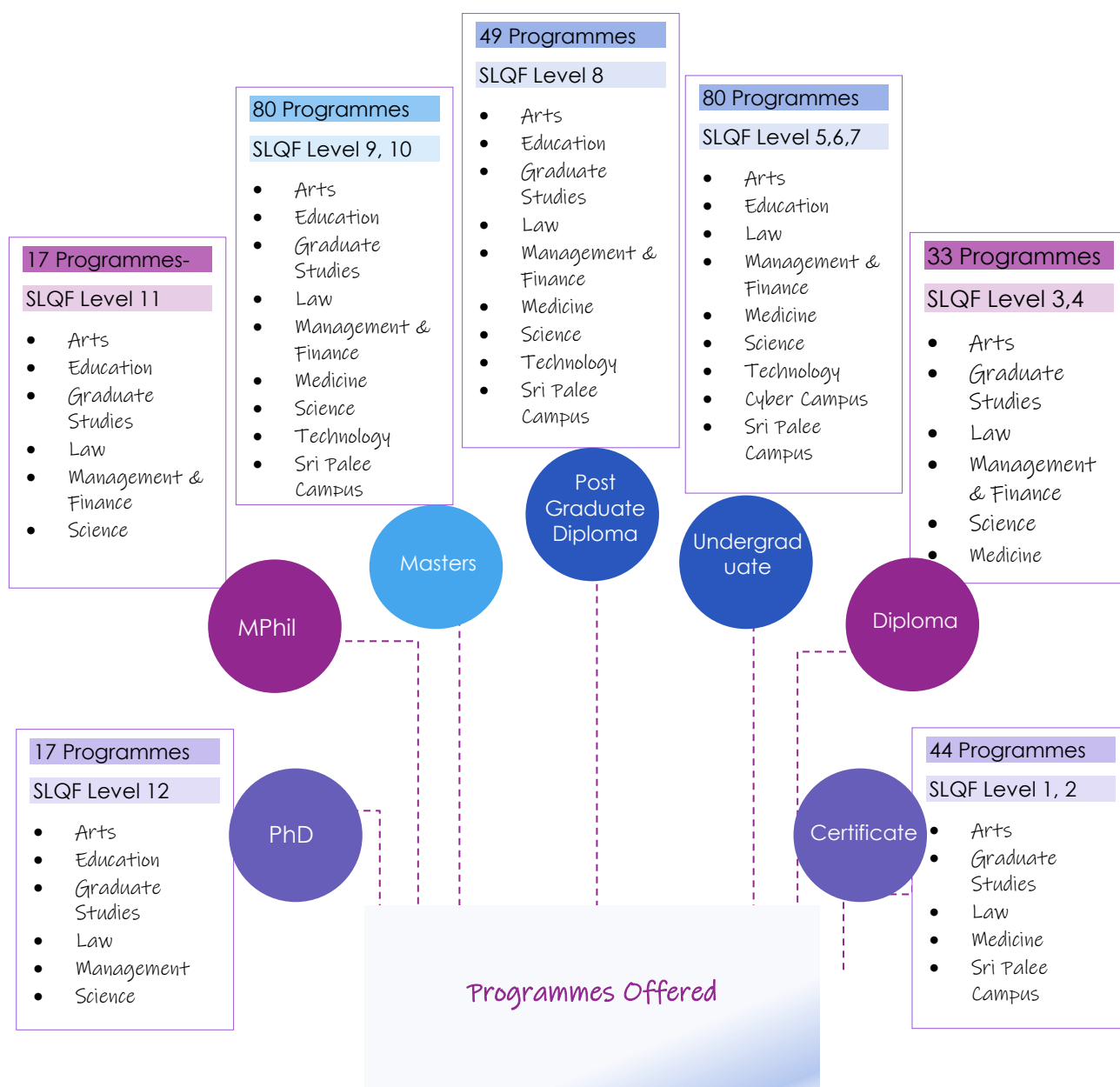
Relevant Syllabi

The syllabi of the programmes offered at UoC are aligned to employers' needs and also for current developments in the respective fields, ensuring that students acquire knowledge and skills that are relevant, supporting their career goals. The Centre for Quality Assurance ensures that syllabi are aligned to the Sri Lanka Qualification Framework and that teaching methods are continuously updated for effectiveness. The work of the Centre for Quality Assurance is described more fully on page 71, Centre for Quality Assurance.

A Qualified & Competent Academic Staff

The university has an academic staff of 690 which results in an average student to academic staff ratio of 23:1 which enables academics to give sufficient attention to students.

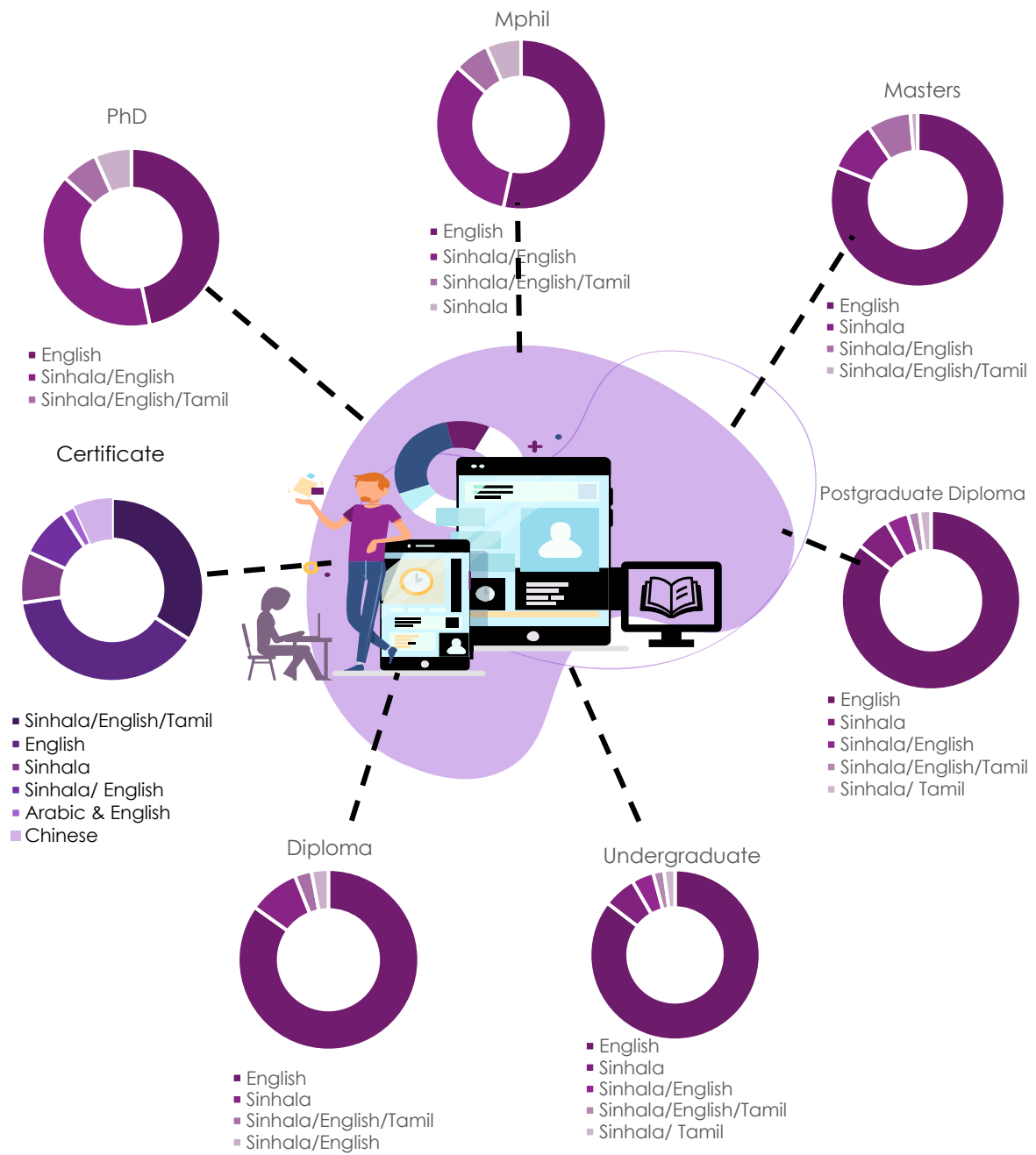




The programmes are offered in the three national languages, Sinhala, English and Tamil as set out overleaf supporting inclusivity of a diverse student population.

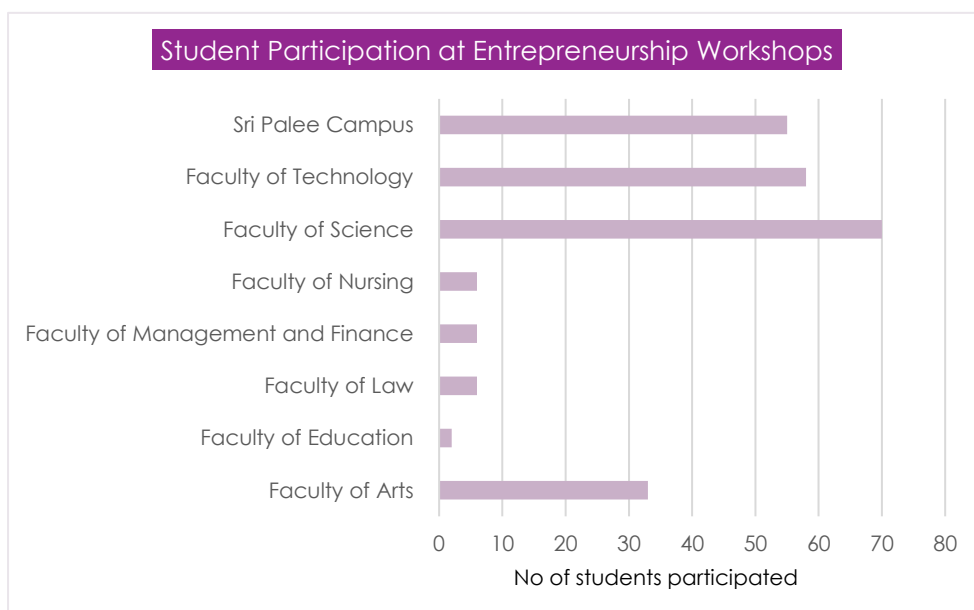
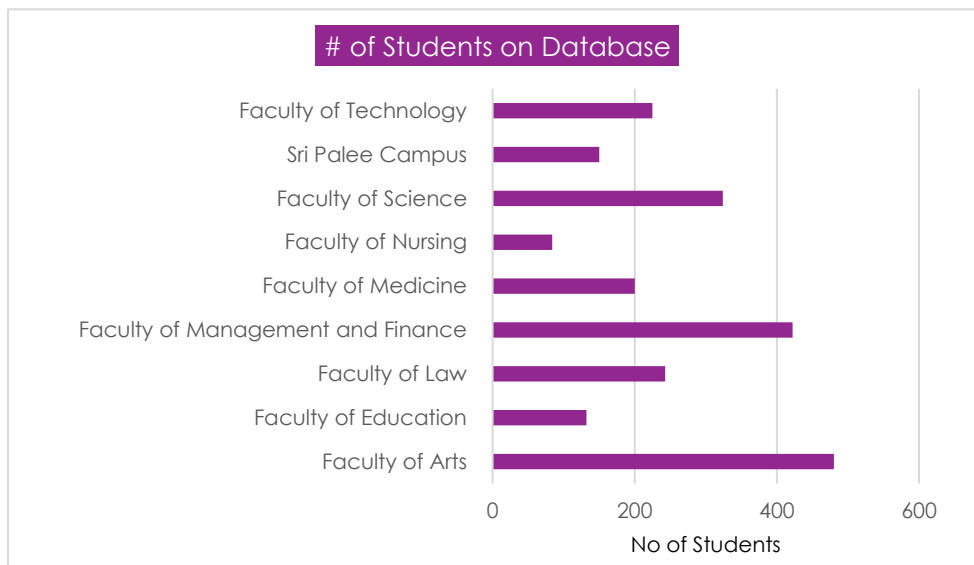
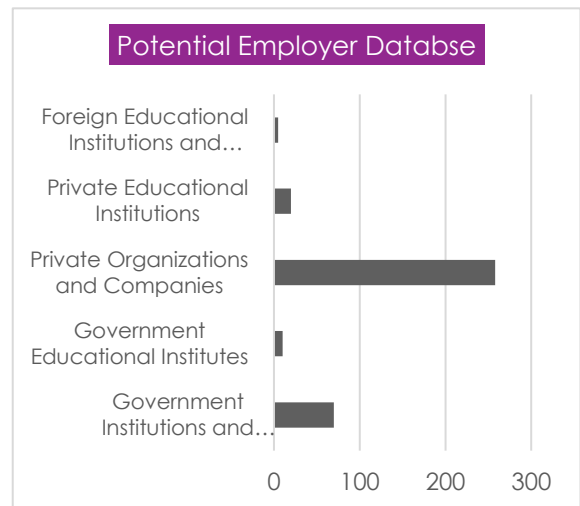
University of Colombo

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Career Guidance, Employment & Entrepreneurship

The University seeks to support undergraduates in choosing and embarking on an optimal career path, based on the students ability, desire and available opportunities. Accordingly, the Career Guidance Unit has been established for this purpose. The Unit develops mutually beneficial relations with potential employers and conducts a number of programmes to support students develop Transferable Skills such as effective communication skills, Leadership skills, Teamwork skills, and management skills so that they will become productive and efficient members of the work force. Additionally, the University also conducts programmes on entrepreneurship to provide guidance for students who choose to start their own business ventures. Refer page 73 for more details of its activities.



Learning Resources



A 5 storied library housing a collection of print and electronic media

Online resources

Refer page 70 for more details of the main library that is 150 years old as well as the libraries at Medical and Science faculty. Information about the library at Sri Palee Campus which has a collection of over 27,000 books is given on page 67.

Financial Support

The University has a diverse student population and seeks to provide equal opportunity for all students, regardless of their socioeconomic circumstances. A range of financial support mechanisms have been put in place to support the students through higher education, building talent pools for the country.



Scholarships & Bursaries

Hostel Accommodation

Laptop Loans

Issue of Tablet Computers

Season Tickets

Scholarship & Bursaries

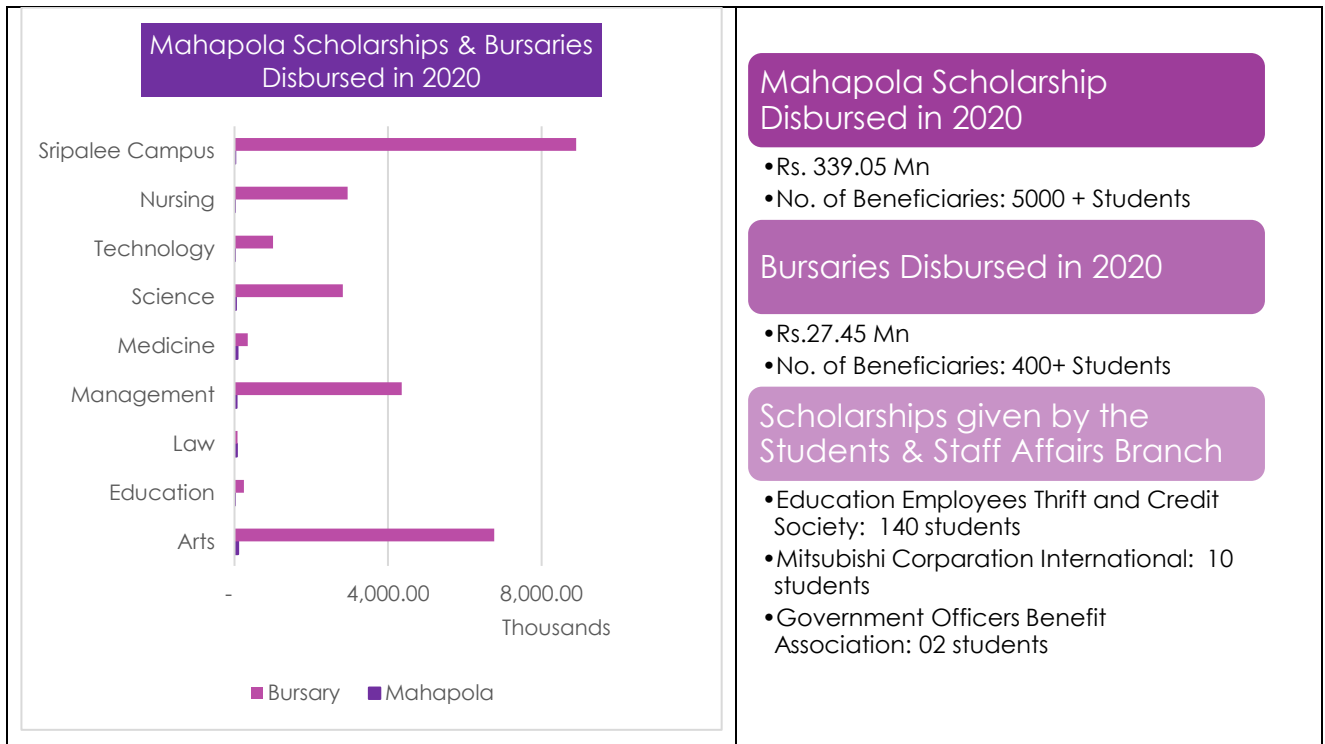
A student receives from the Mahapola Trust Fund a sum of Rs. 2600/- or Rs. 2550/- per month as merit or ordinary scholarship respectively. In addition, a student is paid Rs.2450/- per month by the University Grants Commission. Therefore, a student receives in total, a sum of Rs. 5050/- or Rs. 5000/- per month as merit and ordinary scholarship respectively. Further, bursaries of Rs. 4,000/- per month are received by the needy students who are not getting Mahapola. Additionally, 152 scholarships are awarded by the Students and Staff Thrift Society with the assistance of sponsors.

Laptop Loans

The Ministry of Education arranged for interest free loan facilities of Rs. 75,000/- for students to purchase laptops in 2020 for students of all Faculties, supporting the transition to online learning.

Issuing Tablet Computers

With the COVID-19 pandemic, the University in collaboration with the University of Colombo Alumni Association launched a program to provide Tablet Computers to the students who have financial difficulties in attending the online lectures. Accordingly, tablet computers were issued to 135 selected students at the University in 2020.



Hostel Accommodation for Undergraduates

Presently, the University of Colombo has thirteen permanent hostels and two temporary private houses providing accommodation to about 5000 students which are segregated for men and women. The University owns 13 of the premises while a further 2 are rented.

Season Tickets

The University issues railway and bus season tickets to the undergraduates at a concessional rate. (The University allows students who did not receive hostel accommodation to take railway season tickets).

Free Internet Services

All Internet Service Providers (ISPs) of Sri Lanka are providing free access to the University Hosted Web servers (including the Learning Management Systems). That is, the connectivity to the University web servers (including LMS) from the students' home and mobile Internet will not be counted towards their data packages, i.e. provided free of charge.

A Holistic Experience



Sports

Student Societies & Unions

Sports

Under normal circumstances, the University has an active sports calendar with teams representing the university in all major sports in the country including cricket, badminton, tennis, rowing, rugby, track and field, hockey etc. The pandemic resulted in a disruption of the sports calendar. However, the students prepared a video titled "Change the cycle, break a sweat!" to encourage students to remain fit even at home.



Krishan Fernando
Former Captain -
Rugby

Ayeshmantha
Jayasekara
Former Captain - Athletic

Mindula Bulumulla
Vice-Captain -
Basketball

Ana Perera
Captain - Tennis

Dushyantha Hettiarachchi
Captain - Rowing

Student Societies & Unions

In terms of Sections 115 and 116 of the Universities Act No. 16 of 1978, the recognition of Student Societies and other Associations of students in the University shall be made with the concurrence of the Council. During the year 2020 under review, there were Thirty-Nine (39) such Student Societies and other Associations functioning in the University.

AIESEC Student Society Arts Society – Medicine Association of wildlife & Photography Student Society Astronomical Society Base for Enthusiasts of Environmental Science & Zoology (BEEZ) Botanical Society Buddhist Brotherhood Society Buddhist Society – Medicine Catholic Students' Society Chemical Society Christian Fellowship Student Society Computer Science Society – UCSC	Core Group for Disaster Relief Society Demography Students' Society Economic Student Society Eksath Bhikku Sangamaya Epsilon Delta Society Euphony Gavel Club – UOC Gaveshakayo Society Geography Student Society Golden Z Club – Medicine Hindu Society – Medicine Hindu Society – UOC History Society Leo Club – Arts Medical Student Welfare Society	Moot Court & Debating Society Muslim Majlis Physics Society Physiotherapy Student Society Rotaract Club / Arts Rotaract Club / Science Science Society Sinhala Sangamaya Sociology Student Society Stat Circle Student Association of Industrial & Finance Analysis (SAIFA) Tamil Society
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Health & Safety



Two medical centres provide free medical care

University transitioned to online teaching in 2020

Preventive measures supervised by 2 PHIs

1 ICU bed and emergency treatment station established

The University has two medical centres for students and staff which are open for consultation from 8.30 a.m. to 3.45 p.m. with a dedicated staff of 17 to attend to the needs of the students and staff. The larger one is situated on Reid Avenue while the other is located at the Faculty of Medicine. Dental services are available at the Reid Avenue Medical Centre. Maintenance of the environmental health is done under the supervision of two Public Health Inspectors (PHI).

The Establishment of an emergency treatment station with an ICU bed along with all the other resuscitation facilities was done during 2020 to deal with Covid 19 pandemic. Free laboratory testing for undergraduates was established in collaboration with Durdans Hospital laboratory.

Proper Medical examination procedures were established to issue medical fitness certificates for students who participate in sports events. A fogging machine was purchased to improve vector control for dengue fever and is now in operation under the supervision of PHIs. The Upgrading the pharmacy was done to conform to criteria imposed by the Ministry of Health. Strict Supervision of all canteens and cleaning service activities are carried out by PHIs. Preventive activities in relation to the Covid – 19 pandemic are carried out by the PHIs.

In response to the COVID-19 Outbreak, University's priority is to ensure the health and safety of our stakeholders that include employees and students. University had to curtail Examinations, Seminars and Workshops and other Short Courses due to the restrictions imposed by the Government adhering to the health regulations. Consequently, the University moved more into digital work to ensure minimum disruption to the career progression of students and other stakeholders.

For Employers

Universities are a key source of talent for employers. Collaborations with industry bodies also facilitates innovation and potential to provide research funding while increasing the employability of graduates.

How we create value for employers

The University has around 266 training partners who provide internship opportunities, funding opportunities, expertise knowledge etc to the students.



Building a competent talent pool

We seek to support our graduates to embark in an optimal career path by understanding their desires and competencies and connecting them with relevant opportunities in the professional field. We assist undergraduates to obtain an orientation to the employment sector and acquire skills to become efficient members of the work force.

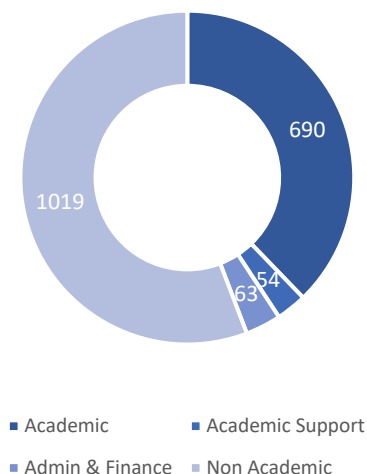
The Career guidance Unit of UoC was established to develop relations between the employment sector and the University. Through this initiative undergraduates are provided with the necessary training to start off their professional careers while understanding the expectations of the potential employers.

For Our Staff

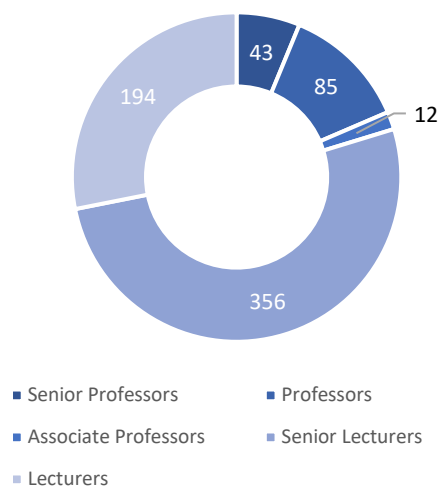
Both academic and non-academic including administrative, finance & academic support staff plays a critical role in success of the University. Consequently, over the years we have built and retained a pool of competent staff comprising of high caliber professionals to become the country's premier higher education provider.

Profile of staff

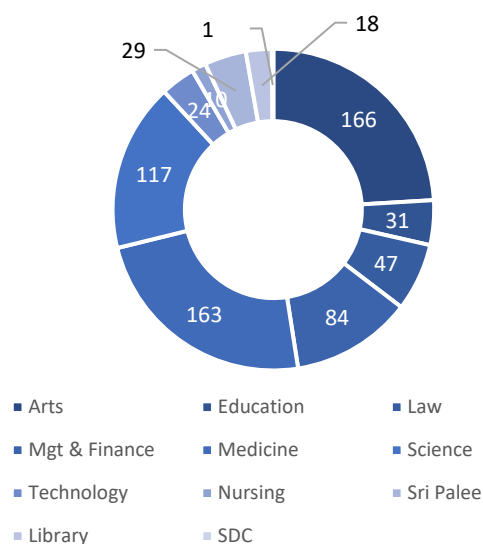
Staff Composition



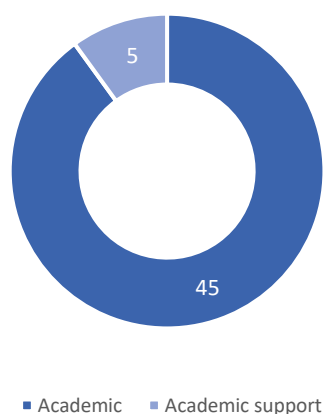
Quality of Academic Staff



Distribution of Academic Staff



New Appointments



Category	2019	2020
Academic	659	690
Academic Support	43	54
Admin and Finance	65	63
Non-academic	1045	1,019
Total	1812	1826

How we create value for staff

Our staff is the strategic enabler of our principals and core values. We place a strong emphasis on staff development and progression based on the current and future requirements of the University's vision, goals and aspirations.



Attractive Remuneration and Other Benefits

UoC aims to provide attractive and competitive conditions of employment for all our staff. This is aligned to our goals of teaching, learning and research by supporting the attraction, retention and recognition and rewarding of staff across all categories with competitive remunerations and other benefits.

Other benefits include,

- Medical welfare scheme
- Early childhood development/daycare centre
- Staff Medical Centre
- Staff accommodation

Opportunities for career and professional development

The success of the university relies on the skills, knowledge and experience of employees, across all disciplines, grades, areas and roles. UoC encourages and facilitates all staff members to achieve their full potential for the benefit of themselves and the University.

Staff Development Centre

A dedicated centre for staff development has been in operation for twenty years with the aim of providing an effective, relevant and student-oriented teaching and learning experience on par with international standards. The Centre also facilitates development of skills and competencies of both academic and non-academic staff.

Programs carried out by the Staff Development Centre are,

- Certificate of Teaching in Higher Education
- Short course in making teaching more effective.
- Certificate course on disability awareness and sensitization for academic and non-academics

The University has spent over Rs. 5 Mn for the Staff Development Activities during 2020.

Safe and inclusive workplace.

UoC is committed to provide a safe, positive and inclusive culture that encourages our staff to engage and excel.

UoC has two medical centres within the university premises with dedicated for staff and students. These facilities were upgraded during the year to include an emergency treatment unit completed with an ICU bed.

The Center for Gender Equality is one such initiative launched to promote harmony, corporation and mutual respect among the University community.

Recognition

The Long Service Awards

The Long Service Award is being awarded to the staff members from Academic, Administrative & Financial, Academic Support and Nonacademic categories, when they complete 25, 30, 35 and 40 years of their service in order to honor their valuable service to the University.

Senate Awards

Senate Awards for Research Excellence under the Open and Early Career categories are being awarded annually to the Academics of the University for those who have showcased the excellence in research. 86 Academics of the University were awarded with financial rewards and commendations during year 2020.

Annual Research Symposium

This is an annual event of the University, established to recognize and disseminate new knowledge acquired through research conducted by the academic community of the University. The Symposium also promotes healthy interaction between the faculties of the UoC.

Collaborate for mutual success

University Business Linkage (UBL) Cell was established to protect, manage and commercialize innovation and assist transform research results to the benefit of the public. UBL, with collaboration and partnership with relevant industry bodies assists students and staff members to augment research projects meet the requirements of the commercial landscape through new ventures and start-up businesses.

For the Country and Community

UoC has played a key role in shaping the socioeconomic progress of our country as the premier seat of higher education in the country. Its distinguished alumni and faculty members have served in key roles in the public and private sectors, shaping policy and performance across multiple industry sectors and disciplines in Sri Lanka and in other countries, upholding its reputation for producing professionals and academics who create value in their respective fields.



Free Higher Education Opportunities

UoC plays a pivotal role in shaping the country's socioeconomic progress as it provides equal opportunity for students to pursue their higher education. This creates a diverse student population where students of all ethnicities and social strata come together to pursue common goal, forming friendships and alliances that endure beyond their years at the university, shaping our multi-ethnic, multi-religious culture. Providing programmes of study across a wide range of disciplines, our students also come together to share a holistic experience through our clubs, societies, sports and other activities which create a common platform for students of all disciplines to come together.

Conducting Relevant Research

UoC produces a significant amount of research and disseminates knowledge as a core activity providing insights into current trends and postulating potential solutions across a range of fields of study. Highlights for 2020 in this area are summarized below:



Published: 86
Presented: 2
Commercialized: 1

Books



Published: 316
Presented: 257

Research



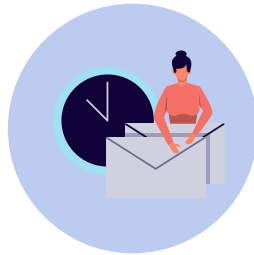
Published: 558
Presented: 8
Commercialized: 3

Journal Articles



Published: 194
Presented: 70

Other Articles



Published: 10

Innovations



Published: 242
Presented: 178

Other

Annual Research Symposium 2020

The concluding Ceremony of the 13th Annual Research Symposium of the University of Colombo was held on 21st January 2021 as a virtual event coinciding with the centenary celebrations of our Faculties of Arts and Science, under the theme, "Research & Innovation: challenges and opportunities in the new normal", amidst a large and distinguished gathering comprising scholars across Asia, diplomats, members of the Council of the University, staff and students. The Annual Research Symposium marked its thirteenth edition this year.

The chief guest of the event was Her Excellency Sarah Hulton, OBE, the British High Commissioner to Sri Lanka. The highlights of this event were the presentation of the Senate Awards for Research Excellence under the Open and Early Career categories to a total of 86 academics, and the Keynote Address was delivered by an illustrious Sri Lankan scientist, Prof. Mohan Edirisinghe OBE, FREng, FEurAcadSci, of the University College London.

Additionally, UoC has centres dedicated to research on key areas of public interest which are as

Centre for Combating Tobacco

Monitors the tobacco industry activities related to implementation of Article 5.3 in Sri Lanka and the region in accordance with the Framework Convention on Tobacco Control (FCTC) to protect public health policies from commercial and other vested interests of the tobacco industry

More information on page 74

Colombo Science & Technology Cell

The cell was formed to support the agriculture, manufacturing and service industries in Sri Lanka through research, development, innovation, scientific services and knowledge and technology transfer; to foster entrepreneurship among members of the University community; to enhance opportunities for the initiation of research projects and consultancies aimed at economic growth, and to facilitate obtaining and protecting intellectual property developed by the University.

More information on page 77

Social Policy Analysis & Research Centre

The Social Policy Analysis and Research Centre integrates research, training, policy analysis and advocacy on critical areas of social development in Sri Lanka. The Centre facilitates in collaboration with university academics from different disciplinary backgrounds within the university as well as institutions outside the university system, including the governmental and non-governmental agencies. The Centre conducts its research in a selected number of focal areas which are reviewed from time to time, keeping with new experience gained within the university and emerging critical issues that require the expert's attention.

Centre for Data Science

The Centre for Data Science was formed to enhance collaboration between academics, students and industry in the field of Data Science

More information on page 76

Centre for Study of Human Rights

Centre for the Study of Human Rights was established in 1991 with the objective of making the public aware of their rights and remedies for the violation of rights. The CSHR has been a pioneer of human rights education for more than 28 years with its mandate of Human Rights Education, research and capacity building.

More information on page 69

National Education Research & Evaluation Centre

NEREC conducts research-based findings for educational policy formulation and student achievement in Sri Lanka, working in consultation with the Ministry of Education (MoE) and the World Bank. The services of NEREC are available for both government and non-governmental organizations by way of seminars, workshops, capacity development training sessions and research, related to education and evaluation.

Sharing Expertise

The Vice-Chancellor, the Deans of Faculties, Heads of Departments and other Academics serve on a number of national committees, sharing their insights and expertise to support development in numerous fields, enhancing deliberations with objective analysis.

Enhancing the Cultural Heritage and Linkages

UoC plays a key role in preserving the country's cultural heritage through publications and discourse on the wide-ranging topics. The tacit knowledge and the culture that has been nurtured in the university pays homage to the traditions of the past while moving forward to push boundaries in a variety of disciplines. It is a place where sharing of ideas is encouraged and different perspectives are valued and deliberated, anchored by the core principle that changes must be for the betterment of society.

The University's links with seats of learning in other countries have enriched the culture of the university, strengthening ties between countries. A few examples are noted below:

- Serving as a platform for cultural exchanges, education and research cooperation, between China & Sri Lanka, the Centre teaches Chinese language and promotes cultural activities

Confucius
Institute



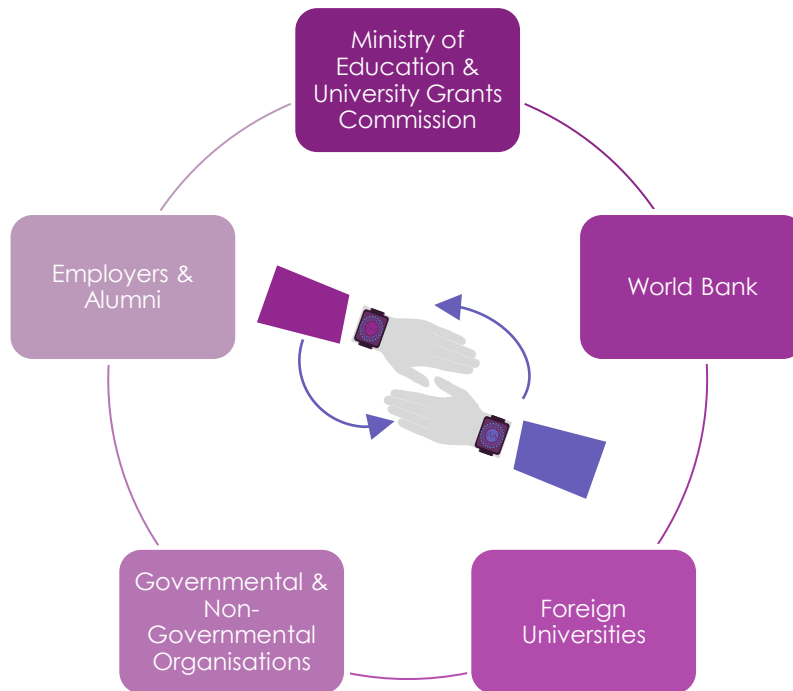
- Established in 2012 under a Memorandum of Understanding (MOU) between the High Commission of India in Sri Lanka and the University of Colombo, the Center is funded by the Government of India

Centre for
Contemporary
Indian Studies



For Strategic Partners

UoC has mutually beneficial relationships with a number of strategic partners which in turn add value to our value propositions for multiple stakeholders.



Ministry of Education & University Grants Commission (UGC)

The UGC comes under the purview of the Ministry of Education and is the apex body for all state universities and the regulator for higher education in the country. This relationship is key to realization of the strategic objectives of the UoC as it determines the allocation of resources, allocation of students, benchmarking the quality of programmes and approval of staff cadres.

The World Bank

The World Bank engages with the government on several projects and is a key funding source for the education sector of the country. During the year, UoC received grants of Rs.45 Mn from the Acceleration of Higher Education Expansion and Development (AHEAD) project which is implemented by the Ministry of Education and coordinated by the UGC. In total, UoC has received Rs.1.5 Bn through 36 grants under this project amount to Rs.1.5 Bn from 2018 which includes the funds received during the year. UoC engages with this key strategic partner in providing progress reports and other information required.

Foreign Universities

UoC has relationships with a number of foreign universities that expand opportunities for students and academics which are managed by the International Office of the UoC.

International Office

The University of Colombo has a strong commitment towards developing strategic links with internationally recognized centres of academic excellence towards becoming a global player in knowledge production through high quality teaching and research. Established in 2008, the International Office of the University of Colombo seeks to foster and develop such linkages through international collaborations with renowned universities, educational centres, academic programmes, professional academic associations and international organizations through student exchange programs, staff mobility programs, conferences, seminars, workshops and joint research.

The International Office met with representatives of several countries, universities and other dignitaries during the year in pursuit of its strategic objectives.

The foreign universities and professional bodies with whom the UoC has relations are given below:

- Chartered Institute of Management Accountants, United Kingdom
- China Three Gorges University, China
- Cincinnati University, USA
- Commonwealth Scholarships, United Kingdom
- Confucius Institute Headquarters, China
- De La Salle University, Philippines
- Deakin University, Australia
- Foundation Animal free Research, France
- Graduate School of Science and Engineering Saitama University, Japan
- Guanxi University, China
- Hubei University, China
- Inje University, South Korea
- Island Research Center, China
- Jawaharlal Nehru University, India
- Justus Liebig University, Giessen, Germany
- Lahore School of Economics, Pakistan
- London Examination Board, United Kingdom
- Mitsubishi UFJ Foundation, Japan
- Queensland University, Australia
- South Asia Institute, University of Heidelberg
- Southern University of Science and Technology, China
- Templeton World Charity Foundation, Bahamas
- The International Union Against TB and Lung Diseases, France
- The University of Sydney, Australia
- University of Durham, United Kingdom
- University of Granada, Spain
- University of Graz, Austria
- University of Huddersfield, United Kingdom
- University of Lausanne, Switzerland
- University of New Mexico, USA
- University of Salford, United Kingdom
- University of Waterloo, Canada
- University of Zurich, Switzerland
- Vilnius Gediminas technical University, Lithuania
- Vrije University Brussel, Belgium
- Western Sydney University, Australia
- Yunnan University, China

The International Office nominated students and staff for exchange programmes during the year including the Rhodes Scholarship programme at University of Oxford, the Chinese Ambassadors Scholarships and the student exchange programmes with Justus Liebig University in Germany.

Governmental & Non-Governmental Organizations

UoC engages with a number of governmental and non-governmental organizations for research, sharing of expertise and numerous activities which enhance the opportunities for students and staff and contribute significantly to the betterment of society. A list of these organizations are given in Annexure I on page 111.

Employers & Alumni

Employers are key to providing opportunities for students and staff and we have developed relationships with these key stakeholders to provide internships and jobs for students. Our alumni also play a key role in building the reputation of UoC as they thrive in their places of work and are able to open pathways for mutually beneficial opportunities for research and placements.

Managing Our Capitals

Profile

Financial Capital



Property, plant & equipment	Rs. Mn	44,844
Capital work in progress		4,999
Investments		2,322
Total Assets		54,146
Capital Grant		12,166
Total Liabilities		4,093

How it's nurtured

Government grant for recurrent expenditure	Rs. Mn	4,440
Total Revenue		6,283
Surplus		17
Total capital expenditure		3,569

Human Capital



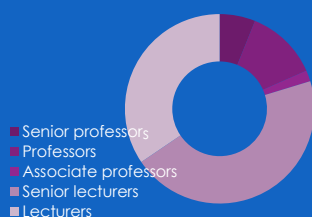
Academic staff	690
Academic support staff	54
Admin and finance staff	63
Non academic staff	1,019

- 45 new appointments
- 60 promotions
- Staff training and development
- Operating of staff development center with the aim of enhancing the teaching experience
- Award ceremony organized to recognize and reward outstanding staff members

Intellectual Capital



Quality of Academics

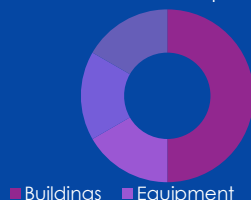


- Training sessions conducted for academic staff on improving the delivery of lectures
- Investments in increasing ICT infrastructure
- Enhancing quality and efficiency of administrative processes through automation.
- Automation of library system.
- Establishment of centers and units to promote research, innovation and entrepreneurship

Manufactured Capital



Manufactured Capital



- Total capital expenditure of Rs.3,569 Mn
- Ongoing construction of an extension to the west wing building of Faculty of Management & Finance
- Ongoing construction of a six storied building for Department of Statistics.

Social & Relationship Capital



No. of students	15,788
No. of courses offered	320
Collaborations with foreign universities & organizations	37
Relationships with industry bodies	266

- Encouraging research on national and international issues
- Increasing the number of postgraduate and doctoral students
- Conducting community-based learning projects
- Students and staff exchange programs

Natural Capital



Centre for Environmental Initiatives

Established to achieve environmental protection and sustainable green development of the UoC with the following goals. Adoption of green initiatives and becoming a green university, Establishment of solid waste management system, Protecting the campus environment and making the campus premises more environmentally friendly & Creating environmental awareness.

- Promotion and initiation of green and sustainable initiatives
- Operation of waste storage center for recyclable waste.
- Energy conservation through efficient use and energy saving initiatives
- Conservation of water and other natural resources through monitoring.

Trade offs

Highlights

Enhancing physical infrastructure to deliver better teaching and research facilities will have an impact on financial capital



Training and development of staff will enhance both human and intellectual capital, however will have a negative impact on financial capital



Scholarship schemes offered enhances social and relationship capital while having an impact on financial capital



Introduction of new academic courses will create value for students while having an impact on human capital as new skills maybe needed. This will also enhance the reputation of UoC



Digitization strategy requiring outflow of financial resources while having a positive impact on natural capital. This also has an effect on human capital as certain jobs may become redundant.



Received grants of Rs.457 Mn from the AHEAD Project in 2020

Senate Awards

Long Service Awards

Ranked first among Sri Lankan Universities in the Webometrics Rankings and SCIMAGO Institutions ranking.

Three academics from UoC were ranked among the top 2% of scientists around the world by Stanford University.

8 Infrastructure projects in advanced stages of completion estimated at over Rs.10 Bn

2 new projects commenced in 2020 at a cost of Rs.641 Mn

Laptop loans given to students with financial difficulties to facilitate remote learning.

'Rakemu Api' a mobile and web-based application launched enabling Sri Lankan in any corner of the island to make online requests for essential medic and food supplies during the pandemic

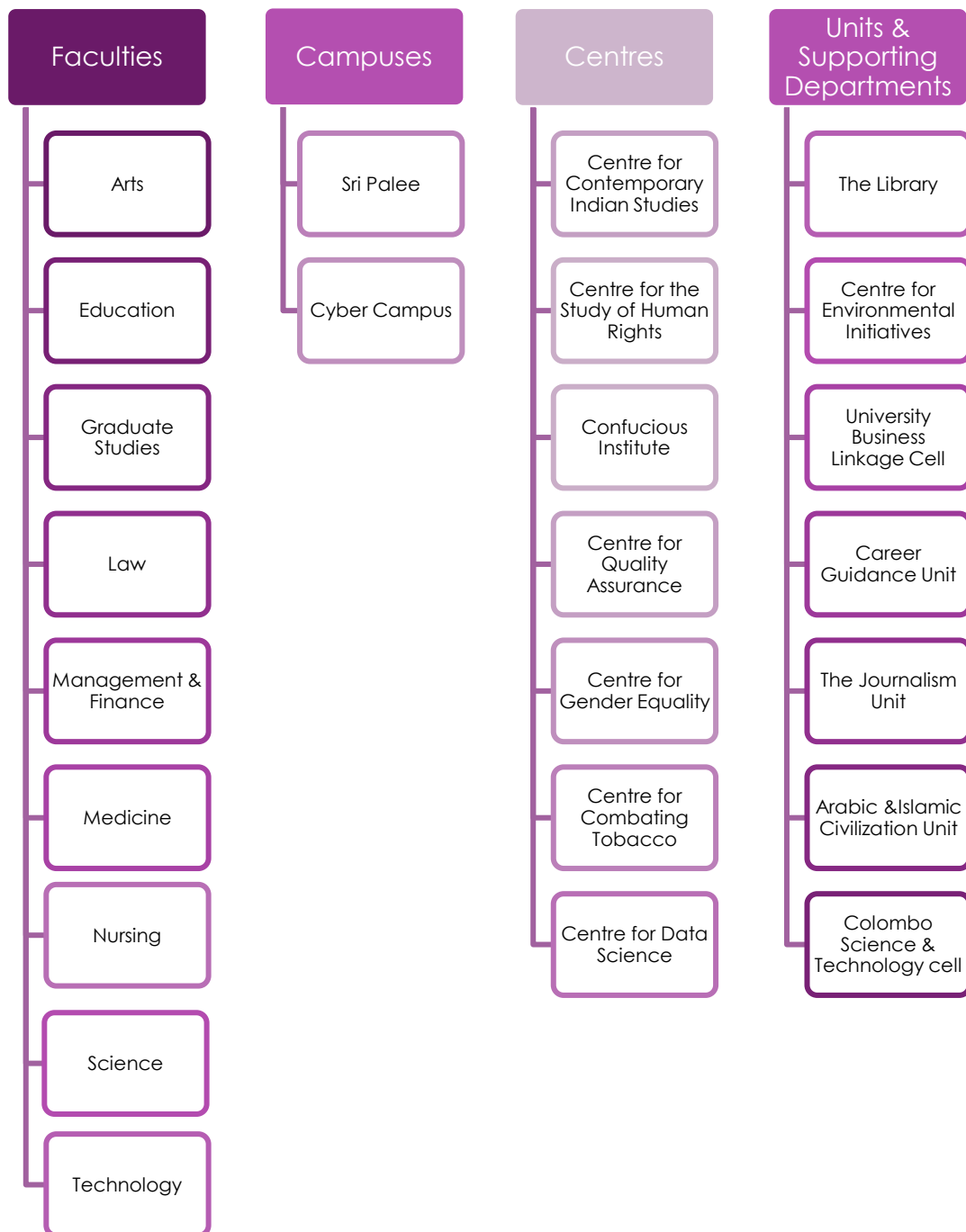
Law goes Green 2020

Law Goes Green 2020 brought together the different stakeholders to spark academic discussion 'Green Conversations', on the theme 'An academic, legal and activist approach to environmental protection in Sri Lanka.

Review of Faculties, Campuses, Centres and Units

The University of Colombo has 9 faculties and 2 Campuses which have a number of Departments, Centres and Units. This report has provided a summary of their activities during an extremely challenging year due to the COVID-19 pandemic. The report has also highlighted the activities of a few Departments and centres which belong to these faculties due to stakeholder interest in the same.

These student focused centres of learning are supported by a number of Units and Supporting Departments, a few of which have been summarized due to the important role they play in the effective functioning of the university.



Faculty of Arts

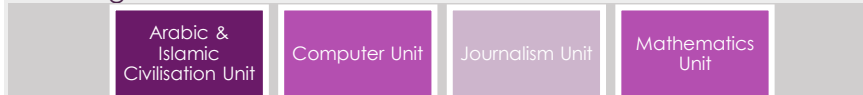
Overview

The Faculty of Arts is the largest Faculty in terms of student population. Comprising 11 departments and 4 Teaching Units, the faculty offers courses in Humanities and Social Sciences ranging from the undergraduate BA programmes to Postgraduate Diplomas, Masters, MPhil and PhDs. The faculty also has 28 foreign students of who are following postgraduate courses.

Departments



Teaching Units



Key Activities in 2020

- Introduced two new courses:
 - Master of History
 - Postgraduate Diploma in History
- Transition to online education
- Intake of 648 students
- Completion of degree programmes for 793 students
- Maintained academic excellence as affirmed by the following awards
 - Dept. of Political Science & Pub. Policy – Local Award
 - Dept. Of English Language Teaching – National Award
 - Journalism Unit – 2 International Awards
 - Dept. of Geography – International Award
- Academics from the following departments brought honour to the faculty as they won international awards
 - Department of Sinhala
 - Journalism Unit – 2 awards

Human Capital	
Academic Staff	166
Other Staff	62
Social & Relationship Capital	
Students	3,258
Intellectual Capital	
Teaching Programmes & Courses Offered	86
Research Published	70
Presented	43
Journal Articles Published	98
Presented	2
Commercialized	3
Book Publications Published	46
Presented	1
Commercialized	1
Articles Published	15
Presented	12
Others Published	15
Presented	23
Commercialized	1
Financial Capital	
Capital Expenditure	Rs. 30.1 Mn
Operational Expenditure	Rs. 879.0 Mn

Faculty of Education

Overview

The Faculty of Education is committed to excellence in scholarship, teaching and research in education, supporting the country's need for developing high standards of education to enable development of talent pools in the country.

Departments

Educational
Psychology

Humanities
Education

Science &
Technology
Education

Social
Science
Education

Centres

National Education
Research &
Evaluation Centre

Projects

The CONTESSA Project co-funded by the Erasmus+ Programme of the European Union supports Capacity Building in Higher Education (CBHE). The project is led by the University of Graz and aims to further the development of teaching skills in Cambodia and Sri Lanka through carefully selected partnerships with institutions of higher education and local educational organizations.

Key Activities in 2020

- Transition to online education
- Completion of degree programmes for 1296 students
- The annual research symposium of the Faculty of Education was held on the 18th of December, 2020 under the theme 'Education Reforms and Policy Implementation: Trends and Opportunities' at the auditorium of the new building of the Faculty of Education.
- The University of Graz and University of Colombo presented CONTESSA at the DAAD Conference themed 'Connecting Germany and South Asia – Fostering Partnerships in Higher Education which was held online.
- Presented CONTESSA at the 23th annual conference GeNeMe on "Communities in New Media" in Dresden with their submission entitles, "EduTech Implementation in a global higher education network. Empirical data from a field study in South Asia".



Human Capital

Academic Staff	31
Other Staff	16



Social & Relationship Capital

Students	1,475
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Intellectual Capital

Teaching Programmes & Courses Offered	15
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Research Published	13
Presented	5

Journal Articles Published	7
Presented	5

Book Publications Presented	1
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Articles Published	11
Presented	1

Others Published	7
Presented	3



Financial Capital

Capital Expenditure	Rs. 10.5 Mn
Operational Expenditure	Rs. 145.2

Faculty of Graduate Studies

Overview

The Faculty of Graduate Studies is committed to development of skills, knowledge, and attitudes at the postgraduate level, supporting development of human capital for sustainable growth. The faculty is equipped with smart classrooms, Learning Management Systems, mobile learning (M – Learning) and focuses on student – centered learning, supporting sustained development in this important field. Its semi-annual publication, Colombo Journal of Multi-disciplinary Research (CJMR) and annual research sessions contribute to dissemination of knowledge to a wider group, beyond the university.

Centres

Centre for
Contemporary
Indian Studies

Key Activities in 2020

- Introduced a Higher Diploma in Human Rights which will be delivered in English
- Transition to online education
- Completion of degree programmes for 602 students
- Annual Research Sessions were held virtually on COVID-19 Pandemic: Development Challenges & Opportunities on 15th December 2020 with 120 participants
- Conducted research to study and promote green concepts in lean management of manufacturing Small and Medium Enterprises (SMEs) with funding from the Ministry of Higher Education & Highways and the World Bank under the Accelerating Higher Education Expansion & Development Project

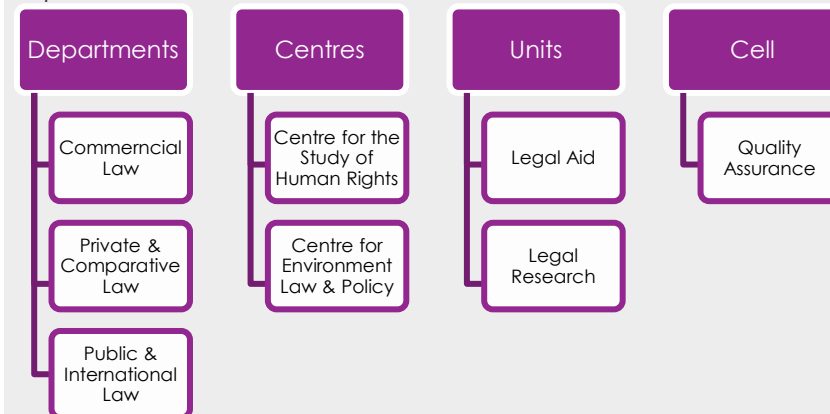
Human Capital	
Academic Staff (Visiting)	140
Other Staff	12
Social & Relationship Capital	
Students	891
Intellectual Capital	
Teaching Programmes & Courses Offered	17
Journal Articles Published	1
Articles Published	55
Articles Presented	52
Financial Capital	
Capital Expenditure	Rs. 36.2 Mn
Operational Expenditure	Rs. 72.0 Mn

Faculty of Law

Overview

The Faculty of Law of the University of Colombo is the only Faculty of Law in the entire University system of this country and has illustrious alumni affirming its contribution to the legal system of the country. Focusing not only on teaching students what the law is but also on teaching them what the law ought to be, due care is taken to inculcate necessary skills and attitudes to be a law graduate with social responsibility and respect for human rights and other rights of people.

Departments



Key Activities in 2020

- Introduced 01 new course:
 - Advanced Certificate in Human Resources Management Law (ACHRML)
- Established the Centre of Environment Law & Policy with the aim to build a platform for Environmental Law and policy to research, collaborate, learn and engage in order to build an environmentally conscious society
- Intake of 248 students
- Completion of degree programmes for 259 students
- The Annual Research Symposium was held virtually on 19th December 2020 on the theme Law at Crossroads: Reflections and Foresights with the presentation of 36 papers.
- Celebrating its 7th consecutive year, Law Goes Green 2020 brought together the different stakeholders to spark academic discussion 'Green Conversations', on the theme 'An academic, legal and activist approach to environmental protection in Sri Lanka: Challenges and way forward'. This workshop served as a step towards understanding different perspectives and interests of stakeholders in order to get a broader understanding of environmental protection.
- Department of Private and Comparative Law organized a virtual guest lecture on 'Legal drafting process of Sri Lanka' for the third year undergraduates.
- The faculty received the following awards during the year:
 - 01 Local Award
 - 01 Scholarship



Human Capital

Academic Staff	47
Other Staff	17



Social & Relationship Capital

Students	1,271
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Intellectual Capital

Teaching Programmes & Courses Offered	26
Research Published	2
Presented	5

Journal Articles Published	5
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Book Publications Published	4
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Articles Published	4
Presented	2

Others Published	7
Presented	2
Commercialized	1



Financial Capital

Capital Expenditure	Rs. 30.8 Mn
Operational Expenditure	Rs. 197.9 Mn

Faculty of Management & Finance

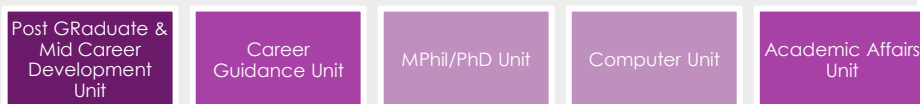
Overview

The Faculty of Management & Finance seeks to provide high quality academic and executive research programs, research and consultancy in management and business studies within a creative and collaborative environment, supporting development of managerial competencies in the country. Its semiannual publication, the Colombo Business Journal (CBJ) has a two-star ranking in the Journal Publishing Practices and Standards (JPPS) framework and is a double-blind peer-reviewed scholarly journal in the field of business and management which is now in its 9th volume.

Departments



Units



Key Activities in 2020

- Ceremonial opening of the East Wing Building of the Faculty in March 2020
- Intake of 578 students
- Completion of degree programmes for 753 students
- Ten student teams from the Faculty of Management and Finance submitted proposals for The World Asian Case Competition 2020 – “How Asian Brands Soar” organized by the Academy of Asian Business, South Korea and were all selected for the final round. Of the nine teams that submitted the full case write up one was ranked among the top 10 cases which is now published in How Asian Brands Soar 6, as a softcover book on Amazon while 4 other teams earned Prestigious Honorable Mentions.
- The 15th International Research Conference on Management & Finance (IRCMF - 2020) was held November 2020 on a virtual platform with the participation of local and foreign academics, researchers and students.
- The Doctoral Colloquium adjoined to the IRCMF enabled prospective PhD candidates to showcase research ideas and gain insights from a distinguished panel of academics.
- The PhD thesis titled “Integrated Reporting in Sri Lanka: An Exploratory Study” by Nuradhi K. Jayasiri is placed on the ‘Otago Business School Exceptional PhD Theses’ in the University of Otago, New Zealand, which is ranked as the country’s top business school.

Human Capital	
Academic Staff	84
Other Staff	30
Social & Relationship Capital	
Students	3,012
Intellectual Capital	
Teaching Programmes & Courses Offered	32
Research Published	15
Presented	10
Journal Articles Published	39
Book Publications Published	4
Conference Papers Published	11
Presented	9
Financial Capital	
Capital Expenditure	Rs. 102.2 Mn
Operational Expenditure	Rs. 493.5 Mn

Faculty of Medicine

Overview

The Faculty of Medicine, University of Colombo celebrated 150 years of excellence in undergraduate and postgraduate education, research and innovation, and provision of healthcare services in 2020. A diverse student population are provided equal opportunities in a conducive environment where all of them can excel and contribute to improving the health and well-being of people.

Departments

Allied Health Sciences	Anatomy	Anesthesiology & Critical Care	Medical Education	Clinical Medicine
Community Medicine	Family Medicine	Paediatrics	Pathology	Medical Humanities
Forensic Medicine & Toxicology	Biochemistry & Molecular Biology	Medical Microbiology & Immunology	Obstetrics & Gynecology	Parasitology
Pharmacology	Physiology	Psychiatry	Surgery	Medical Technology

Teaching Units

Centre for Combating Tobacco	Human Genetics Unit	Parasitic Diseases Research Unit
Training for Training, Research and Diagnosis of Leishmaniasis	Health & Wellness Unit	WHO Collaborating Centre

Key Activities in 2020

- 150th Anniversary celebrations of the Colombo Medical College on 1st June 2020
- Colombo Medical Congress in February 2020 showcasing research and innovations of the staff and students of the Faculty was held on 20th December 2020.
- Transition to online education
- Intake of 218 students
- Completion of degree programmes for 316 students
- The Faculty of Medicine continued its tradition of upholding high standards gathering a total of 28 awards of which 4 were international awards.
- The academics of the faculty also garnered a total of 174 awards of which 4 international awards



Human Capital

Academic Staff	163
Other Staff	235



Social & Relationship Capital

Students	1,622
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Intellectual Capital

Teaching Programmes & Courses Offered	23
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Research Published	176
Presented	165

Innovations Published	6
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Journal Articles Published	215
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Book Publications Published	21
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Others Published	67
Presented	24



Financial Capital

Capital Expenditure	Rs. 1,145.2 Mn
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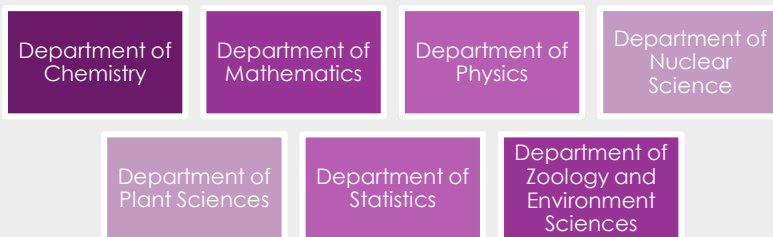
Operational Expenditure	Rs. 1,165.9 Mn
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Faculty of Science

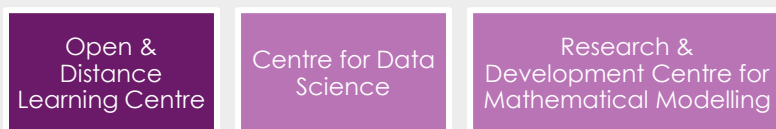
Overview

Besides offering a range of programmes, the Faculty of Science is active in research supporting strong links with both Sri Lankan and foreign research organizations. The members of the Faculty play a prominent role in national development serving as resource persons, consultants and board members in government and non-government organizations. The latest published data indicate that Colombo science graduates are in very high demand among the employers, enhancing its reputation.

Departments



Units



Key Activities in 2020

- Intake of 478 students
- Completion of degree programmes for 505 students
- The 10th Annual Research Symposium was held in December 2020 on a virtual platform with the presentation of 36 abstracts.
- The Faculty of Science gathered a total of 30 awards during the year of which 2 were international awards
- The academics of the Faculty of Science won 19 awards during the year reflecting the high standards maintained by this faculty which will celebrate its centenary in 2021.

Human Capital	
Academic Staff	117
Other Staff	104
Social & Relationship Capital	
Students	2,608
Intellectual Capital	
Teaching Programmes & Courses Offered	74
Innovations Published	4
Journal Articles Published	143
Presented	1
Book Publications Published	5
Articles Published	27
Others Published	104
Presented	117
Financial Capital	
Capital Expenditure	Rs. 648.1 Mn
Operational Expenditure	Rs. 802.1 Mn

Faculty of Technology

Overview

One of the newest faculties at University of Colombo, it was established in 2017 in response to the introduction of the "Technology Stream" for Advanced Level curriculum supporting their higher education. The prime objective of the Faculty is to be an internationally recognized center of excellence by aligning itself with the changing technological needs in the society through teaching and research.

A key feature of the Bachelor of Technology degrees offered by the Faculty is the opportunity provided to students for industrial training facilitating hands on experience with new technologies adopted by its industry partners, enhancing the marketability of their skills in a competitive market.

Departments

Department of
Agricultural
Technology





Department of
Environmental
Technology

Department of
Instrumentation &
Automation
Technology

Department of
Information &
Communication
Technology

Key Activities in 2020

- Transition to online learning
- Intake of 217 students
- The fourth Annual Research Symposium of the Faculty of Technology, University of Colombo was held on 26th November 2020. It was a virtual symposium hosted at the Senate Hall of the University of Colombo via Zoom with the participation of authors of the abstracts, the staff, and undergraduates of the Faculty. The theme of the symposium was "Technology for a clean and healthy nation".

 Human Capital	
Academic Staff	24
Other Staff	14
 Social & Relationship Capital	
Students	565
 Intellectual Capital	
Teaching Programmes & Courses Offered	4
Research Published	26
Research Presented	27
Journal Articles Published	21
Others Published	1
 Financial Capital	
Capital Expenditure	Rs. 1,283 Mn
Operational Expenditure	Rs. 167.7 Mn

Faculty of Nursing

Overview

The Faculty of Nursing in the University of Colombo is the first and the only Faculty is dedicated for producing graduate nurses. Established in 2017 by an order published in *Gazette* to address a long felt need in Sri Lanka to strengthen and upgrade the nursing education, the Faculty of Nursing offers a four-year bachelor's degree in Nursing (BScN). There are two entry pathways to the faculty, where 70% of the students are selected from the GCE A/L Biological Science stream and 30% are recruited through the lateral entry pathway for nurses with a diploma level education. Overall aim of the Faculty of Nursing is to enhance Sri Lanka's capacity to produce graduate nurses who are capable of catering for both national and international health care needs with advanced knowledge and skills based on a sound theoretical and practical foundation.

Departments

Basic Science
and Social
Science

Fundamental
Nursing

Clinical
Nursing

Key Activities in 2020

- Transition to online learning
- Intake of 95 students
- The 3rd Annual Research Symposium 2020 was organized by Faculty of Nursing under the theme of 'Strengthening Nursing Education for Emerging Health System Challenges', on 18th December 2020 at faculty premises via virtual mode
- as the only faculty for nursing in Sri Lanka, international nurses' day was celebrated on 12th May 2020
- The oath-taking ceremony of the 1st Batch (2016/2017) of B.Sc. Nursing undergraduate students of the Nursing Faculty of the University of Colombo was held at the Main Auditorium, Faculty of Nursing, on 31st January 2020

Human Capital	
Academic Staff	10
Other Staff	17
Social & Relationship Capital	
Students	273
Intellectual Capital	
Teaching Programmes & Courses Offered	1
Research Published	1
Research Presented	1
Articles Published	9
Book Publications Published	2
Financial Capital	
Capital Expenditure	Rs. 5.4 Mn
Operational Expenditure	Rs. 67.1 Mn

Sri Palee Campus

Overview

Sri Palee Campus of the University of Colombo was established in 1996 and is located at Wewala, Horana in Kalutara District as a center of excellence in cultural and aesthetic studies. The faculty has gained a reputation as a pioneer of unique programs in the field of media studies and performing arts. Located on 33 acres of land, the campus has room for expansion and boasts a comparatively well-equipped Audio-Visual Unit and Computer Centre. The Campus library includes more than 27000 printed volumes and is supported by an Online Public Access Catalogue (OPAC) nurturing intellect of students and staff alike.

Departments

Department
of Mass
Media

Department
of Performing
Arts

Department
of Computer
Studies

Department
of
Languages

Units

Internal
Quality
Assurance Cell

Center for
Media
Research

Key Activities in 2020

- Transition to online learning
- Intake of 161 students
- Completion of degree programmes for 168 students
- Infrastructure of the campus was improved with the addition of buildings for Administration, Library, two open space dancing halls, internal roads and an extension to the Electronic Media Unit
- Equipment was purchased for the Multi-media camera Studio Project with assistance from a Japanese grant and the University of Colombo
- Automation of the Library
- The Campus received 6 awards during the year of which 5 were nominations of the Department of Performing Arts for awards, 2 were won by the Department of Mass Media and 1 by the Department of Computer Studies

Human Capital	
Academic Staff	29
Other Staff	87
Social & Relationship Capital	
Students	813
Intellectual Capital	
Teaching Programmes & Courses Offered	6
Research Published	13
Presented	1
Journal Articles Published	21
Book Publications Published	4
Other Articles Published	46
Presented	3
Others Published	30
Financial Capital	
Capital Expenditure	Rs. 66.4 Mn
Operational Expenditure	Rs. 258.4 Mn





Cyber Campus

Overview

Cyber Campus was established for creating wider, affordable and easy access to higher education through blended and student-centered learning opportunities. The Virtual Campus of the University of Colombo – Coordinating Centre was established in October 2011 as a self-financing Centre to facilitate expanded higher education through extension, distance and blended courses using advanced technology, thereby contributing to national development. In January 2019, the Virtual Campus of the University of Colombo – Coordinating Centre was renamed as 'Cyber Campus' of the University of Colombo with a broader vision and to provide the opportunity for those who seek part-time education from a well-recognized University.

Key Activities in 2020

- Intake of 127 students
- Completion of degree programmes for 62 students

 Human Capital	
Academic Staff	*
Other Staff	5
*All academic and some non-academic resources are provided by visiting staff	
 Social & Relationship Capital	
Students	253
 Intellectual Capital	
Teaching Programmes & Courses Offered	2
 Financial Capital	
Capital Expenditure	Rs. 0.2 Mn
Operational Expenditure	Rs. 1.0 Mn

Centre for Contemporary Indian Studies

The Centre for Contemporary Indian Studies (CCIS) is a multidisciplinary research centre which promotes activities connected with developing knowledge in Sri Lanka on contemporary studies in India and strengthening Indo-Lanka relationship through an institutionalized network between the two countries. It was established in 2012 under a Memorandum of Understanding (MOU) between the High Commission of India in Sri Lanka and the University of Colombo and is funded by the Government of India. The Centre functions under the Faculty of Graduate Studies (FGS) for academic and administrative matters and it is also linked with other faculties through its Advisory Board and Management Board. India and Sri Lanka are connected through social, religious, linguistic, cultural, economic and strategic ties that date back several centuries.

Activities in 2020

- Published two research papers
- A guest lecture by Prof. Nagaraj Neerchal, University of Maryland, USA on Indian Knowledge Traditions (IKT) and their applications in modern sciences, mathematics, statistics, environment and ecology was held on 14th January 2020
- The 'Gandhi Katha' was narrated by Internationally acclaimed Speaker Dr. Shobhana Radhakrishna
- The Monograph titled 'Slums and Slum Dwellers in Three Metro Cities of India' co-authored by Dr. Sugata Bag, the short-term visiting Chair of CCIS was successfully launched on 7th January 2020

Centre for Study of Human Rights

The Centre for the Study of Human Rights (CSHR) was established in 1991 in response to the extensive human rights violations in Sri Lanka with a mandate of Human Rights Education, research and capacity building. Set up as a non-profit organisation within the Faculty of Law, University of Colombo with the objective of making the public aware of their rights and remedies for the violation of rights, the CSHR has been a pioneer of human rights education for more than 28 years.

The CSHR offers Advanced training programmes, Certificate Courses, Diploma programmes, Higher Diploma, Postgraduate programme and master's under the CSHR Education Programmes. In terms of Research, the CSHR carries out practically applicable research in relation to rights and also conducts research for other Government and Non-Government Organizations.

CSHR also works towards strengthening the capacity of those in Government and Non-Government sectors with the aim of protecting and promoting their rights as well as making them aware of rights of their stakeholders. Over the years, the CSHR reached out to many groups such as secondary school students, rural and plantation communities, the university community, armed forces, police and prison officers, quazis, media personnel, prison inmates and the general public.

Activities

Launch of the Rights Case Law Database which was part of the "Advance Transitional Justice and Rule of Law in Sri Lanka" a Project carried out in collaboration with the International Bridges to Justice. The database is a vital resource for legal rights which advocates the access to the primary source of law to maintain the highest level of representation for their clients and to protect the rights of the accused. The goal of the CSHR is to create a nation with rights consciousness in which the dignity and rights of all people are respected.

Confucius Institute

While attaching great importance to the teaching of Chinese language and to cultural activities, Confucius Institute at the University of Colombo also serves as a platform and bridge to facilitate the cultural exchanges, and educational and research cooperation between China and Sri Lanka. It is affiliated to the Beijing Foreign Studies University and the Honghe University in China supporting the strong links between the two countries.

During the year, the Chinese Language Study Stream syllabus was approved by the Faculty Board of the Faculty of Arts and submitted for the Senate approval.

Activities

- UCLC 2020, Sri Lanka's inaugural research symposium related to Chinese language and culture was held online on the 16th and 17th of December 2020.
- First Academic Staff Training Workshop was held in October 2020
- Beijing Foreign Studies University Online Summer Camp- 2020

The Library

Main Library is the focal point of the Library Network of University of Colombo which consist of the branch Libraries of the Faculty of Medicine & Faculty of Science, and it caters to Faculties of Arts, Education, Graduate Studies, Law and Management & Finance. The Main Library is located at Philip Gunawardena Mawatha (Reid Avenue) in a 5 storied purpose-built edifice.

Founded in 1921, with a collection of nearly 4000 volumes of standard works including 1500 books gifted by Sir P. Arunachalam from the library of his late son, Mr. A. Padmanabha, the library continues to update its collection which now numbers over 637,000 books (Including the collection of Sri Palee Campus) worth Rs. 446Mn (cost value) . The library has nurtured the minds of luminaries across multiple fields of study over its 99 years of existence. Electronic media has added another dimension to the library services, supporting the transition to remote learning in 2020.

18
Academic
Staff

81 Non-
academic
Staff

Activities

- Expanded collection by adding Rs.1.5 Mn work of books to the libraries
- Ensured access to cutting edge research and current, relevant knowledge with investments in periodicals and electronic databases amounting to Rs.6.5 Mn
- Training and development of library staff
- 06 External webinars on relevant topics to engage students and academic staff

Centre for Quality Assurance

The CE for Quality Assurance (CQA) of the University of Colombo is responsible for monitoring and coordination of the Quality Assurance (QA) activities of the University. The CQA is placed directly under the Vice Chancellor and managed by a director who is a senior academic staff member of the university. The administrative and financial functions of the CQA are overseen by the 'CQA Standing Committee of the Senate', comprising of deans, directors, and academic coordinators of Internal Quality Assurance cells from all faculties/institutes and the Sri Palee Campus of the university as well as some senior administrative officers. The CQA Standing Committee meets monthly on a fixed university calendar date and is chaired by the Vice Chancellor. Its progress and activities are reported monthly at the Senate of the University of Colombo. The director CQA is also a member of the UGC Standing Committee on Quality Assurance and represents the University of Colombo.

Activities

- The 'Internal Quality Assurance Unit', of the University of Colombo was established as mandated by the University Grants Commission Circular 4/2015 and the name was changed to 'Center for Quality Assurance' as per the UGC Circular 09/2019 in February 2020.
- Raised awareness regarding the importance of collecting relevant and accurate data and submission process for the international ranking bodies
- Improvements were made to the student feedback collection process at both the undergraduate and the postgraduate levels using a generic version of the Dundee Ready Education, Environment Measure (DREEM) Survey to ensure university wide consistency in feedback collection on the educational environment. An institution wide survey of the student feedback mechanisms was carried out in June 2020 and its results analyzed and discussed at the Standing Committee of the Senate of the Center for Quality Assurance in August 2020. Accordingly, sub-committees were appointed to produce generic formats for obtaining student feedback at both undergraduate and postgraduate levels, to standardize the institution-wide processes.
- A sub-committee was appointed to work towards developing a University-wide QA policy. It will be developed in alignment with the implementation plan for the UGC Strategic Plan 2019 – 2023.
- An Institutional Review Preparation Committee was established in March 2020 with the inclusion of all the members of the CQA Standing Committee of the Senate as well as the senior administrative and financial officers of the university to prepare for the upcoming Institutional Review (IR) of the University of Colombo scheduled to be held in the latter part of 2021. Steps were taken to conduct a status assessment of the implementation of 2016 IR recommendations and establish an electronic institutional repository of documentary evidence necessary for the upcoming IR.
- Initiated a platform for improvement of the contribution of the UoC towards the achievement of Sustainable Development Goals (SDGs), with the aim of progressing towards developing university wide KPIs, and achieving SDGs while improving the Impact Rankings of Times Higher Education University Rankings. An initial survey on awareness of academics on SDGs was carried out and its results presented and discussed at the September meeting of the CQA Standing Committee of the Senate.
- Subsequent meeting was held to institute the platform under the International Office of UoC (IOUC), while being supported by the members of the CQA Standing Committee of the Senate. This was done in response to the interest expressed by the Resident Coordinator of United Nations Sri Lanka, HE Hanna Singer for the United Nations Development Programme (UNDP) to work collaboratively with UoC to further the contribution made by UoC to the SDGs.
- The Director CQA has engaged with administrative and financial staff of the university to raise their awareness of QA programme and practices and their relevance to their own work.
- The Director CQA conducted a ZOOM based session for the senior academics of the Indigenous Institute of Medicine (IIM) to improve the QA aspects of their proposal to convert the institute to a faculty.

- The Director CQA also carried out a session on introducing the QA programme to the current batch of academics undergoing the CTHE course conducted by the Staff Development Center of the University of Colombo.

Centre For Environmental Initiatives (CEI)

The Center for Environmental initiatives of University of Colombo was established in 2017 with a vision of achieving environmental protection and sustainable green development in the University of Colombo. Accordingly, the CEI plans and implements a number of programs with the support of many public and private authorities/organizations to create environmental awareness among the university community.

The CEI is placed directly under the purview of the Vice Chancellor and is managed by a director. The Environmental officer works under the supervision of the Director/CEI.

Activities

- Conducting green talks to increase awareness on current environmental concerns
- Awareness sessions for cleaning staff on waste management
- Functioning of the waste storage center of the University of Colombo

The University Business Linkage Cell (UBL)

Universities are at the frontier of knowledge, research, innovation, and cutting-edge technology. One of the key strengths of the University of Colombo (UOC) is the dedicated, diverse, and mature team of researchers who engage in cutting-edge research. Therefore, the UOC endeavors to create a research and innovation-driven academic culture and envisions that research results should be turned into useful products and services for public use and benefit people by enhancing their quality of life. To achieve the above-mentioned objective, it is imperative that the research outcomes of the University be transferred to industries and businesses. Against this backdrop, the establishment of the University Business Linkage (UBL) Cell is a necessary step in the implementation of the UGC Circular 10/2016 in the University of Colombo with the support from the Accelerating Higher Education Expansion and Development (AHEAD) Project. In effect, the UBL Cell functions as the Technology Transfer Office (TTO) of the University of Colombo. The UBL-UOC facilitates the protection, management, and commercialization of university innovation and assists in bringing research results to the marketplace for the benefit of the public.

Activities

- No of Industry Partnerships signed - 2 Non-Disclosure Agreements
- Became a focal point in the coordination process for university researchers and the industry

Career Guidance Unit

The Career Guidance Unit of the University of Colombo was created in November 1997, through the initiative of the University Grants Commission (UGC), Sri Lanka. The unit functions directly under the Vice Chancellor and equipped with modern facilities to develop soft skills of UoC students, enabling them to integrate into the country's workforce successfully or to become entrepreneurs. The students are provided ample reading space for making use of these facilities.

Activities

- Establishing a UOC Alumni Association under CCGU
- Creating a database of resource persons for workshops conducted by alumni
- Corporate Day event was jointly organized by the AIESEC Colombo Central and the Career Guidance Unit of University of Colombo with the intention of providing a better understanding about the corporate world to the undergraduates attracting around 500 participants

Centre for Gender Equality (CEGE)

The Center for Gender Equality (CGE) of University of Colombo is dedicated to promote harmony, cooperation and mutual respect between men and women in the university; academic and non-academic staff and the students.

After a period of silence, CEG resumed activities again in the year 2020 from August 2020 with the appointment of an Acting Director in July 2020. As the activities of the CGE is carried out through a steering committee consisting of members representing each faculty, the steering committee was appointed by the end of September, after which the CGE conducted its first steering committee meeting for 2020 headed by the vice chancellor where the objectives and possible future activities were discussed. Subsequently, the steering committee met regularly to discuss matters related to CEG.

Activities

- A separate webpage for the CGE was developed with relevant information and resources being made available (<https://cmb.ac.lk/cge/>)
- 'University of Colombo Policy Against Sexual Harassment and Procedural Steps for Enforcement' was given for translation to Tamil, Sinhala and Brail
- The action plan for 2021 was developed
- Committee of Inquiry on Sexual Harassment (CISH) as prescribed by 'University of Colombo Policy Against Sexual Harassment' was appointed.

Centre for Combating Tobacco (CCT)

Centre for Combating Tobacco (CCT) is the Sri Lankan tobacco observatory established at the Faculty of Medicine University of Colombo under the Article 5.3 of the Framework Convention on Tobacco Control (FCTC). The aim of the CCT is to monitor the tobacco industry activities related to implementation of Article 5.3 in Sri Lanka and the region. Framework Convention on Tobacco Control (FCTC) is a treaty, an agreement under international law, adopted in May 2003 by the 56th World Health Assembly of the World Health Organization (WHO). FCTC entered into force from February 2005 and is legally binding 181 ratifying countries as of 2019. FCTC Article 5.3 requires Parties to protect their public health policies from commercial and other vested interests of the tobacco industry.

CCT functions as a centre of the Faculty of Medicine, University of Colombo (UCFM). The implementation partners of the CCT include: Alcohol and Drug Information Centre (ADIC), National Authority on Tobacco and Alcohol (NATA) Sri Lanka, the Expert Committee on Tobacco, Alcohol and Illicit Drugs of the Sri Lanka Medical Association (SLMA) and the World Health Organization (WHO) Country office for Sri Lanka. The project was powered by Framework Convention on Tobacco Control (FCTC) Secretariat and the International Union Against Tuberculosis and Lung Disease while technical assistance was provided by the Tobacco Control Research Group, University of Bath and the Centre for Tobacco Control Research and Education, University of California San Francisco.

Activities

- The regional consortium is established and the monitoring of tobacco industry activities is currently in progress
- SARC – CCT Fellowship Programme was held physically hosting the participants from South Asian Countries
- Tobacco Unmasked South.Asia, website was launched and SARC-CCT fellows are engaged in developing the posts
- Three writing hubs were held to strengthening capacities of CCT team and other stakeholders
- A national level stakeholder meeting was held with NATA to discuss issues and way forward on FCTC Article 5.3 implementation and tobacco control in Sri Lanka Minister of Health was met and advocated

The Journalism Unit

The Journalism Unit was established in February 1991 under the Dean of the Faculty of Arts. In 2006, the academic scope of the Unit was broadened in order to meet the current requirements, and the entire curriculum was fully revised to provide a wider spectrum of the discipline. In 2015, under the Faculty Study Stream programme, Journalism Unit introduced a new study stream programme titled 'Communication and Creative Arts'. At present, the Unit offers 19 course modules under the study stream of Communication and Creative Arts. In addition, the Journalism Unit offers a Diploma in Communication and Media Studies in the Sinhala, Tamil and English languages for external students.

All the existing course units of the Journalism Unit have been prepared according to the Sri Lanka Qualification Framework (SLQF) guidelines. The academic engagement and the administrative work of the Journalism Unit was commended in the faculty review that conducted by the University Grants Commission in 2017. The review report highlighted the excellent coordination and functioning of the Journalism Unit.

Activities

- Developed a curriculum for a new honours degree programme in Communication and Creative Arts. The programme is expected to offer for the undergraduates of the University of Colombo from 2022
- The trilingual diploma offered by the Unit was revised according to the SLQF guidelines with a curriculum review. Since 2020, the programme is titled as the 'Diploma in Communication and Media Studies'
- The members of the academic staff of the Journalism Unit have published 2 books, 7 research articles and produced a short film in 2020
- Prepared a proposal to establish the Department of Communication and Creative Arts in order to cater to the increasing student demand in the discipline
- Organized several workshops, consultations and meetings with senior academics, veteran artistes and senior media professionals to get their inputs for the development of the Communication and Creative Arts course curriculum in 2020.

The Arabic and Islamic civilization unit

The Arabic and Islamic Civilization Unit, Faculty of Arts, University of Colombo devoted to attend as the academic body of Sri Lanka in providing quality education, training and research in applied Islamic studies as well as Sri Lankan Muslim History. In 1995, Arabic and Islamic Civilization disciplinary was established as a subject under the Dean office of the Faculty of Arts and it was upgraded as a unit in 2007.

Currently, the Unit offers more than 22 course units for an academic year for B.A. General/Special and B.Ed degree students. In addition, it's preparing to offer a short course in Arabic language to contribute tourism and foreign employment sectors. Furthermore, the academics of the unit conduct a number lecture in Middle East history and religions to the students who follow degree programmes at the Buddhist & Pali Studies Unit and the Department of History in Sinhala Medium.

At this time the Unit of Islamic studies is known for its contribution to new roots of Islamic studies such as cultural study and social integrity as well as to established fields such as Islamic economic, social history of Sri Lankan community and other regions. The department has a pool of professional Islamic studies and specialists in Arabic language.

Undergraduates are able to focus their attention in Sri Lankan Muslim history and Islamic Banking and Finance studies in a very unique and enriching environment, utilizing the many resources available from the resource center of the Unit, libraries, and international organizations.

Activities

- Delivered academic course unit for 1st ,2nd and 3rd years academics programme(As subjects for study stream , Bachelor of Education and Special degree programmes of Faculty of Arts)
- Offered certificate course in communicative Arabic as an internal programme
- Academic staff carried out their research and published conference paper, journal article and reference book
- Academic staff participated in several training workshops related to online learning teaching process.

The Center for Data Science

In 2016, the Center for Data Science (CDS) was established under the Department of Statistics, Faculty of Science, University of Colombo to enhance collaboration between academics, students and industry in the field of Data Science. The center conducts training programs, workshops and public talks to disseminate knowledge in Data Science and increase awareness of Data Science among the community. In addition to that the center promotes partnerships with local industry through consultancy projects providing them with technical expertise while enhancing skills of the students and academics in the application of Data Science techniques in the real world.

Activities

- Training Programme in Fundamentals of Data Science
- The certificate award ceremony of the first batch of the Training Program in Fundamentals of Data Science was held on 6th February 2020 at the Dean's office board room. The second batch continued on their training program.
- MOU signed with Hatton National Bank (HNB) PLC for collaborations in the field of Data Science

Colombo Science and Technology Cell

Colombo Science and Technology Cell known as "Cell" is a limited by guarantee company under the Faculty of Science, University of Colombo in which all the members are academics of the Faculty. The company articles were approved at the University Council and UGC Commission and the company was registered September 2013 at the Registrar General of Companies as a joint venture of all the departments of the Science Faculty.

University can play a major role in community development activities through the modernization of indigenous technologies and transfer of modern technologies by enhancing the ability of the community to acquire and make use of such knowledge and skills. The Finances of the Cell are governed independently since it is a limited liability company.

Activities

Applied for

- 3 local patents
- 1 patent in UK
- 1 USA Copyright

Financial Statements

FINANCIAL INFORMATION

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STATEMENT OF RESPONSIBILITY OF THE MANAGEMENT

The financial statements comprise the Statement of Financial position (SOFP), Statement of Comprehensive Income (SOCI), Statement of Changes in Equity (SOCE), Statement of Cash Flows and Notes to the Financial Statements. These Statements have been prepared in accordance with the Sri Lanka Public Sector Accounting Standards and Sri Lanka Accounting Standards (SLPSAS, LKASs) issued by the Institute of Chartered Accountants of Sri Lanka.

The accounting policies used in the preparation of the financial statements are appropriate and are consistently applied by the university. There are no departures from the prescribed Accounting Standards in their adoption. Comparative information has been reclassified wherever necessary to comply with the current presentation.

We confirm that, to the best of our knowledge, the financial statements and other financial information included in this annual report, fairly present in all material respects the financial position, results of operations and cash flows of the university as of, and for, the periods presented in this annual report.

We have taken responsible measures to safeguard the assets of the university and, in that context, have established appropriate systems of internal control with a view to preventing and detecting fraud and other irregularities.

The financial statements were audited by the Auditor General.



Registrar



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K.S.T.S. Jayasooriya
Bursar

10th March 2021

STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31st December	Note	2020 Rs.'000	2019 Rs.'000
REVENUE			
Government Grant for Recurrent Expenditure		4,439,500	4,135,693
Government Grant for Rehabilitation Recurrent Expenditure		14,696	100,290
Mahapola, Bursary and Scholarships		27,454	88,440
Other Income	3	402,066	285,614
Generated Income	4	1,324,640	1,432,184
AHEAD Project		74,680	-
Total Revenue		6,283,036	6,042,221
EXPENDITURE			
Personal Emoluments	5	4,359,242	3,977,637
Other Recurrent Expenditure	6	777,264	1,046,964
Mahapola, Bursary and Scholarships Expenditure	7	27,454	88,440
Depreciation and Amortization	8	762,080	631,213
Gratuity Expenditure		241,554	886,958
Rehabilitation Recurrent Expenditure		16,634	102,428
Library Journal		3,442	-
Loss on Disposal of Fixed Asset		4,046	4,985
AHEAD Project	9	74,680	-
Total Expenditure		6,266,396	6,738,625
Surplus/(Deficit) for the Period		16,640	(696,404)

The accounting policies and notes on pages 85 to 99 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As at 31st December	Note	2020 Rs.'000	2019 Rs.'000
ASSETS			
Current Assets			
Cash and Cash Equivalents	10	235,092	246,147
Receivables	11	765,115	1,149,118
Inventories		72,013	58,866
Total Current Assets		1,072,220	1,454,131
Non-Current Assets			
Loans and Advances to Staff		155,603	154,917
Receivables	11	748,236	639,782
Investments	12	2,303,009	2,387,345
Intangible Assets	13	23,726	38,822
Property, Plant and Equipment	14	44,844,382	41,956,900
Work in Progress	15	4,998,763	4,915,395
Total Non-Current Assets		53,073,719	50,093,161
TOTAL ASSETS		54,145,939	51,547,292
LIABILITIES			
Current Liabilities			
Payables	16	549,269	694,576
Deferred Income		1,668,058	1,422,116
Total Current Liabilities		2,217,327	2,116,692
Non Current Liabilities			
Payables	16	357,041	117,842
Retirement Benefit Obligation	17	1,518,483	1,400,744
Total Non-Current Liabilities		1,875,524	1,518,586
TOTAL LIABILITIES		4,092,851	3,635,278
NET ASSETS		50,053,088	47,912,014
EQUITY / NET ASSETS			
Capital			
Capital Grant Spent		12,165,790	9,894,000
Gifts and Donations	18	397,509	339,475
		12,563,299	10,233,475
Accumulated Funds			
Accumulated Surpluses/(Deficits)		(2,692,229)	(2,274,226)
Assets Revaluation Reserve		38,493,570	38,392,391
Total Accumulated Funds		35,801,341	36,118,165
Reserves & Restricted Funds			
Designated Funds	19	1,512,819	1,404,012
Endowment Funds		175,629	156,362
Total Reserves and Restricted Funds		1,688,448	1,560,374
TOTAL EQUITY / NET ASSET		50,053,088	47,912,014

The accounting policies and notes on pages 85 to 99 form an integral part of these financial statements.

These financial statements have been prepared and presented in compliance with Sri Lanka Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka



Prof. Chandrika N Wijeyaratne
Vice-Chancellor

10 March 2021
Colombo



K.S.T.S. Jayasooriya
Bursar

STATEMENT OF CHANGE IN FUNDS AND RESERVES

	Capital Grant Rs.'000	Reserves & Restricted Fund Rs.'000	Gifts & Donations Rs.'000	Asset Revaluation Reserve Rs.'000	Income & Expenditure Rs.'000	Total Rs.'000
Balance as at 01st January 2019	6,784,064	2,062,847	331,170	38,417,185	(1,038,482)	46,556,784
Capital Grant spent & unspent during the year	3,109,936					3,109,936
Net Movement of Donations			8,305			8,305
Net Movement of Assets Revaluation Reserve				(24,794)		(24,794)
Surplus / (Deficit) for the period					(696,404)	(696,404)
Funds Transfers		93,015			(539,340)	(446,325)
Net Movement of Funds		(595,488)			-	(595,488)
Balance as at 31st December 2019	9,894,000	1,560,374	339,475	38,392,391	(2,274,226)	47,912,014
Capital Grant spent & unspent during the year	2,271,790					2,271,790
Net Movement of Donations			58,034			58,034
Net Movement of Assets Revaluation Reserve				101,179		101,179
Surplus / (Deficit) for the period					16,640	16,640
Funds Transfers		81,836			(388,405)	(306,569)
Net Movement of Funds		46,238			(46,238)	-
Balance as at 31st December 2020	12,165,790	1,688,448	397,509	38,493,570	(2,692,229)	50,053,088

The accounting policies and notes on pages 85 to 99 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

For the Year Ended 31st December	2020 Rs.'000	2019 Rs.'000
Cash Flows Generated from Operating Activities		
Surplus/Deficit from Ordinary Activities	16,640	(696,404)
Adjustments for		
Depreciation and Amortization	762,080	631,213
Amortization of Fixed Assets	(388,272)	(258,861)
Provision for Retirement Benefit Obligation	241,554	886,958
Interest Income	(191,996)	(237,943)
Unrealized Foreign Currency Gain	(982)	(99)
Lease Interest	1,049	291
Loss on Disposal of Assets	4,046	4,985
Operating surplus before working capital changes	444,119	330,140
Working Capital Changes		
(Increase)/Decrease in Inventories	(13,147)	4,850
(Increase)/Decrease in Receivables	(119,588)	72,856
Increase/(Decrease) in Differed Income	245,942	75,826
Increase/(Decrease) in Payables	93,893	364,403
Cash Flows Generated in Operating Activities	651,219	848,075
Payment of Gratuity	(123,815)	(47,811)
Net Cash Flows Generated in Operating Activities	527,404	800,264
Cash Flows Generated from Investing Activities		
Acquisition of Fixed Assets	(679,362)	(812,251)
Work in Progress	(1,236,914)	(1,225,574)
Increase in Investments	(189,617)	(201,166)
Proceed from Disposal of Fixed Assets	336	432
Interest from Investments	53,634	27,662
Mobilization Advances	(101,837)	(640,531)
Net increase of Internal Funds	80,565	293,144
Payment of Lease Rentals	2,612	653
Net Cash Flows Generated in Investing Activities	(2,070,583)	(2,557,631)
Cash Flows Generated from Financing Activities		
Government Grant for Capital Expenditure	433,000	705,000
UGC Grant for Capital Expenditure	622,866	939,899
Decrease in Investments	466,133	253,354
Donations	10,125	1,143
Net Cash Flows Generated in Financing Activities	1,532,124	1,899,396
Net Changes in Cash and Cash Equivalents during the year	(11,055)	142,029
Cash & Cash Equivalents at the Beginning of the Period	246,147	104,118
Cash & Cash Equivalents at the End of the Period	235,092	246,147
Net Increase/Decrease in Cash and Cash Equivalents	(11,055)	142,029

The accounting policies and notes on pages 85 to 99 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

1.1 Legal and Domicile form

University of Colombo has been incorporated under Universities Act No.16 of 1978. The main Administration building is located at the College House, No.94, Cumaratunga Munidasa Mawatha, Colombo 03.

The Statements of Financial Position, Statements of Financial Performance, Statements of Changes in Equity, Statement of Cash Flows as at and for the year ended 31st December 2020 were submitted to the Council on 10th March 2021.

The Colombo Science & Technology Cell established as a limited Liability Company(guarantee), in line with the first schedule to the Companies Act No.7 of 2007.

1.2 Financial Period

The Financial period of the University is from 01st January to 31st December 2020.

1.3 Date of Authorization for Issue

The financial statements were authorized and issued by the Council held on 10th March 2021.

All accounting policies adopted by the University are consistent with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

1.4 Principal Activities and Nature of Operations

(a) to admit students and to provide instructions in any approved branch of learning;
 (b) to hold examinations for the purpose of ascertaining the persons who have acquired proficiency in different branches of learning;
 (c) to cooperate, by way of exchange of teachers, students and scholars or otherwise, with other Universities or institutions in Sri Lanka or abroad, having objects similar or substantially similar to those of the University;
 (d) to provide Postgraduate courses, and for this purpose, to cooperate with other universities or authorities in Sri Lanka or abroad, in such manner and for such purposes as the University may determine;

(e) to grant confer degrees, diplomas and other academic distinctions to and on persons who have pursued approved courses of study in the university or in any recognized institution and who have passed the examinations of the University prescribed by By-laws;

1.5 Going Concern

The University has made an assessment of the University and its ability to continue as a going concern and is satisfied that it has the resources to continue its entity for the foreseeable future. Furthermore, the Council is not aware of any material uncertainties that may cast significant doubt upon the University's ability to continue as a going concern. Based on this the Financial Statements have been prepared on the going concern basis.

1.6 Basis of Preparation of Financial Statements

1.6.1 Statement of Compliance

The Financial Statements of the University of Colombo have been prepared under the historical cost convention in conformity with Sri Lanka Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

These Financial Statements comprise the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all periods presented in the Financial Statements unless otherwise stated.

The Financial Statements were not incorporated with the financial status of the university students' societies and Colombo Science & Technology Cell.

1.6.2 Basis of Measurement

The Financial Statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.6.3 Comparative Information

Comparative information including quantitative, narrative and descriptive information is disclosed in respect of the previous period for all amounts reported in the Financial Statements, in order to enhance the understanding of the Financial Statements of the current period and to improve comparability.

1.6.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.6.5 Offsetting

Assets and liabilities, and revenue and expenses have not been offset unless required or permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.6 Events after the date of the Statement of Financial Position

All material events after the reporting date have been considered and where appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.6.7 Functional & Presentation Currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operated (the functional currency). These Financial Statements are prepared and presented in 'Sri Lankan Rupees' (Rs.), which is the functional and presentation currency of the University.

1.6.8 Transactions of Foreign Currency

All foreign exchange transactions are converted to Sri Lankan Rupees, which is the reporting currency, at the rates of exchange prevailing at the time the transactions were effected.

1.6.9 Rounding

The amounts in financial statements have been rounded-off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.6.10 Significant Accounting Estimates and Judgments

The preparation and presentation of Financial Statements, in conformity with Sri Lanka Public Sector Accounting Standards, require management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenditure. Actual results may differ from these estimates and judgments used.

Information about significant areas of estimates, uncertainty and critical judgments in applying accounting policies that have the most significant effects on the amounts recognized in the Financial Statements are as follows:

(a) Defined Retirement Benefit Plan

The cost of the retirement benefit plan of employees is determined using Projected Unit Credit (PUC) method. Such method involves use of assumptions concerning the rate of interest, rate of salary increase and retirement age. Due to the long-term nature of the plan, such estimates are subject to significant uncertainty.

(b) Changes in Accounting Estimates and Judgments

Any changes in accounting estimates and critical judgments are disclosed in the relevant notes to the Financial Statements.

1.7 Events occurring the reporting period

Since the start of 2020, the COVID-19 Outbreak has created disruption for our operation and our key stakeholders such as Students, Suppliers and others. University understands the difficulties it poses and have put measures in place to support them throughout the challenging time.

Health and Safety Measures

In response to the COVID-19 Outbreak, University's priority is to ensure the health and safety of our stakeholders that include employees and students. University has to curtail Examinations, Seminars and Workshops and other Short Courses due to the restrictions imposed by the Government adhering to the health regulations. In that context University has moved more into digital work to provide a value-added service to its stakeholders.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year after the Statement of Financial Position date.

2.1.1 Cash and Cash Equivalents

Cash & Cash Equivalents comprise cash in hand and the bank balances.

2.1.2 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general, cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.

The Inventory of the University includes stationery, chemicals, consumables, pharmaceutical items and maintenance items.

2.1.3 Receivables

A sum of Rs.35 Million is due from employees who breach of bonds and agreements as at 31.12.2020. Legal Action has been taken against them.

2.2 Non-current Assets

2.2.1 Property, Plant & Equipment

Lands, Buildings, Laboratory and Teaching Equipment, Fixtures & Fittings, Library Books and Periodicals, Motor Vehicles, Cloaks and Other Assets include the items acquired out of government grants, research grants, internally generated funds, World Bank projects and donations.

In order to receive the ownership of the land at Homagama, Pitipana, Mahahenawatta provided by the Government to construct the Faculty of Technology, the University is requested to pay Rs.731 Million to the UDA and the Ministry of Education agreed to pay this amount.

(a) Basis of Recognition and Measurement

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured.

All property, plant and equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance costs are recognized in the Statement of Financial Performance as incurred. The carrying value of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

(b) Initial Recognition

Equipment costing less than Rs.2,500 per individual item is typically written-off in the year of purchase. All other Equipment is capitalized on the basis of nature. Equipment is capitalized if it is tangible, has a life of more than one year. The life of an asset is dependent on its category within 8 categories, ranging from 4 to 20 years.

(c) Subsequent Expenditure on Existing Property, Plant and Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which it is capitalized and is depreciated on the relevant basis.

1. Market value of fixed assets has subsequently increased.
2. Asset capacity increase.
3. Sustainable improvement in the quality of output or reduction in operating cost.
4. Significant extension of the asset life beyond that has already been confirmed by repair and maintenance.

(d) Revaluation Model

After initial recognition, below classes of Property Plant and Equipment whose fair value can be measured reliably has been carried at revalued amounts, being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Land & Buildings, Motor Vehicles, Office equipment, Lab & Teaching Equipment, Furniture & Fittings, Sports Goods.

(e) Buildings belongs to other Institutions

Buildings of the Institute of Biochemistry Molecular Biology and Biotechnology, University of Colombo School of Computing, National Institute of Library & Information Sciences located in the University land.

(f) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight-Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows.

Description	Estimated useful life period
1. Buildings	20 years
2. Furniture & Equipment	10 years
3. Laboratory and Teaching Equipment	5 years
4. Fixtures & Fitting	10 years
5. Library Books, Periodicals & Cloaks	5 years
6. Motor Vehicles	5 years
7. Software Package	5 years
8. Sports Goods	4 years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used.

(g) Lease – Finance Lease

Leases in terms of which the University assumes substantially all the risks and rewards of ownership are classified as finance leases. On initial recognition, the leased assets under property, plant and equipment, is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments.

Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate interest on the remaining balance of the liability.

During the year university paid Rs.2.6 Million as lease rental.

(h) Maintenance of Premises

The University has a maintenance plan which is reviewed periodically and forms the basis of the on-going maintenance of the assets. The cost of maintenance is charged to the Statement of Performance.

2.2.2 Capital Works in Progress

Capital work-in-progress is stated at cost, less any impairment losses. These are expenses of a capital nature, directly incurred in the construction of property, plant and equipment awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset category in property, plant and equipment, when it is available for use i.e. when it is in the location and conditions necessary for it to be capable of operating in the manner intended by the University. Financial costs are not capitalized at part of additions to the fixed assets.

Construction of the Seventeen Storied Building for the Faculty of Medicine

As per Cabinet paper No. 18/2071/824/026.

The Bank of Ceylon has approved a term loan facility of Rs.4,541,698,546 to the Contractor, Sanken Constructions (Pvt) Ltd. against a security of a stand by letter of credit issued by the People's Bank and the Letter of Comfort issued by the General Treasury to the People's Bank.

Terms and Conditions of the Term Loan are as follows.

1. **Interest rate** : AWPLR + 2% p.a. (Interest rate) will be reset Bi-annually based on prevailing AWPLR.
2. **Period** : Fifteen years inclusive of a grace period of 3 years starting from 26-08-2019.
3. **Repayment** : Interest to be serviced Bi-annually inclusive of the grace period and Capital Bi-annually after the grace period. The Ministry of Education should ensure to receive the Budgetary allocation from the Ministry of Finance for the purpose of repaying the interest and capital Bi-annually on due date.

4. **Disbursement of Term Loan** : On issuance of Interim Payment Certificate with related invoices by the Contractor (Sanken Constructions (Pvt) Ltd.) certified by the Consultant (State Engineering Corporation) to the Vice Chancellor of the University of Colombo.

Rs.837.5 Million was paid to the MS. Sanken Constructions (Pvt) Ltd. during the year 2020 as per Interim Payment Certificates issued by the Consultant. People's Bank charged Rs.152.27 Million as interest to the utilized loan amounted to Rs.2,092.9 Million as at 31-12-2020 and funds allocated to the Ministry of Higher Education for this payment.

2.2.3 Intangible Assets

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use. These costs are amortized over their estimated useful life of five (5) years.

Costs associated with maintaining computer software programmes are recognized as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the University are recognized as intangible assets when the following criteria are met:

1. technically feasibility to complete the software product so that it will be available for use and the Management to complete the software product for use.
2. ability to use the software product;

3. ability to demonstrate how the software product will generate probable future economic benefits;
4. adequate technical, financial and other resources to complete the development and to use the software product are available; and
5. the expenditure attributable to the software product during its development can be reliably measured.

Directly attributable costs that are capitalized as part of the software product include the software development employee costs and an appropriate portion of relevant overheads.

Cost recognized as intangible assets are amortized over their estimated useful lives, which do not exceed five (5) years. Costs relating to development of software are carried in capital work-in-progress until the software is ready for use.

2.3 Liabilities& Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Position are those that fall due for payment within one year from the date of the Statement of Financial Position. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Creditors and Accrued Expenses

Creditors and Accrued expenses are measured at fair value and are subsequently measured at amortized cost using effective interest rate.

2.3.3 Deferred Income

Deferred income results when invoices relating to Self Financing Activities (Study programmes) are raised at the commencement of the study programme where the study programme delivery take place over a period of several months. Deferred income is recognized in the Statement of Financial Performance to the extent of study programme delivery taken place and the balance attributable to the remaining course period is recognized as a liability on the Statement of Financial Position until income is recognized.

2.3.4 Provision for Retirement Benefits Employee Benefits

(a) Employee Defined Benefit Plan – Gratuity

Defined benefit plan is a post-employment benefit plan, other than a defined contribution plan. The defined benefit is calculated by an independent actuary using Projected Unit Credit (PUC) method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows, using interest rates that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions about discount rate, future salary increments and mortality rates. Due to the long-term nature of these plans, such estimates are subject to significant uncertainty.

All assumptions are reviewed at each reporting date. Accordingly, the employee benefit liability is based on the actuarial valuation as of 31st December 2020. The University accounting policy for gratuity is to recognize actuarial gains and losses in the period in which they occur in full in the statement of other Financial Performance.

Retirement Benefit Obligation

Actuarial and Management Consultant (Pvt) Ltd, qualified actuaries has done actuarial valuation on the defined benefit plan – Gratuity as at 31-12-2020. The assumptions used in determining the cost of retirement benefits are as follows.

Staff Turnover	Academic staff	1% p.a.
	Non Academic staff	0.50% p.a.
Rate of discount		10% p.a.
Rate of salary increased	Academic staff	7% p.a.
	Non Academic staff	5% p.a.
Retirement age	Academic Staff	65 yrs
	Non Academic staff	60 yrs

Defined Obligations

In order to illustrate the significance of the discount rate and salary escalation rate assumed in the valuation as at 31 December 2020, conducted a sensitivity analysis for all employees assuming the following discount rates and salary escalation rate.

Variable changed (while all other assumptions remain unchanged)	Present Value of Defined Benefit Obligation Rs.
One Percentage Point Increase (+1%) in discount Rate	1,395,809,084
One Percentage Point Decrease (-1%) in discount Rate	1,660,640,298
One Percentage Point Increase (+1%) in Salary Escalation Rate	1,660,938,795
One Percentage Point Decrease (-1%) in Salary Escalation Rate	1,393,489,952

Current Service Cost

Academic Staff	Rs.68,033,107
Non Academic Staff	<u>Rs.23,150,084</u>
	<u>Rs.91,183,191</u>

(b) Defined Contribution Plans – Employees' Provident Fund and Employees' Trust Fund

Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective statutes and regulations. These are recognized as an expense in the Statement of Financial Performance as incurred. The University contributes 7%, 8% and 3% of gross emoluments of the employees' salaries to University Provident Fund, University Pension Fund and Employees' Trust Fund respectively.

2.3.5 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December 2020 is Rs.600 Million.

2.4 Accounting for the Receipt and Utilization of Funds, Grants and Reserves.

The University received various grants for specific development activities, student activities, endowment etc. Funds, grants and reserves have been classified as unrestricted funds, restricted funds and endowment funds.

2.4.1 Unrestricted Funds

Unrestricted funds are those that are available for use by the University at the discretion of the Council and funds that are designated for a specific purpose by the Council in furtherance of the general objectives of the University. Allocations made by the University for the credit of the designated funds are charged to the Statement of Financial Performance. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor.

Contributions and donations received from the general public are recognized in the Statement of Financial Performance at the time of receipt, where there are no terms of references.

2.4.2 Restricted Funds

Where grants/donations are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of Financial Performance to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund and reserves in the Statement of Financial Position until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received, such amounts are recognized through receivables in the Statement of Financial Position.

2.4.3 Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

Investment income and other gains realized from funds available under each of the above categories are allocated to the appropriate funds, unless the relevant Agreement or Memorandum of Understanding provides otherwise. Purposes of the funds are awarding subject prizes and merit prizes for the best performance of each specified examinations.

2.5 Equity

2.5.1 Capital Grant

Government Grant is recognized at their fair value where there is reasonable assurance that the grant will be received, and all affecting conditions will be complied with. Donated tangible fixed assets, except for non-depreciable fixed assets donated for use by the University are valued and taken to Donation Account and the deficit taken to the relevant fixed asset category. Donated non-depreciable assets are taken to income or expenditure.

2.5.2 Recurrent Grant

Recurrent grants are recognized in the Statement of Financial Performance on cash basis. Cost of rehabilitation of Fixed Assets and Capital Grants for construction and new work recognized either as work in progress or Capital Assets where necessary.

2.5.3 Designated Specific Funds

Surplus on income over expenditure of the activities are generally accounted under Designated General funds in the University, Statement of Financial Position. Designated General Funds include funds set aside for specific or committed purpose such as planned operational activities of faculties, departments and self-financing activities of the University.

2.6 Statement of Financial Performance

2.6.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the University and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

1. Income from courses

Income from fee levying courses are recognized as income based on periodic basis

2. Income from Seminars/Workshops

Seminars, Workshops, activities are recognized upon conducting the event.

3. Non-endowment Donations

Non-endowment donations are recognized in the financial year they are received.

4. Interest Income

Interest income is recognized on accrued basis

5. Gains /losses from sale of property, plant and equipment

Net gains and losses on the disposal of property, plant and equipment are recognized in the Statement of Financial Performance after deducting from the proceeds on disposal, the carrying value of the item disposed of any related selling expenses. In the case of any revalued asset, any balance remaining in the revaluation reserve account is transferred to the Statement of Financial Performance.

6. Other Income

Any other income not specified under above categories is recognized on accrual basis.

2.6.2 Restricted Contribution/ Income

Restricted contributions are provided based on agreements, contracts or other understanding, where the conditions for receipt of the funds are linked to a performance of a service or other process. The university earns the contribution through compliance with the conditions that have been laid down and meeting the envisaged obligations.

Income is not recognized in the Statement of Financial Performance, until there is reasonable assurance that the contribution will be received and the conditions stipulated for its receipt have been complied with and the relevant expenses that it is expected to compensate has been incurred and charged to the Statement of Financial Performance. Receipt of the funds does not by itself provide conclusive evidence that the conditions attached to the contribution have been or will be fulfilled.

Until the conditions have been fulfilled, the contribution is regarded as part of restricted funds.

On receiving any restricted contributions, the contribution is recognized in the Statement of Financial Position. Thereafter, on a systematic basis, an amount equivalent to that which has been spent on agreed "restricted" activities during the period, is taken to income.

Unutilized funds are carried forward as such in the Statement of Financial Position.

2.6.3 Publishing Service

University of Colombo Press started its operations in February 2020. Income is recognized when,

- i. the specific criteria relating to each of the relevant sales channels have been met.
- ii. in the case of books, income is recognized upon delivery of goods to the customer.

2.7 Recognition of Expenses

2.7.1. Expenses in carrying all activities of the University are recognized on accrued basis and charged to the Statement of Financial Performance during the period in which they are incurred.

2.7.2 All expenses incurred in respect of undergraduate education have been charged to the government recurrent grant.

2.7.3 All expenditure incurred in the acquisition, or improvement of assets of a permanent nature in order to carry on or increase the learning capacity of the students has been treated as capital expenditure.

2.7.4 Expenses are recognized in the Statement of Financial Performance on the basis of between cost incurred in the running of the University and in maintaining the capital assets in a state of efficiency have been charged to revenue in arriving at the surplus/deficit for the year.

(a) Project Expenses

Expenses in carrying out the projects and other activities of the university are recognized in the Statement of Financial Performance during the period in which they are incurred and the basis for identifying project expenses are mainly on locations of the project, staff allocated to the project and projected activities of the project according to the project proposal.

Expenses are recognized in the Statement of Financial Performance income on the basis of direct association between the cost incurred and the earning of specific items of income.

(b) Operational Expenses

All expenditure incurred in the running of the university and in maintaining the capital assets in a state of efficiency has been charged against income in arriving at the surplus for the year.

Expenditure on examinations, seminars and courses are recognized in the Statement of Financial Performance on the accruals basis.

(c) Finance Expense

Finance expense is recognized on accrual basis when it is paid or creates liabilities.

(d) Mahapola, Bursary and Scholarships

Mahapola Higher Education Scholarship Trust Fund has transferred students Mahapola Scholarship installment directly to students' bank accounts from April 2019. Mahapola Trust Fund and UGC spent Rs.158.9 and Rs.152.7 Million during the year as Mahapola Scholarship respectively. Further, university paid Rs.27.5 Million as Bursary to the undergraduate students.

2.8 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS where by gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

2.9 Commitments and Contingencies

All risks are accounted for in determining the amounts of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

2.10 Events after the Reporting Period

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the Financial Statements.

2.11 Accelerating Higher Education Expansion and Development (AHEAD) Project

The Government of Sri Lanka (GoSL) and the World Bank have agreed to support the higher education sector through a World Bank Funded Accelerating Higher Education Expansion and Development (AHEAD) operation.

The implementing agency of AHEAD project is the Ministry of Education (MOE). The University Grants Commission (UGC) will coordinate the activities of the universities. There will be an Operations Monitoring and Support Team (OMST) which will coordinate and support all AHEAD activities between the MOE, UGC, and the Universities. The project related activities at the university level are coordinated by the Operations Technical Secretariat (OTS) office attached to each university.

University capitalized Rs.400.5 Million during the year 2020 under AHEAD Project.

University of Colombo has funds received from the World Bank as follows.

1. Under Science Technology Engineering and Medicine (STEM) - 04 Grants
2. Under Enriching Learning, Teaching and Assessment /English Language Skills Enhancement (Faculty) -03 grants
3. Under Enriching Learning, Teaching and Assessment /English Language Skills Enhancement (Department) -05 grants
4. Under Research and Innovation Commercialization (RIC) -01 grant
5. Under Innovation Commercialization Enhancement (ICE) -03 grants
6. Under Development Oriented research (DOR) -06 grants
7. Under PHD Grants -20 grants.

Grants awarded in 2018 = Rs.641Mn

Grants awarded in 2019 =Rs.821.215 Mn

Grants awarded in 2020 = Rs. 45Mn

=

Rs.1,507.215Mn

Note 3	2020	2019
Other Income	Rs.'000	Rs.'000
Amortization of Capital Grant	388,272	258,861
Gift and Donation	656	-
Strengthening Research	13,138	25,209
Human Capital Development Project	-	1,474
Ministry Grant for Postgraduate Institute of Indigenous Medicine	-	70
Total	402,066	285,614

Note 4	2020	2019
Generated Income	Rs.'000	Rs.'000
Registration, Examination and Tuition Fees	75,475	84,129
Interest from Loans & Advances	6,384	6,232
Interest from Investments	191,996	237,943
Income from Violation of Bonds	34,914	28,776
Income from Extension Courses	532,031	669,426
Income from Research - External	195,089	150,654
Income from Centers	18,552	11,868
Income from Designated Funds	203,776	179,599
Miscellaneous Income	66,423	63,557
Total	1,324,640	1,432,184

Note 5	Treasury	Non - Treasury	2020	Treasury	Non - Treasury	2019
Personal Emoluments			Rs.'000			Rs.'000
Salaries & Wages	1,399,923	85,583	1,485,506	1,245,655	92,382	1,338,037
U.P.F.	287,772	7,042	294,814	259,143	5,411	264,554
Pension	153,007	-	153,007	127,960	-	127,960
E.T.F.	88,139	1,378	89,517	78,289	839	79,128
Allowances	2,063,783	123,990	2,187,773	1,793,837	168,376	1,962,213
Overtime	33,323	3,114	36,437	54,931	8,080	63,011
Visiting Lecture Fees	20,296	91,892	112,188	35,060	107,674	142,734
Total	4,046,243	312,999	4,359,242	3,594,875	382,762	3,977,637

Note 6			2020			2019
Other Recurrent Expenditure	Treasury	Non - Treasury	Rs.'000	Treasury	Non - Treasury	Rs.'000
Travelling	3,373	9,320	12,693	7,475	17,789	25,264
Supplies & Requisites	77,363	77,842	155,205	122,802	89,351	212,153
Maintenance of Assets	61,853	4,533	66,386	66,544	12,420	78,964
Contractual Services	326,675	12,085	338,760	404,187	53,205	457,392
Other Services	82,303	121,917	204,220	124,809	148,382	273,191
Total	551,567	225,697	777,264	725,817	321,147	1,046,964

Note 7			2020			2019
Mahapola, Bursary and Scholarships Expenditure	Treasury	Non - Treasury	Rs.'000	Treasury	Non - Treasury	Rs.'000
Bursary	27,304	-	27,304	21,466	-	21,466
Mahapola-UGC	-	-	-	31,024	-	31,024
Mahapola Trust Fund	-	-	-	32,521	-	32,521
Foreign Students Scholarship	150	-	150	3,429	-	3,429
Total	27,454	-	27,454	88,440	-	88,440

Mahapola scholarship disbursement from the Mahapola Trust Fund and UGC as further explained in note 2.7(b)

Note 8	2020	2019
Depreciation and Amortization	Rs.'000	Rs.'000
Depreciation for the year	746,298	615,189
Amortization for the year	15,782	16,024
Total	762,080	631,213

Note 9	2020	2019
AHEAD Expenditure	Rs.'000	Rs.'000
Salaries & Wages	18,489	-
U.P.F.	2,219	-
E.T.F.	555	-
Allowances	960	-
Travelling Domestic	57	-
Chemicals and Consumables	8,393	-
Other Supplies	3,555	-
Telecommunication	9	-
Staff Development	2,737	-
Postgraduate Scholarships	36,752	-
Other Services-Others	954	-
Total	74,680	-

Note 10	2020	2019
Cash & Cash Equivalents	Rs.'000	Rs.'000
Cash in Hand	20	25
Cash in Transit	290	1,190
Cash at Bank	173,960	243,045
Investment Three Months Fixed Deposits	60,822	1,887
Total	235,092	246,147

Note 11	Current	Non-Current	2020	Current	Non-Current	2019
Receivables			Rs.'000			Rs.'000
Advances	100,255	589,818	690,073	638,290	470,104	1,108,394
Interest Receivable	58,163	-	58,163	100,569	-	100,569
Debtors - Extension Course	545,904	-	545,904	364,490	-	364,490
Deposits & other Receivables	60,793	158,418	219,211	45,769	169,678	215,447
Total	765,115	748,236	1,513,351	1,149,118	639,782	1,788,900

Note 12	2020	2019
Investments	Rs.'000	Rs.'000
Security Deposits	202	190
Investments	2,143,348	2,241,627
Endowment Fund Investments	159,459	145,528
Total	2,303,009	2,387,345

Note 13	2020	2019
Intangible Assets - Software	Rs.'000	Rs.'000
Cost		
Balance as at 01st January 2020	124,717	122,682
Additions & Improvements During the Year	686	2,035
Balance as at 31st December 2020	125,403	124,717
Amortization		
Balance as at 01st January 2020	85,895	69,871
Amortization for the year	15,782	16,024
Balance as at 31st December 2020	101,677	85,895
Carrying Value	23,726	38,822

Note - 14	Land	Buildings	Furniture & office Equipments	Library Books & Periodicals	Motor Vehicles	Cloaks	Laboratory & Teaching Equipments	Fixtures & Fittings	Sports Goods	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cost										
Balance as at 01.01.2020	35,296,230	7,266,718	944,778	436,389	149,319	6,337	1,063,166	189,148	28,461	45,380,546
Additions & Improvements During the Year	-	2,213,808	134,930	11,074	5,350	-	757,342	254,406	49	3,376,959
Disposals During the Year	-	-	(12,673)	(535)	-	-	(15,447)	(6,777)	-	(35,432)
Revaluation Reserve	50,950	(49,717)	(17,398)	-	17	-	(324,471)	6	(6,574)	(347,187)
Balance as at 31.12.2020	35,347,180	9,430,809	1,049,637	446,928	154,686	6,337	1,480,590	436,783	21,936	48,374,886
Accumulated Depreciation										
Balance as at 01.01.2020	-	1,679,173	474,357	392,108	78,832	5,500	701,517	72,922	19,237	3,423,646
Depreciation for the Year	-	413,857	87,599	17,603	27,125	342	166,203	29,809	3,760	746,298
Depreciation on Revaluation Assets	-	(76,890)	(132,058)	-	(483)	-	(387,972)	(121)	(10,859)	(608,383)
Depreciation on Disposal Assets	-	-	(9,925)	(534)	-	-	(14,267)	(6,331)	-	(31,057)
Balance as at 31.12.2020	-	2,016,140	419,973	409,177	105,474	5,842	465,481	96,279	12,138	3,530,504
Carrying Value as at 31.12.2020	35,347,180	7,414,669	629,664	37,751	49,212	495	1,015,109	340,504	9,798	44,844,382

Note 15	2020	2019
Work In Progress	Rs.'000	Rs.'000
Pre-Clinical Building - Faculty of Medicine	3,929,290	2,808,086
Department of Statistics Building - Faculty of Science	331,413	218,163
Faculty of Technology	394,855	1,209,453
Extention to the West Wing Building - Faculty of Management	-	238,923
Information Learning Center - Faculty of Science	-	293,189
Student Service Center - Faculty of Science	165,303	100,110
Administration Building - Sripalee Campus	62,230	-
Rehabilitation Capital Projects	27,169	47,471
Help Zone	85,208	-
Library Building - Sripalee Campus	928	-
Intercom System	2,367	-
Total	4,998,763	4,915,395

Note 16	Current	Non-Current	2020	Current	Non-Current	2019
Payables			Rs.'000			Rs.'000
Accrued Expenses	108,941	-	108,941	109,574	-	109,574
Lease Creditor	1,762	6,088	7,850	2,612	6,801	9,413
Creditors	264,800	-	264,800	260,943	-	260,943
Deposits Refundable	5,855	15,396	21,251	10,162	15,684	25,846
Retention	122,340	322,453	444,793	259,121	83,212	342,333
Other Payables	45,571	13,104	58,675	52,164	12,145	64,309
Total	549,269	357,041	906,310	694,576	117,842	812,418

Note 17	2020	2019
Retirement Benefit Obligation	Rs.'000	Rs.'000
Balance at the beginning of the year	1,400,744	561,597
Payments made during the year	(123,815)	(47,811)
Provision made during the year	241,554	886,958
Balance at the end of the year	1,518,483	1,400,744

Note 18	2020	2019
Gift & Donations	Rs.'000	Rs.'000
Foreign	49,031	44,998
Local	348,478	294,477
Total	397,509	339,475

Note 19	Balance as at 01.01.2020 Rs.'000	Receipts Rs.'000	Payments Rs.'000	Transfers Rs.'000	Balance as at 31.12.2020 Rs.'000
Designated Funds					
Colombo University Development Fund	493,671	181,549	123,391	81,639	470,190
Faculty Development Funds	85,053	65,160	25,678	13,525	111,010
Library Development Funds	46,770	2,836	643	9,178	39,785
Other Department Development Funds	236,387	99,411	35,016	28,063	272,719
Administrative Funds	542,131	178,283	87,352	13,947	619,115
Total	1,404,012	527,239	272,080	146,352	1,512,819

Sustainability Disclosure

SDG Cluster		Activity towards achieving SDG's	Investment in rupees
Goal 1 Goal 2	No Poverty Zero Hunger (Economic wellbeing of the society)	<p>a) Mahapola Trust Fund granted scholarships to 6095 undergraduates. University Grants Commission granted Bursaries to 615 undergraduates. University granted 173 Scholarships for the undergraduates. Those who are in the lower income.</p> <p>b) All FGS postgraduate programs contribute to achieve this cluster. These empower 881 graduands to contribute to achievement of national SDG goals in their respective workplaces during the year 2020.</p>	<p>Rs.34.7 Million</p> <p>Rs.25.3 Million</p> <p>Rs.2.7 Million</p> <p>Rs.15.5 Million</p>
Goal 3	Health and Wellbeing (health and wellbeing of all the stakeholders)	<p>a) 980 employees benefited under staff Medical Welfare Scheme</p> <p>b) There are two specific programs in addition to others which addresses some pressing health concerns. They are MPhil in clinical psychology and Postgraduate Diploma leading to Masters in Psycho – Social counselling. These courses specifically help the country in the Pandemic situation. In addition, health and safety guidelines followed in 2020 for all staff and students.</p> <p>c) Municipal solid waste management Project (MSWM) The project thrived to introduce sustainable, integrated and circular waste management systems to the Boralesgamuwa Urban Council and Dehiwala-Mount Lavinia Municipal councils. A field survey was conducted in 2020 on waste management practices of residents to gather primary data.</p>	<p>Rs.21.2 Million</p> <p>Health and Wellbeing of staff and students Rs.2 million</p> <p><u>Mphil in Clinical Psychology</u> cost Rs.0.5 Million</p> <p>Rs.1,547,020</p>
Goal 4	Quality Education	<p>a) A successful Sustainable Development Agenda requires decent work opportunities for people to stimulate the economy. Accordingly, in the year 2020, the university provided higher education for 10,872 youth in the country in 9 Faculties and a Campus.</p>	Rs.522,642 per student

		<p>b) To provide good quality education for youth, the University substantially increased well qualified teachers by facilitating teacher training through international cooperation and collaboration.</p> <p>c) To provide quality education for youth the University substantially, increased its infrastructure facilities by adding new buildings, repairing existing facilities, improving lab facilities etc.</p> <p>d) Took all necessary measures to maintain the set quality standards of the programs offered without compromising on interruptions taken place due to Covid 19 pandemic in 2020. Continued QA activities as planned. 30 QA Workshops for coordinators arranged during the year.</p> <p>e) Development of Inter-disciplinary knowledge dissemination platform towards building resilience in tropical agro-eco systems (BRITAE): The project helps to share knowledge related to agro-eco system resilience among partners and mix them with new knowledge to develop new strategies for resilience building of agro-ecosystems in Sri Lanka. These programs will help to strengthen ecosystem resilience development activities that will increasingly build the capacity of professionals to develop a master degree program curriculum at the end of the project.</p> <p>BRITAE claims that the knowledge gap is profound and skewed in favour of developed countries and developing countries struggle from a lack of both financial and human resources in research and innovation in the field of building resilience in tropical agro eco-systems. The need to advance their capability to produce knowledge domestically and absorb the knowledge for the capacity building in the field of higher education is addressed.</p> <p>.</p>	<p>Rs.122.1 Million for research work and Capacity Building.</p> <p>Rs.2,209.6 Million for New Building. Rs.92.3 Million for building repairs and Maintenance.</p> <p>Quality Assurance work of FGS courses Rs.100,000</p> <p>Rs.931,958</p>
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		<p>f) Integrating Education with consumer behaviour relevant to energy efficiency and climate change at the Universities of Russia, Sri Lanka and Bangladesh (BECK): Under the BECK, UOC is offering a Certificate Course in Urbanization, Climate Change, Displacement and Relocation with the intention of raising the awareness on Climate Change education in the Sri Lankan context. This course reveals how increasing urbanization is an important phenomenon in the modern world with the use of statistics from the global, regional and Sri Lankan contexts. It explores how natural hazards, urban development and climate change lead to significant changes in urban lives and livelihoods while examining the consequences of these changes using concepts such as disaster-induced displacement, development-induced displacement and resettlement, and climate change mobility.</p>	Rs.814,888
Goal 5	Gender Equality	<p>a) No single action of gender discrimination was allowed (or observed) in conducting the programs and evaluations at FGS further the Postgraduate Diploma leading to Masters in Gender and Women's studies educates the policy makers and other partners for greater achievement of Gender equality and 14 number of graduands enrolled during the year.</p> <p>b) MSWM: The project closely studies the gender equilibrium among waste workers, informal waste collectors and managers. In the year 2020, 10 key informant interviews were conducted in the DMMC and BUC for this purpose.</p>	Awareness raising Rs.700,000
Goal 6	Clean Water and Sanitation	a) Produced the Green Manual for Small and Medium scale Enterprises (SMEs) for creating and sharing knowledge on green practices.	AHEAD GRANT of Rs. 10 million
Goal 7	Affordable and Clean Energy	a) Analyzed data based on the research conducted on lean and green practices in SMEs, and compiled them as research papers for publication (these papers have been submitted to Symposia and Conferences taking place in 2021)	Colombo Journal of Multidisciplinary Research, (SLJO) Rs.1.2 million

		b) MSWM: The project studies the efficiency and effectiveness of waste to energy programmes in the Western Province.	Annual Research Sessions
Goal 8	Decent work and economic growth	a) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices b) MSWM: The project explores the possibility of either integrating informal waste workers to the formal waste management system or recognizing them as key stakeholders of waste management with equal pay and rights. This was explored for the working paper "Waste management architecture in Sri Lanka-01"	AHEAD GRANT of Rs.10 million
Goal 9	Industry, Innovation and Infrastructure (Focusing SME sector)	a) Analyzed data based on the research conducted on lean and green practices in SMEs, and compiled them as research papers for publication (these papers have been submitted to Symposia and Conferences taking place in 2021)	Colombo Journal of Multidisciplinary Research, (SLJO) Rs.1.2 million Annual Research Sessions
Goal 10	Reduced Inequality (Stakeholder Community)	a) No single action of gender discrimination was allowed (or observed) in conducting the programs and evaluations at FGS further the Postgraduate Diploma leading to Masters in Gender and Women's studies educates the policy makers and other partners for greater achievement of Gender equality and 14 number of graduands enrolled during the year.	Awareness raising Rs.700,000
Goal 11	Sustainable Cities and Communities.	a) <u>Master in Regional Development & Planning</u> <u>Master of Development Studies</u> <u>96 graduands enrolled during the year 2020.</u> b) MSWM: The project thrived to introduce sustainable, integrated and circular waste management systems to the Boralesgamuwa Urban Council and Dehiwela-Mount Lavinia Municipal councils to monitor waste practices and waste management of the selected locations. A field survey was conducted in 2020 on waste management practices of residents to gather primary data.	Total amount spent on the relevant programs for Teaching and evaluations Rs.2.5 Million.

		<p>c) Developing competencies (or bridging knowledge gaps) in rebuilding communities following disaster and conflict induces mass displacements from the perspective of the built environment (REGARD Project):</p> <p>This project aims to develop competencies in rebuilding communities following disaster and conflict induced mass displacements from the perspective of the Built Environment (BE) in the selected locations of Kegalle District and Kilinochchi District. A guidance note with recommendations on best practices of rebuilding host and displaced communities following the disaster and conflict-induced mass displacements from the standpoint of the built environment was published in 2020.</p>	Rs.396,815
Goal 12	Responsible Consumption and Production	d) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices	(AHEAD GRANT of Rs.10 million)
Goal 13	Climate Action (Focusing SMEs)	e) Conducted a series of workshops for SME owners for educating them on decent and efficient manufacturing via lean and green practices	(AHEAD GRANT of Rs.10 million)
Goal 14	Life Below Water	Master of Environment Management	Total amount spent on the relevant programs for Teaching and evaluations Rs.850,000
Goal 15	Life on Land		
Goal 16	Peace and Justice Strong Institutions	<u>Diploma in Executive Diploma in Human Rights</u> <u>Master in Human Rights</u> <u>Postgraduate Diploma in Human Rights</u> <u>Master in Conflict and Peace Studies</u> 205 graduands enrolled during the year 2020.	Total amount spent on the relevant programs for Teaching and evaluations Rs.2 Million
Goal 17	Partnerships to achieve the Goals.	Partnership with the University of Colombo, and MOU's for Public &U Private Partnership.	University Fund Rs.42 million and CCIS fund Rs.4.2 million

Audit Report

My No.} HED/B/UOC/2020/FA/05

Your No.}

Date} 25th June 2021

Vice Chancellor,

University Of Colombo.

Report on the Auditor General on the Financial Statements and other legal and monitoring requirements of University Of Colombo for the year ended 31st December 2020 in terms of section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Qualified Opinion

The audit of Financial Statements of the University Of Colombo for the year ended 31st December 2020 comprising the Statement of Financial Position as at 31st December 2020 and the Statement of Financial Performance and Statement of Changes in Equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes were carried out under my direction in pursuance of provisions laid down by section 20 of the Ordinance of University of Colombo No. 1 of 1980 vested upon by subsection 107 (5) and section 108 (1) of the Universities Act No. 16 of 1978 which should be read in conjugation with Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka and section 12 of the of the National Audit Act, No. 19 of 2018. My report will be tabled in the parliament in due course in terms of Article 154 (6) of the Constitution.

In my opinion, except of the matters described in the paragraph on "Basis for Qualified Opinion" of this report the financial statements give a true and fair view of the financial position of the University Of Colombo as at 31 December 2020 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- a) As per paragraph 54 of the no.07 in Sri Lanka Public Audit Standards, revaluation increases and decreases relating to assets within a class of property, plant and equipment must not be offset in respect of assets in different classes. Yet, the revaluation deficit of office equipment of Sri Palee Campus totaling to Rs. 5,437,395 had been offset to the revaluation surplus of laboratory and teaching equipment. Consequently, revaluation revenue and annual surplus have been understated and overstated in the Financial Statements by the same amount.
- b) In contrary with the provisions of the paragraph 55 of the no.07 in Sri Lanka Public Auditing Standards, an amount of Rs. 42,248,667 in asset evaluation revenue has been adjusted to the revenue of the Statement of Financial Performance under Amortization of Capital Grants and thereby, the annual surplus and revaluation revenue have been overstated and understated in the Financial Statements by the same amount.
- c) No action had been taken to re- review property, plant, equipment and intangible assets that have already been totally depreciated yet still in use totalling to Rs. 80,706,090 and to state them in the Financial Statements as per no.3 of Sri Lanka Public Auditing Standards.

- d) Though the depreciation percentage of the sports equipment is 25% as per the depreciation policy on property, plant and equipment, depreciation has been calculated in 17 instances in contrary to the above provisions, thus making an under provision of Rs. 1,299,182 in depreciation of the year under review. Accordingly, the surplus of the year under review and the net value of sports equipment had been overstated by the said amount.

I conducted my audit in accordance with Sri Lanka Auditing Standards. My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate enough to provide a basis for my qualified opinion.

1.3. Other Information in the Annual Report of the university -2020

Other information refers to the information obtained by me before the date of this report that are included in the annual report of the university -2020,yet not available in my audit report. The management is responsible for this other information.

My opinion of the Financial Statements does not cover this other information and I do not confirm or express an opinion regarding that.

My responsibility regarding the auditing of the Financial Statements is to reading the above recognized other information and to consider whether other information quantitatively contradict with my knowledge obtained through the Financial Statements, auditing or in any other means. I have nothing to report in this regard.

1.4 Responsibility of Management and Controlling Parties for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for determining the internal controls which are necessary to enable the preparation of Financial Statements that are free from material misstatements whether due to fraud or error.

It is the responsibility of the management to decide on the going concern ability of the university in preparation of Financial Statements. It is also a responsibility of the management to keep accounts on a going concern basis and disclosure of the facts in relation to the going concern of the university except in case the management intends to liquidate the university or it is intended to cease operation in the absence of any other option.

The controlling parties of the university are responsible for the financial reporting system.

According to the subsection 16 (1) of the National Audit Act, No. 19 of 2018, university shall maintain proper books and records of all its income, expenditure, assets and

liabilities, to enable annual and periodic financial statements to be prepared in respect of the university.

1.5. Responsibility of the Auditor in the audit of Financial Statements

My objective is to provide a fair assurance on the Financial Statements that they are free from material misstatements as a whole whether due to fraud or error and to issue the Auditor's Report comprising my opinion. Although fair assurance is a high-quality assurance, it does not confirm that it would always expose quantitative misstatements when the audit is done in accordance with Sri Lanka Auditing Standards. It is expected that individual or collective impact of fraud or error may result in quantitative misstatements and it may have an effect on the decisions taken by the users based on these financial statements.

This audit has been carried out by me with professional judgement and professional scepticism. Also,

- Obtaining sufficient and appropriate audit evidence to avoid risks caused by fraud or error by designing appropriate audit procedures that are appropriate in the circumstances in recognizing and evaluating possible misstatements that may occur in Financial Statements due to fraud or error is the basis of my opinion. Fraud will have a higher impact than that of material misstatements and collusion, preparation of fake documents, intentional avoidance and avoidance of internal controls may result in fraud.
- The auditor considered internal controls relevant to the university in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the institution.
- The audit included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as the suitability of the related disclosures made by the management.
- The relevance of using the going concern basis for accounting purpose was determined based on the audit evidence obtained on whether there is a sufficient contingency on the going concern of the university due to events or circumstances. In case I conclude that there is a sufficient contingency, my audit report should attend to the related disclosures in the Financial Statements and my opinion must be modified in case the disclosures are not sufficient enough. However, going concern may end due to future events or circumstances.
- Presentation, structure and content of the Financial Statements with disclosures was assessed and underlying transactions and events were evaluated for whether they were included in the Financial Statements in an appropriate and reasonable manner.

The controlling parties are made aware of the important audit findings, major internal control weaknesses and other facts recognized in the audit.

2 Report on other Legal and Monitoring Requirements

- Special provisions are included regarding the following requirements in the National Audit Act, No. 19 of 2018.

- I have obtained all the information and explanations required for the audit according to the requirements of section 12 (a) of National Audit Act, No. 19 of 2018, except for the impact of matters described in the paragraph "Basis for Qualified Opinion" of this report. As seen in my investigation the university had maintained proper financial reports.
 - According to the requirements of section 6 (I) (d) (iii) of National Audit Act, No. 19 of 2018, the Financial Statements presented by the university are in consistent with the preceding year.
 - According to the requirements of section 6 (I) (d) (iv) of National Audit Act, No. 19 of 2018, the recommendations made by me in previous year have been included in the presented Financial Statements.
 - According to of the procedures followed, evidence obtained and within the restriction of the quantitative matters, nothing caught my attention that was sufficient to make the following statements.
- 2.2.1 According to the requirements of section 12 (d) of National Audit Act, No. 19 of 2018, any member of the council of the university has any direct or indirect interest in any contract entered into by the university that is outside the normal business arrangement.
- 2.2.2 According to the requirements of section 12 (f) of National Audit Act, No. 19 of 2018, the auditee entity has not complied with any applicable written law or other general or special directions issued by the governing body of the auditee entity.

- 2.2.3. According to the requirements of section 12 (g) of National Audit Act, No. 19 of 2018, the university has not performed according to its powers, functions and duties.
- 2.2.4. According to the requirements of section 12 (h) of National Audit Act, No. 19 of 2018, the resources of the auditee entity had been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws.

2.3. Other Observations

- a) Thirty five funds established by different faculties of the university in which the total aggregated to Rs. 96,941,682 as per 31st December 2020 they had not been utilized to achieve the relevant goals within the year under review. Eleven funds established by the Science faculty of the university to offer scholarships, in which the total aggregated to Rs. 1,162,177, had not been utilized to offer scholarships within a time period ranging from 2 to 25 years.
- b) No action had been taken to recover the loan balances aggregating to Rs. 1,351,164 that had been borrowed by 61 officers, in spite of the time lapse of 01- 32 years.
- c) Eighteen members of the academic staff who obtained study leave with full wages to complete their postgraduate degrees had reported back to work without obtaining the required qualifications. A total of Rs. 78,241,772 was due from them for breaching the agreements. An amount of Rs. 20,212,040 was due from twelve members of the academic staff who had not reported back to work in spite of the time lapse of 02- 18 years. No action had been taken to recover either of these amounts as at 31st December of the year under review.
- d) No action had been taken to fill the 33 existing vacancies in 12 positions of the approved cadre of the university. Eleven officers had been recruited for 08 posts that does not come under the approved cadre on contract basis, whose service ranged from 05 months to 04 years.

WPC Wickramarathne
Auditor General

Annexure I

List of Governmental & Non-Governmental Organizations UoC Engages With

1. (ADIC) Colombo
2. Alcohol & Drug Information Centre
3. American Society of Tropical Medicine and Hygiene (ASTMH)
4. Anatomical Society of Sri Lanka
5. Antidoping agency
6. Anti-Malaria Campaign, Sri Lanka
7. Asia eHealth Information Network
8. Asia Friendship Society
9. Asia Pacific Academic Consortium for Public Health (APACPH) -
10. Asia Pacific Academy of Ophthalmology
11. Asia Pacific Association for Medical Informatics
12. Asia Pacific Medical Education Network (APME-Net) – Regional
13. Asian Development Bank
14. Asian Dramaturgs Network
15. Association for Discourse Studies
16. Australian Nuclear Science and Technology Organization, Australia
17. Birdlife International
18. Central Bank of Sri Lanka
19. Central environmental Authority (CEA)
20. Centre for combating Tobacco
21. Centre for sustainability, University of Sri Jayawardanapura
22. Centre of Development Resource and Intervention
23. Ceylon Medical College Council
24. College of Biochemists of Sri Lanka
25. College of Medical Educationists (CME)
26. College of Ophthalmologists of Sri Lanka
27. College of Pathologists of Sri Lanka
28. College of Pathologists of Sri Lanka and Family Health Bureau
29. Colombo Development Dialogues/ United Nations Development Programme (UNDP)
30. Colombo Municipal Council Veterinary dept.
31. Committee Association for Profant's
32. Commonwealth Center for Digital Health
33. Commonwealth Medical Association
34. COMSAA
35. CONTESSA, Erasmus confounded by European Union
36. Department of Forest Conservation
37. Department of Religious Studies – University of Zurich
38. Diploma Course in Wildlife Management, UOC, FOS
39. DW Akademie – Germany
40. Editorial Board, Parasitology, Cambridge University Press, UK
41. Farm practices with District Farming Centre, Dept.of Agriculture
42. Federation of Asian and Oceanian Biochemists and Molecular Biologists (FAOBMB)
43. Federation of Asian Oceanian Physiological Societies
44. FHB
45. Food and Agriculture Organization of the United Nations, ROME
46. Forum for Ethical Review Committees in Asia and the Western Pacific
47. Genomic Epidemiology of Malaria Project, University of Oxford, United Kingdom
48. GIZ –FLICT
49. Global Genomic Medicine Collaborative
50. Global Health Research Unit
51. Gratian Trust
52. Health Sciences Committee, National Science Foundation
53. Heath Informatics Society of Sri Lanka
54. IJBR University of Sydney
55. INASP, UK (NGO International)
56. Institute of Policy Studies
57. International Advisory Board, Lancet Digital Health
58. International Agency for Research on Cancer (IARC), World Health Organization
59. International Asia-Pacific Blood and marrow transplant group
60. International Council for Laboratory Animal Science
61. International Labour Organization
62. International Medical Informatics Association
63. International Society of Nephrology (ISN)
64. Japan International Cooperation Agency

65. Medical Research Institute
66. Member of Specialty Board in Anatomy
67. Menopause Society of Sri Lanka
68. Ministry of Education
69. Ministry of Health
70. Ministry of Healthcare and Nutrition Youth Elderly Disability Care Unit
71. Ministry of higher Education
72. Ministry of Justice
73. Museum of Modern and Contemporary Arts
74. National & International (FAO)
75. National (Ministry of Environment)
76. National (SLCARP)
77. National (Sri Lanka Accreditation Board)
78. National Academy of Sciences of Sri Lanka (NASSL)
79. National Dengue Control Unit
80. National Institute of Health, USA
81. National Institute of Nephrology dialysis transplantation, Maligawaththa
82. National Neurosciences Institute, Singapore. University of Oxford United Kingdom.
83. National regional & international
84. National Science Foundation
85. NGO (Sri Lankan Association of Geriatric Medicine)
86. NIMH – ERC
87. Physicians
88. Physiological Society of Sri Lanka
89. PLOS Neglected Tropical Diseases
90. President of Board of Study in Basic Medical Sciences
91. PSSL
92. Public Health Veterinary Services of Ministry of Health
93. Research Hub on Gender, Justice and Security
94. Royal Asiatic Society of Sri Lanka
95. Samudaya Lanka
96. Sarvodaya Shanthi Sena
97. Shanthi Maargum
98. SLAAED
99. SLAAS
100. SLASH
101. SLASS
102. SLCOG
103. SLEAS
104. South Asia Women's Network
105. South Asian Association of Physiologists
106. South Asian Federation of Menopause Societies
107. Specialty Board in Nephrology – Postgraduate Institute of Medicine (PGIM)
108. Sri Lanka Association for improving Higher Education
109. Sri Lanka Association for Laboratory Animal Science
110. Sri Lanka Association of Geographers
111. Sri Lanka Association of Laboratory Animal Sciences
112. Sri Lanka Association of Paediatric Surgeons
113. Sri Lanka Broadcasting Corporation
114. Sri Lanka College of Biochemists
115. Sri Lanka College of Chemical Pathologists
116. Sri Lanka College of endocrinologists
117. Sri Lanka College of Haematologists (SLCH)
118. Sri Lanka College of Microbiologists
119. Sri Lanka College of Psychiatrist
120. Sri Lanka College of Veterinary Surgeons
121. Sri Lanka Medical Association (National)
122. Sri Lanka Medical Nutrition Association
123. Sri Lanka National Chapter for Organization for Women in Science for the Developing World
124. Sri Lanka Saukyadana Movement
125. Sri Lanka Society of Nephrology (SLSON)
126. Sri Lanka Society of Transport and Logistics
127. Sri Lankan Academy of Young Scientists
128. State Literary Advisory Board
129. State Literary Festival
130. Teledrama preview Board –(SLRC)
131. The Gratian Trust
132. The Postgraduate Institute of English – Open University
133. The Women and Media Collective
134. The Women in Science and Engineering Committee,
135. Association of Academies and Societies of Sciences in Asia (AASSA)
136. UKRI GCRF
137. United Nations Development Programme
138. United Nations Population Fund, Women's Ministry
139. Uppsala University, Sweden
140. Veterinary Alumni Association of Peradeniya University

141. Vision 2020 Program-Sri Lanka
142. WHO Reference Laboratory for Rabies and Wildlife in France and Merial, SAS
143. World Bank
144. World Health Organization Digital Health Roster of Experts
145. World Health Organization, Geneva
146. World Health Organization, Southeast Asia regional office (SEARO)